

REPORT TO: EXECUTIVE MAYOR

NON-CONFIDENTIAL

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: NOVEMBER 2025

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: NOVEMBER 2025

ISIHLOKO

**INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYENKANGA 2025
(Q1108)**

3. DELEGATED AUTHORITY

In terms of delegation

This report is for NOTING BY

☒ **Committee name** : Finance

☒ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 30 November 2025.

4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
☐ Capex: New Projects
☐ Capex: Existing projects requiring additional funding
☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

4.7. POPIA Compliance ☒ Yes It is confirmed that this report and the content of the annexures have been checked and considered for POPIA compliance.

4.8. Confidentiality Compliance ☒ Yes

It is confirmed that this report and the content of the annexures have been checked and considered for Confidentiality compliance.

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5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 30 November 2025 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 30 November 2025 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.
- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 30 eyeNkanga 2025 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FILE REF No 001		
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

THE CFO'S SIGNATURE REPRESENTS SUPPORT FOR THE REPORT AND ANNEXURE CONTENTS AND CONFIRMS POPIA COMPLIANCE

MAYORAL COMMITTEE MEMBER

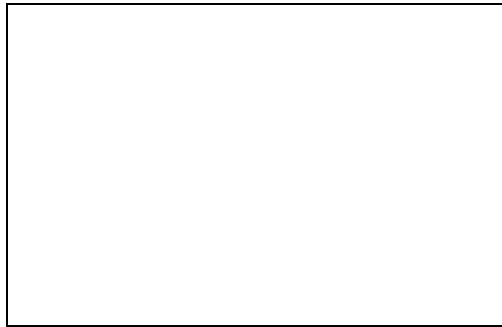
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

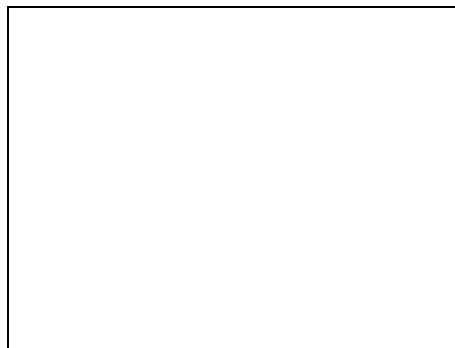
☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

NOVEMBER 2025

EXECUTIVE SUMMARY: CITY OF CAPE TOWN	3
SUMMARY OF CONTENT	4
KEY DATA: CITY OF CAPE TOWN	5
BUDGET PERFORMANCE ANALYSIS	19
 IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN	 44
Table C1: Monthly Budget Statement Summary	44
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	45
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	46
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)	47
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	48
Table C6: Monthly Budget Statement - Financial Position	49
Table C7: Monthly Budget Statement - Cash Flow	50
 SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN	 51
 CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES	 101
Consolidated Table C1 Monthly Budget Statement Summary	101
Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)	102
Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)	103
Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)	104
Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	105
Consolidated Table C6 Monthly Budget Statement - Financial Position	106
Consolidated Table C7 Monthly Budget Statement - Cash Flow	107

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
INTERNATIONAL CONVENTION CENTRE.....	108
Table F1 Monthly Budget Statement Summary	108
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	109
Table F3 Monthly Budget Statement – Capital expenditure.....	110
Table F4 Monthly Budget Statement – Financial Position	111
Table F5 Monthly Budget Statement – Cash Flow	112
IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN	
STADIUM	118
Table F1 Monthly Budget Statement Summary	118
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure).....	119
Table F4 Monthly Budget Statement – Financial Position	120
Table F5 Monthly Budget Statement – Cash Flow	121
MUNICIPAL MANAGER QUALITY CERTIFICATION.....	125

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 NOVEMBER 2025 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2024/25 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 43)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 44 – 50)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 44):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 45):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 46):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 47):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 48):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 49):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 50):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 51 – 99)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 101 – 107)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 108 – 117)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 118 – 124)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 797 672	26 663 781	27 668 344	1 004 563	64 852 183
Total Expenditure (excl. water inventory)	65 342 372	25 221 057	24 409 952	(811 106)	65 000 085
Surplus/(Deficit)	(544 699)	1 442 723	3 258 392	1 815 669	(147 902)

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget	Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands					
Total Capital Expenditure	13 536 948	4 152 357	3 816 054	(336 302)	12 689 811

FINANCIAL POSITION

Working Capital	Provisional Outcome 2024/25	Original Budget 2025/26	Adjusted budget 2025/26	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.73:1	-	-	2.09:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.75	1.55	1.46	2.36
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	-2.86%	3.60%	3.59%	2.76%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	86.87%	55.51%	51.69%	42.94%
Financial Position (R'Thousands)⁷				
Total Assets	99 513 559	110 765 156	112 721 402	102 000 188
Total Liabilities	26 697 052	37 225 107	39 172 384	25 377 580
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	10 576 530	6 340 418	7 622 355	11 821 550

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 2.09 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables).

The year-to-date ratio outcome of 2.36:1 shows that the City has sufficient cash to meet its short-term financial obligations as it exceeds the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71). A ratio above one indicates that the City would be able to pay all its current or short-term obligations if they fall due at any specific point.

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.76% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 3.59% for the 2025/26 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 51.69% resulting from the budgeted uptake of external borrowing over the 2025/26 financial period. The ratio outcome is 42.94% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R11 822 million as at 30 November 2025. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	558 309	75 880	1 927 700	2 561 889
Electricity	1 141 346	96 727	760 006	1 998 079
Rates	924 224	108 798	1 359 860	2 392 882
Sewerage	292 368	42 299	735 849	1 070 515
Refuse	121 046	20 379	458 201	599 627

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period December 2024 to November 2025 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage, City-Wide Cleaning and refuse, bearing in mind that this calculation is based on NT MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2024/2025	12 Months Moving Average Collection Ratio Current year 2025/2026	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	98.39%	98.84%	98.04%	91.07%
Water	92.90%	91.53%	89.20%	84.24%
Sewerage	93.01%	96.13%	93.86%	90.34%
City-Wide Cleaning	0.00%	81.22%	81.22%	89.56%
Refuse	96.06%	95.48%	94.99%	92.64%
Rates	97.81%	97.38%	97.59%	92.06%
Other	94.78%	95.59%	94.55%	90.31%

The overall collection ratio results for November 2025 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.46%
6 Months	97.44%
3 Months	98.36%
Monthly	90.40%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 30 November 2025 is 97.46%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2024/25	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD actual 2025/25
Employee and Councillor remuneration (R'Thousands)	18 715 426	21 086 819	21 091 016	8 536 021
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.7%	29.5%	29.5%	28.5%
Total Cost of Overtime (R'Thousands)	1 030 426	1 024 125	1 035 821	405 014

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 88.

STAFF COMPLEMENT

Municipal Employees (numbers)	Staff Establishment as at 1 July 2025	November 2025
Filled posts - Permanent	28 239	29 983
Filled posts - Temporary	2 104	2 064
Vacant posts - Permanent	4 219	3 658
	34 562	35 705

The table above reflects total establishment including total number of vacancies, however when dividing vacancies over staff establishment, it will express vacancies as a percentage of total staff establishment and not the vacancy rate.

Municipal Councillors (numbers)	Councillor positions as at 1 July 2025	November 2025
Municipal Councillors	231	231
Municipal Councillors - Vacancies	-	-
	231	231

The City had 3658 vacancies as at 30 November 2025; 5363 positions were filled (1817 internal, 582 external, 680 rehired, 2213 EPWP) with 616 terminations processed since the beginning of the financial year. The filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	369	R 327 890 352	5.42%	4	3	0	0	7	0	0	0	368	R 331 745 554	3.26%	The vacancy rate in OCM has significantly decreased from 5.42% to 3.26% as at the end of November 2025. During November 2025 the Directorate confirmed 7 appointments with a further 6 appointments anticipated for December 2025 to January 2026.
Community Services & Health	5945	R 2 810 577 368	3.85%	32	24	59	266	381	8	23	31	5998	R 2 823 962 356	3.20%	The vacancy rate has slightly decreased from 3.85% at the end of October 2025 to 3.2% at the end of November 2025. This is well below the Corporate target vacancy rate of 10%. The Directorate reported 31 terminations and made 56 appointments since 01 July 2025. The Directorate has currently 508 vacancies of which 316 are in various stages of filling. Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes.

Table continues on next page.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2701	R 1 860 790 500	6.92%	23	8	1	18	50	1	5	6	2701	R 1 871 434 012	5.48%	The Directorate's vacancy rate has shown a slight decrease from 6.92% to 5.48%. In ongoing efforts to further reduce this rate, Corporate Services has implemented several targeted interventions: - Bi-weekly monitoring sessions are held to track all vacancies and their current status. - Vacancies older than 12 months are being prioritised for urgent filling. - In addition, the Directorate is critically analysing vacancies aged between 12 and 24 months to determine whether they should be repurposed or abolished if they are no longer required by departments. At present, there are only six positions older than 24 months, which are actively monitored. - Bi-weekly engagements with assigned HR Practitioners are conducted, supplemented by additional support from the HRBP Office, to address recruitment delays and streamline processes. The Directorate remains committed to these collaborative efforts, working closely with all stakeholders to drive down the vacancy rate and achieve the target of 5%.

Table continues on next page.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Economic Growth	392	R 332 360 368	4.85%	6	2	0	10	18	1	2	3	392	R 336 037 741	4.59%	The Directorate currently has a vacancy rate of 4.59%, reflecting a notable decrease from the previous month. A number of positions are in various stages of the R&S process. Ongoing collaboration with Line Management and Corporate R&S, supported by structured project plans, ensures effective monitoring of recruitment progress and the timely filling of vacancies.
Energy	2795	R 1 556 027 367	6.19%	17	16	5	0	38	2	8	10	2795	R 1 557 951 888	4.65%	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback]. There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of vacancies is caused due to internal appointments, but a focused approach is followed to reduce the number of vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1850	R 1 131 720 108	2.00%	17	6	2	3	28	2	7	9	1851	R 1 137 305 385	1.89%	Most of the Directorate's vacancies are consequential vacancies that are created due to internal promotions. Bulk interviews and a pool of alternative appointments are the options to assist with rapid filling of vacancies.
Future Planning & Resilience	386	R 407 501 596	5.44%	2	7	0	0	9	0	0	0	386	R 413 827 572	4.40%	The vacancy rate has decreased from 5.44% to 4.40%. For the month under review the Directorate confirmed 9 appointments with a further 5 appointments anticipated for December 2025 to February 2026.

Table continues on next page.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	955	R 553 980 693	5.97%	15	2	3	119	139	0	1	1	955	R 554 228 614	4.71%	The challenges in filling posts include: Recruitment capacity - 2/3 resources operating; limited skills in the market at manager/head level; due to ECSA requirement for Engineering roles, limited qualified professionals and limited suitably qualified internal candidates. There is focussed attention on vacancies older than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are being filled by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other directorates. For individual posts (not Bulk), line to do assessments before adverts close. All job descriptions, which require amendments prior to advertising must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of the R&S process occurs prior to date of retirement to prevent delays in filling vacancies.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	7598	R 3 278 588 012	6.37%	16	1	0	10	27	22	16	38	7585	R 3 281 325 374	6.63%	The Directorate's vacancies amount to 740 with a vacancy rate of 6.63%. 314 positions are in various stages of the R&S processes of which 24 were filled and 141 to be abolished/repurposed. 141 positions in Law Enforcement departments, as part of a Business Improvement process, is being repurposed as part of the Directorate's Single Policing Optimization Project, which is currently underway. The reserved positions are based on the ED Safety and Security directive to only recruit from the students who are undergoing studies at Fire Training Academy and Public Safety Academy. The expected completion date of studies is 31 March 2026. This was communicated to Org Management and will reflect as soon as all appointments are processed. The ED: Safety and Security has issued a directive that a vacancy rate of 1% must be maintained, and measures in conjunction with Corporate and HRBP office, be put in place to meet this target. In addition, the Directorate is critically analysing vacancies older than 12 months, which are monitored through bi-weekly senior management meetings.

Table continues on next page.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1111	R 829 114 821	6.21%	7	2	2	15	26	1	3	4	1126	R 837 892 542	7.46%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling relevant positions.
Urban Mobility	2087	R 1 058 828 973	6.71%	9	3	1	3	16	2	10	12	2089	R 1 064 723 343	4.40%	The vacancy rate has decreased from 6.71% to 4.40%. There is a large number of posts currently in the R&S process at the following stages: HR300s to be initiated - 17 HR300s in process - 11 HR300s with R&S - 34 Advert stage - 17 Shortlisting - 8 Assessment - 4 Interview - 32 Notice of Appointment - 62 Filled - 1 The two HR Business Partners work closely with Corporate HR, R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff which results in consequential vacancies. The Directorate is in process of analysing the need of all vacancies older than one year. These vacancies will be prioritised for filling or abolishment to create new positions in areas where additional positions are required.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	4103	R 1 406 645 316	15.04%	7	19	3	250	279	1	8	9	4104	R 1 408 194 299	14.96%	The Directorate has a high vacancy rate due to the creation of 394 positions in October 2025, within the Cleansing branch for the cleaning of main roads. However, a total of 249 appointments were confirmed and the workers commenced employment on 1 December 2025. The R&S process for the remaining positions are at an advanced stage with anticipated fill date of January/February 2026.

Table continues on next page.

Directorate	Staff Establishment 31 October 2025			Staff Movement for period 1 to 30 November 2025								Staff Establishment 30 November 2025			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	5332	R 2 547 334 219	6.83%	69	4	6	17	96	0	14	14	5355	R 2 558 046 218	7.60%	The vacancy rate within the Water & Sanitation Directorate has shown a marginal increase from the previous month, due to terminations, retirements, resignations, consequential vacancies and new creations. To further support Corporate R&S and continue improving the vacancy rate, the HRBP is actively driving the following initiatives: Panel Participation: HRBP Senior Professional Officers (SPOs) and Professional Officers (POs) are contributing by serving on interview panels. Process Management: HRBP POs are assisting the R&S team throughout the recruitment lifecycle - from shortlisting to final placement. Administrative Support: A dedicated student R&S admin team has been established to handle scheduling, candidate communication, assessment scanning, venue bookings, and other administrative tasks. This allows R&S practitioners to focus on assessments and interviews. Regular Engagements: Continuous engagement with the R&S team ensures that any concerns or process bottlenecks are addressed promptly. Bulk Recruitment & Alternative Talent Pools: The HRBP is also utilising bulk recruitment strategies and exploring alternative candidate pools to expedite vacancy filling.
TOTAL	35624	R 18 101 359 692	6.78%	224	97	82	711	1114	40	97	137	35705	R 18 176 674 897	6.43%	

The vacancy rate is calculated by dividing the total number of permanent vacancies, less posts in process of being filled, over total staff establishment.

The table below shows the calculation of the achieved vacancy rate.

Directorate	Filled Posts (Perm)	Filled Posts (Temp)	Vacant Posts			Total Posts	Achieved Vacancy Rate (E/F)
	No of Staff (A)	No of Staff (B)	No of Posts (C)	In Process (D)	No of Actual Vacancies (C - D) (E)	No Of Posts (A+B+E) (F)	
Community Services and Health	5 056	434	508	316	192	5 998	3.20%
Corporate Services	2 293	226	182	34	148	2 701	5.48%
Economic Growth	351	-	41	23	18	392	4.59%
Energy	2 524	6	265	135	130	2 795	4.65%
Finance	1 765	18	68	33	35	1 851	1.89%
Future Planning and Resilience	348	13	25	8	17	386	4.40%
Human Settlements	826	21	108	63	45	955	4.71%
Office of the City Manager	316	34	18	6	12	368	3.26%
Safety and Security	5 579	1 266	740	237	503	7 585	6.63%
Spatial Planning and Environment	1 005	9	112	28	84	1 126	7.46%
Urban Mobility	1 905	19	165	73	92	2 089	4.40%
Urban Waste management	3 482	-	622	8	614	4 104	14.96%
Water and Sanitation	4 533	18	804	397	407	5 355	7.60%
Total	29 983	2064	3658	1 361	2 297	35 705	6.43%

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	171	168	134	30	3	2	0	508
Corporate Services	30	29	67	45	10	1	0	182
Economic Growth	8	8	17	5	2	1	0	41
Energy	80	51	85	44	5	0	0	265
Finance	19	18	23	8	0	0	0	68
Future Planning & Resilience	2	0	6	14	3	0	0	25
Human Settlements	33	24	24	22	4	1	0	108
Office of the City Manager	2	1	11	2	1	1	0	18
Safety And Security	95	405	204	30	5	1	0	740
Spatial Planning And Environment	24	15	39	29	3	2	0	112
Urban Mobility	69	55	14	22	3	2	0	165
Urban Waste Management	464	86	46	22	2	2	0	622
Water & Sanitation	364	242	140	53	5	0	0	804
Total	1361	1102	810	326	46	13	0	3658

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	306	74	95	33	508	25.2%
Corporate Services	128	28	20	6	182	14.3%
Economic Growth	23	9	7	2	41	22.0%
Energy	142	47	60	16	265	28.7%
Finance	62	6	0	0	68	0.0%
Future Planning & Resilience	25	0	0	0	25	0.0%
Human Settlements	72	11	21	4	108	23.1%
Office of the City Manager	13	1	3	1	18	22.2%
Safety & Security	466	107	137	30	740	22.6%
Spatial Planning & Environment	72	14	15	11	112	23.2%
Urban Mobility	127	25	11	2	165	7.9%
Urban Waste management	497	47	33	45	622	12.5%
Water & Sanitation	471	94	153	86	804	29.7%
Grand Total	2 404	463	555	236	3 658	21.6%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2025/26	Adjusted Budget 2025/26	YearTD budget 2025/26	YearTD actual 2025/26	YTD variance	Full Year Forecast
R'Thousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	64 697 964	64 797 672	26 663 781	27 668 344	1 004 563	64 852 183
Total Expenditure (excl. water inventory)	65 242 663	65 342 372	25 221 057	24 409 952	(811 106)	65 000 085
Surplus/(Deficit)	(544 699)	(544 699)	1 442 723	3 258 392	1 815 669	(147 902)

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2025/26**

Description	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	23 663 555	23 663 555	10 677 469	10 631 959	45 510	0.4%	23 715 968
Service charges - Water	5 776 241	5 776 241	2 237 359	2 281 564	(44 205)	-1.9%	5 776 241
Service charges - Waste Water Management	2 966 006	2 966 006	1 194 663	1 177 168	17 495	1.5%	2 966 006
Service charges - Waste management	1 658 640	1 658 640	667 562	687 948	(20 386)	-3.0%	1 659 968
Sale of Goods and Rendering of Services	816 579	816 579	345 377	316 665	28 711	9.1%	820 710
Agency services	302 874	302 874	126 674	126 198	476	0.4%	302 874
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	339 731	339 731	144 295	135 522	8 774	6.5%	336 839
Interest from Current and Non Current Assets	758 522	758 522	825 365	315 911	509 455	161.3%	758 522
Dividends	—	—	—	—	—	—	—
Rental from Fixed Assets	494 307	494 307	230 889	207 647	23 242	11.2%	494 307
Licence and permits	205	205	434	85	348	407.5%	205
Special rating levies	494 107	494 107	208 857	200 816	8 041	4.0%	494 107
Operational Revenue	423 376	423 376	193 434	168 522	24 912	14.8%	423 423
Non-Exchange Revenue							
Property rates	13 768 100	13 768 100	5 745 622	5 546 540	199 081	3.6%	13 768 100
Surcharges and Taxes	—	—	—	—	—	—	—
Fines, penalties and forfeits	1 878 556	1 878 556	877 547	555 925	321 622	57.9%	1 877 339
Licence and permits	50 301	50 301	19 884	22 626	(2 742)	-12.1%	48 001
Transfers and subsidies - Operational	7 329 561	7 429 270	2 846 732	2 915 220	(68 488)	-2.3%	7 429 270
Interest	98 675	98 675	51 468	41 115	10 354	25.2%	99 262
Fuel Levy	2 851 776	2 851 776	950 592	950 592	—	—	2 851 776
Operational Revenue	906 078	906 078	318 351	360 925	(42 573)	-11.8%	906 192
Gains on disposal of Assets	70 772	70 772	—	—	—	—	70 772
Other Gains	6 084 343	6 084 343	1 967 864	1 877 700	90 163	4.8%	6 086 643
Total Revenue (excluding capital transfers and contributions)	70 732 307	70 832 016	29 630 438	28 520 648	1 109 790	3.9%	70 886 526

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges - Electricity (R45,5 million over)**

The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date.

- Service charges - Water (R44,2 million under)**

The variance reflects mainly on:

- Fixed basic charge Water - Domestic Cluster, due to incorrect assignment of revenue between Domestic Cluster and Domestic Full.
- Fixed basic charge Water - Industrial & Commercial, Connection Fees Water, Water Sales - Bulk Tariff Consumption and Water Sales - Industrial/Commercial, which was lower than initially anticipated.

- **Interest from Current and Non Current Assets (R509,5 million over)**

The variance reflects mainly on:

- Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated.
- Interest Received - Allocation to Donors, where improved investment returns were realised because of higher than anticipated interest rates offered in the market.

- **Property Rates (R199,1 million over)**

The variance is largely due to property valuation changes made during the reporting period.

- **Fines, penalties and forfeits (R321,6 million over)**

The variance reflects mainly on:

- Vehicle Impoundment Fees, due to more than anticipated vehicles being impounded to date.
- Fines – Traffic Fine Accruals, the onboarding of Neighbourhood Safety Officers in the respective wards resulted in more fines being issued than initially anticipated.
- Building Fines, the establishment of the Mayor's Problem Building task team resulted in stricter by-law enforcement and additional buildings being added to the problem buildings list. The latter resulted in an increase in building fines issued to date.

- **Transfers and subsidies – Operational (R68,5 million under)**

The variance reflects mainly on:

- Grant and Subsidies - National (Conditional), within the following directorates:
 - Urban Mobility, due to late invoicing by the PSP for the provision of facility and cash management services in respect of selected Public Transport Facilities, including MyCiTi and PTIs; and
 - Spatial Planning & Environment, due to the transfer payment to the Philippi initiative which will only be processed in December 2025.
- Grants and Subsidies: Provincial (Conditional), mainly within the Human Settlements Directorate as a result of the following:
 - Greenville Housing Ph4 Top structure, the project phase has been completed and the budget for phase 5 will be reprioritised.
 - Maroela Housing (South), due to a pending work permit required from the Department of Labour.
 - Imizamo Yethu Hout Bay IDA, awaiting HSDG approval.
 - Elsies River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process. This has been resolved, and contractor appointment is in process.
- Grants and Subsidies: PCDR (Conditional), within the Water & Sanitation Directorate as a result of the following:
 - The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year.

- The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods.
- The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays, resulting in the likelihood that the full grant allocation might not be spent in the current financial year.
- **Operational Revenue (R42,6 million under)**
The variance reflects mainly on Area Cleaning Charges, due to the impact of zero-rated properties being billed at a zero value.
- **Other Gains (R90,2 million over)**
The variance is largely due to:
 - Inventory consumed: Gains Water, where the water volumes drawn from the internal dams are more than budgeted for in the inventory system.
 - Inventory consumed: Price Adj Bulk Water and Reticulation Water, due to the water consumption for customers being slightly higher than budgeted volumes.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 51.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 56.

EXPENDITURE**Main expenditure types for 2025/26**

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	20 889 090	20 893 287	8 457 580	8 723 116	(265 537)	-3.0%	20 607 140
Remuneration of councillors	197 729	197 729	78 441	83 117	(4 676)	-5.6%	197 729
Bulk purchases - electricity	17 755 086	17 755 086	6 793 090	6 848 082	(54 992)	-0.8%	17 755 086
Inventory consumed	7 899 755	7 891 790	2 523 879	2 528 351	(4 472)	-0.2%	7 891 994
Debt impairment	3 217 478	3 217 478	1 119 135	1 329 813	(210 678)	-15.8%	3 217 429
Depreciation and amortisation	3 974 164	3 974 164	1 615 077	1 655 902	(40 824)	-2.5%	3 974 164
Interest	1 428 206	1 422 254	389 282	582 545	(193 263)	-33.2%	1 427 304
Contracted services	11 100 541	11 154 148	3 397 962	3 406 448	(8 486)	-0.2%	11 150 764
Transfers and subsidies	388 523	410 268	141 650	174 459	(32 809)	-18.8%	410 268
Irrecoverable debts written off	123 202	123 202	239 024	25 378	213 646	841.9%	123 251
Operational costs	3 768 638	3 802 716	1 456 385	1 567 467	(111 082)	-7.1%	3 744 796
Losses on Disposal of Assets	2 500	2 500	515	683	(168)	-24.6%	2 341
Other Losses	532 092	532 092	160 026	152 563	7 463	4.9%	532 161
Total Expenditure	71 277 006	71 376 715	26 372 046	27 077 925	(705 878)	-2.6%	71 034 428

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R265,5 million under)**

The variance is mainly due to:

- The turnaround time in filling vacancies.
- The internal filling of vacancies.
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases - electricity (R54,99 million under)**

The variance is due to Eskom structural changes made to bulk purchases.

- **Debt impairment (R210,7 million under)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off, must not be seen in isolation. When combined the variance equates to 0.22% (R3 million over expenditure).

- **Interest (R193,3 million under)**

The variance is due to the delayed drawdown of loans as informed by the City's financing strategy resulting in savings on external interest payable for the year-to-date.

- **Irrecoverable debts written off (R213,6 million over)**

The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance.

While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off, must not be seen in isolation. When combined the variance equates to 0.22% (R3 million over expenditure).

- **Operational costs (R111,1 million under)**

The variance reflects mainly on:

- Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work.
- R&M Hire of LDV, PVan, Bus, Special Vehicle, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch.
- Electricity, due to downward fluctuations in electricity usage at some of the bulk water and wastewater plants.
- Vehicle Tracking, due to outstanding invoices which must still be received and vetted before payment can be processed. In addition, fewer new On-board Computer (OBC) units were installed than anticipated.
- Software Licences - Upgrade/protection, due to less requests received than initially anticipated.
- Bulk Water: Levy (Berg Water Project), due to the tariff for the 2025/26 financial year being lower than anticipated.
- Water Resource Management Charge DWS, due to outstanding invoices from DWS.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 73.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 944 321	4 944 321	1 855 315	1 885 285	(29 970)	-1.6%	4 700 402
Vote 2 - Corporate Services	4 123 703	4 123 703	1 659 008	1 668 480	(9 472)	-0.6%	4 123 703
Vote 3 - Economic Growth	760 365	760 365	313 708	335 328	(21 620)	-6.4%	760 365
Vote 4 - Energy	21 757 162	21 757 162	8 191 825	8 353 084	(161 260)	-1.9%	21 658 794
Vote 5 - Finance	4 496 215	4 496 215	1 721 563	1 965 030	(243 467)	-12.4%	4 496 215
Vote 6 - Future Planning & Resilience	595 825	595 825	239 852	242 086	(2 234)	-0.9%	595 825
Vote 7 - Human Settlements	1 705 085	1 796 850	733 116	714 325	18 791	2.6%	1 796 850
Vote 8 - Office of the City Manager	524 560	524 560	204 318	207 801	(3 483)	-1.7%	524 560
Vote 9 - Safety & Security	6 692 842	6 692 842	2 597 948	2 586 954	10 994	0.4%	6 692 842
Vote 10 - Spatial Planning & Environment	1 926 752	1 926 752	711 353	731 477	(20 124)	-2.8%	1 926 752
Vote 11 - Urban Mobility	4 706 689	4 706 689	1 657 239	1 652 576	4 662	0.3%	4 706 689
Vote 12 - Urban Waste Management	4 100 966	4 100 966	1 422 029	1 489 927	(67 898)	-4.6%	4 100 966
Vote 13 - Water & Sanitation	14 942 522	14 950 465	5 066 667	5 245 570	(178 903)	-3.4%	14 950 465
Total Expenditure by Vote	71 277 006	71 376 715	26 373 940	27 077 925	(703 984)	-2.6%	71 034 428

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 64.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- Human Settlements (R18,8 million over)**

Over expenditure mainly reflects on:

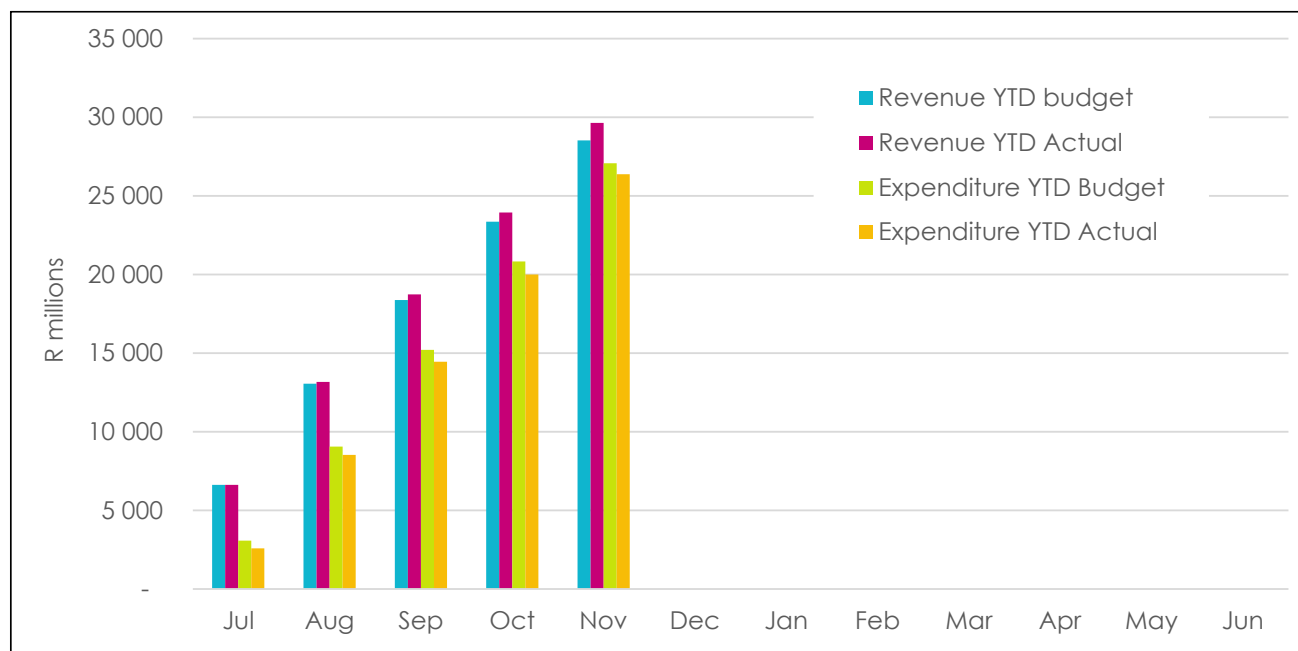
- Inventory consumed: R&M Material General and Consumables, due to high volumes of C3 service notifications within Public Housing for the repairs and maintenance of rental units.
- Contracted Services, mainly on:
 - Cleaning Cost, due to higher than planned year-to-date cleaning costs for informal settlements which is difficult to plan on a monthly basis due to the rapid increase of informal settlements.
 - Security Services Municipal Facilities & Other, due to the high demand for security services within the areas where informal settlement projects are being implemented.
 - Advisory Services - Project Management, due to a budget misalignment as the PSP project governance was implemented earlier than planned.
 - G&D Professional Service - Engineering Civil, due to a budget misalignment at cost element level within the project.

- Operational Cost, mainly on Subsidy on Homeowners Redemption, where the variance relates to the accounting treatment/entry for the redemption of the unrealised portion of the housing fund which is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.
- **Safety & Security (R10,99 million over)**
Over expenditure mainly reflects on:
 - Employee related costs, mainly on the following items:
 - Overtime, due to more than anticipated non-structured overtime being worked for the year-to-date.
 - Non-permanent staff, as a result of more than anticipated non-permanent staff vacancies being filled; and
 - Bonusses, as a result of more than anticipated bonuses paid for the year-to-date.
 - Contracted Services, mainly on the following items:
 - R&M Contracted Services Buildings, due to more than anticipated maintenance requests received during the period.
 - Security Services, due to more security services required at municipal facilities for the year-to-date.
- **Urban Mobility (R4,7 million over)**
Over expenditure mainly reflects on:
 - Depreciation & Amortisation, due to assets being capitalised earlier than anticipated.
 - Contracted Services, mainly on the following items:
 - G&D Contracted Services Building, due to payments processed for retentions related to AFC: Maintenance;
 - R&M Maintenance of Equipment, due to the misalignment of actuals and period budget projections; and
 - Transporting Services: People, due to MyCiti VOC invoices being higher than anticipated.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 64.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811
Funded by:							
National Government	3 735 882	3 735 882	1 078 415	1 216 111	(137 696)	-11.3%	3 627 379
Provincial Government	6 657	6 657	5 234	6 052	(818)	-13.5%	6 804
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	112 651	121 621	29 229	37 949	(8 720)	-23.0%	108 207
Transfers recognised - capital	3 855 190	3 864 159	1 112 879	1 260 113	(147 234)	-11.7%	3 742 390
Borrowing	5 000 000	5 000 000	1 160 762	1 329 775	(169 013)	-12.7%	4 865 961
Internally generated funds	4 007 449	4 672 789	1 542 413	1 562 469	(20 055)	-1.3%	4 081 461
Total Capital Funding	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811

The summary statement of capital budget performance indicates actual capital expenditure of R3 816 million or 28.19% of the current budget.

The year-to-date spend of R3 816 million represents 27.95% (R2 703 million) on internally-funded projects and 28.80% (R1 113 million) on externally-funded projects.

Capital budget by municipal vote for 2025/26

Vote Description R thousands	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	310 514	317 218	332 336	109 081	121 898	(12 817)	-10.5%	324 186
Vote 2 - Corporate Services	420 495	498 476	510 065	188 255	192 585	(4 330)	-2.2%	558 845
Vote 3 - Economic Growth	94 372	111 099	141 641	19 478	50 459	(30 981)	-61.4%	140 941
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	544 555	569 214	(24 660)	-4.3%	1 214 506
Vote 5 - Finance	75 738	123 163	125 012	18 019	22 281	(4 261)	-19.1%	124 794
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	3 442	4 390	(948)	-21.6%	6 380
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	478 917	482 612	(3 695)	-0.8%	1 319 061
Vote 8 - Office of the City Manager	6 015	8 675	8 799	888	5 659	(4 771)	-84.3%	17 043
Vote 9 - Safety & Security	466 205	344 830	345 566	177 011	123 442	53 569	43.4%	360 482
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	137 896	155 796	(17 900)	-11.5%	419 822
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	765 660	983 008	(217 348)	-22.1%	2 962 225
Vote 12 - Urban Waste Management	384 643	438 953	450 047	187 776	169 706	18 069	10.6%	432 843
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 185 076	1 271 307	(86 230)	-6.8%	4 808 683
Total Capital Expenditure	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811

Reasons for major YTD over/under expenditure on the capital budget

- **Safety & Security Directorate (R53,6 million over)**

The positive variance reflects mainly on the Vehicles: Additional T&D FY26 project, where vehicles were delivered earlier than anticipated due to availability of stock.

100% spend is forecasted for the projects currently on the budget.

- **Urban Mobility Directorate (R217,3 million under)**

The negative variance reflects predominantly on the following projects within the IRT Phase 2A programme:

- IRT Ph2A: Trunk-E2-M9 Duinefontein Railway - Intsikizi, due to slow progress, and high security presence is required due to previous repeated intimidation and threats from local business forums.
- IRT Ph2A: Trunk-E3-M9 Intsikizi - Morning Star, where construction progress has been considerably slower than anticipated, primarily due to under performance by the contractor.
- IRT Ph2A: W1-Roadway - Imam Haron/Chichester, where the PM is following up on the outstanding invoice.
- IRT Ph2A: W2-Roadway - Turfhall Road, where delays were experienced due to overhead electrical cables and fibre. The contractor is waiting for a power outage date to be issued before the overhead power & fibre relocation works can commence.

90% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R86,2 million under)**

The variance is predominantly due to:

- Outstanding invoices and invoices being vetted for payment on the Cape Flats Aquifer Recharge and Wildevoelvllei Wastewater Treatment Works (WWTW) Dewatering projects.
- Milnerton Sewer Rehabilitation Project, which is behind schedule due to external interface dependencies (geo-technical conditions).
- The Replace Sewer Network Project, which has been delayed due to difficulties in awarding one of the tenders as a result of amendments to company registration.
- Upgrade of Sewer Pump Station, which is behind schedule as one of the tenders had to re-advertised.

95% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 76.

Reasons for major variances between the Adjusted Budget and Full Year Forecast on the capital budget

- **Urban Mobility (R349 million)**

The variance is mainly due to the insurance contingency provision to be utilised as and when an insurance claim is settled and the replacement asset must be procured, as well as soft-lock of contingencies on contracts.

Furthermore, no construction is scheduled on the following projects for the current financial year, as the tender Contract Required Date (CRD) is set for either the end of the current financial year or the beginning of the 2026/27 financial year:

- IRT Phase 2A: Nyanga PTI Precinct
- IRT Phase 2A: Nolongile PTI Precinct

In addition, all planned work for the current financial year on the following projects will not be completed due to slow contractor performance:

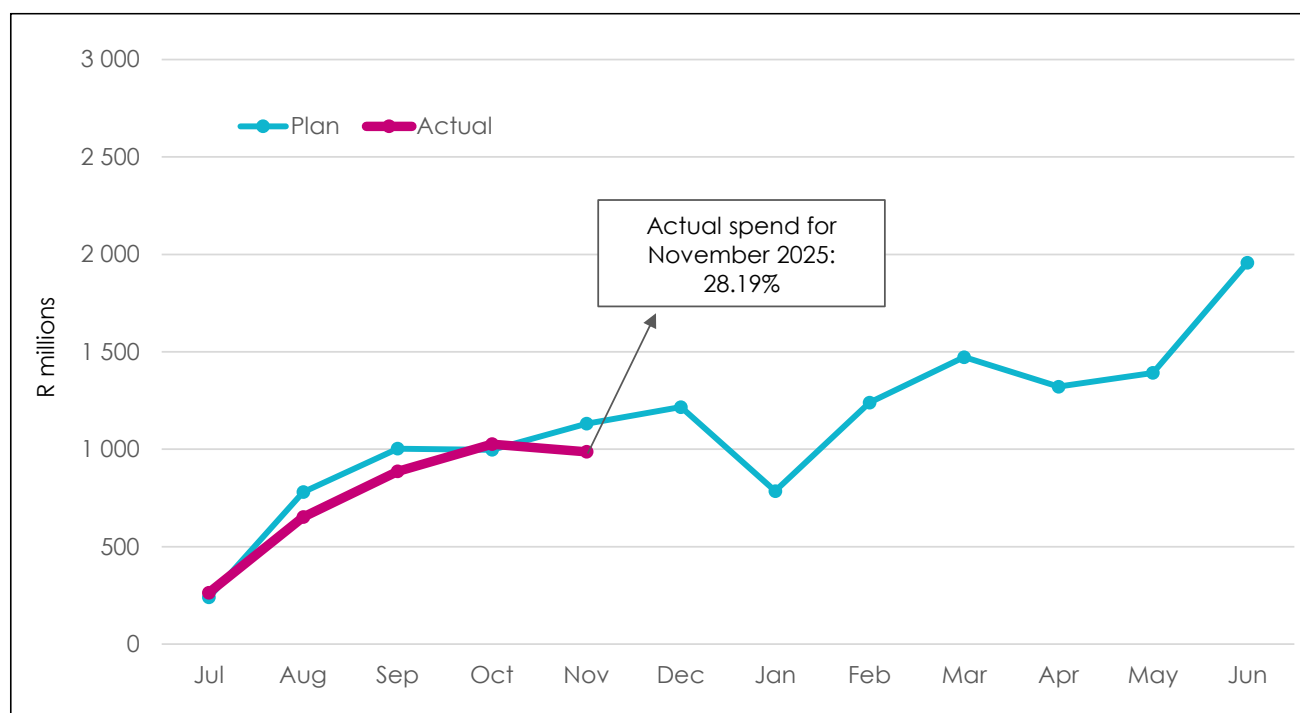
- NMT Improvements: Klipfontein Road, Gugulethu
- IRT Phase 2A: Trunk-E3-M9 Intsikizi-Morning Star

- **Water & Sanitation (R270 million)**

The variance is mainly due to the soft-lock of contingencies on contracts.

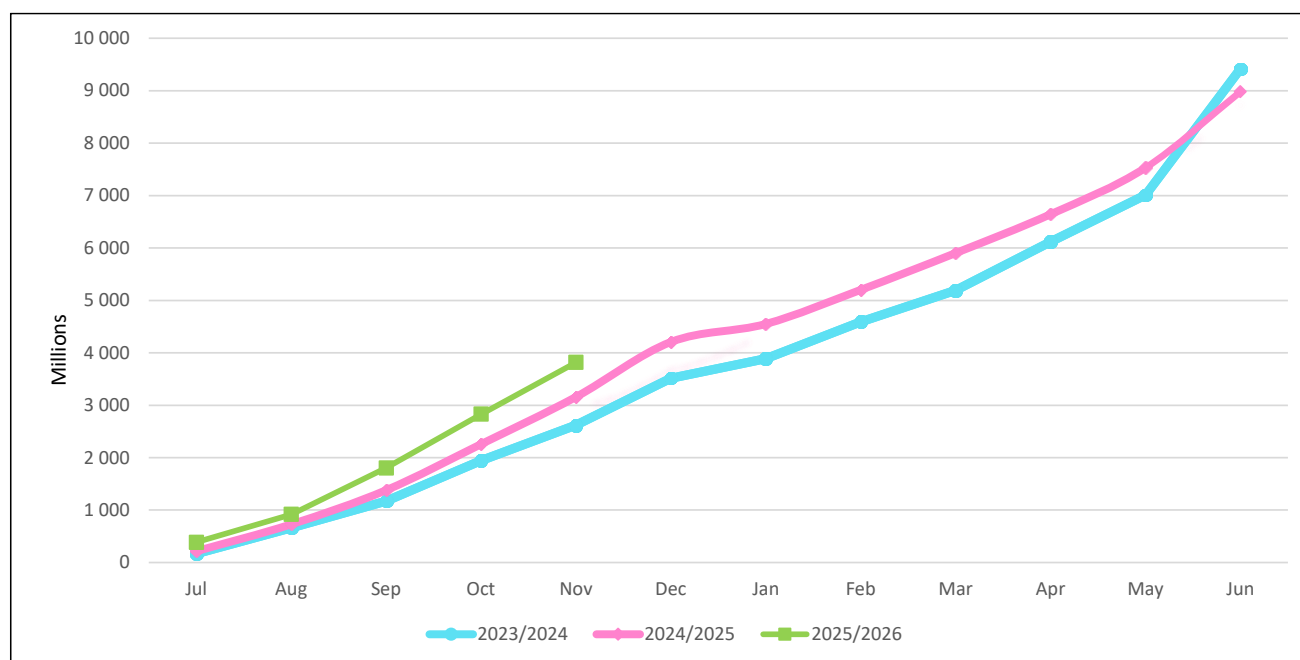
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2025/26 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2023/24, 2024/25 and 2025/26.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	2 069 299 761	580 683 462	432 374 719	-148 308 743	1 833 030 536	Orders have been placed for work required. The project still has a high security presence and the progress is dependent on stakeholder support and management within the Phillipi area. The balance of funds represents contingencies, which is currently soft-locked against the project. The project progresses under close security monitoring. Additional funding is required due to an accelerated programme to maximise utilisation of the PTNG-BFI grant. The budget and cash flows will be amended in the January 2026 adjustments budget.
Potsdam WWTW - Extension	854 348 905	223 300 000	314 779 736	91 479 736	918 130 345	The project is ahead of schedule due to good contractor performance. Based on the latest cost estimate from the contractor additional funding is required. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Macassar WWTW Extension	463 286 877	62 903 412	40 732 149	-22 171 263	409 458 189	The project is ahead of schedule due to good contractor performance. The balance of funds represents contingencies, which is currently soft-locked against the project.
Replace & Upgrade Sewer Network	347 177 128	96 279 560	72 107 207	-24 172 353	337 177 128	The negative variance is attributable to the delay in awarding Tender 44Q/2024/25, following a bidder's change in registration details during the procurement process. The tender has since been awarded, and work is expected to accelerate in the new calendar year, enabling the variance delta to be resolved. The contingency provision has been reduced to align with the latest budgeting approach. The budget and cash flows will be amended in the January 2026 adjustments budget.
Plant & Vehicles: Replacement	338 955 561	130 178 865	153 491 579	23 312 714	338 955 561	The majority of orders have been placed, and deliveries are ahead of schedule due to favourable stock availability. Several invoices are currently progressing through the GRN approval process.
Cape Flats Aquifer Recharge	313 489 370	128 000 000	94 862 260	-33 137 740	286 489 370	The construction contractor has been appointed, and the contractor's design activities are progressing as planned. The contractor has been granted possession of the site. The contractor and Professional Service Provider (PSP) invoices for November 2025 were received after month-end and are currently being vetted for payment in December 2025. A portion of the uncommitted funds is allocated for Contract Price Adjustment, while the remaining balance represents soft-locked contingencies.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
AMI rollout programme	309 727 631	17 161 402	12 562 803	-4 598 599	21 503 887	The detailed design phase of the project is progressing well. The PSP invoice for November 2025 has not yet been processed, as it is still being verified and vetted for payment in December 2025. The implementation tender process remains on schedule to commence in January 2026, after which monthly expenditure is expected to increase significantly. The project has been allocated Urban Development Financing Grant (UDFG) funding through the National Treasury's Metro Trading Services Reform (MTRSR) programme for Water and Sanitation, and the funding source is therefore being shifted from EFF to UDFG. The contingency provision has been reduced to align with the latest budgeting approach, and the budget and cash flows will be amended in the January 2026 adjustments budget.
Cape Flats Rehabilitation	282 857 731	33 223 274	57 323 511	24 100 237	269 374 393	Construction commenced for some of the works packages. The project is slightly ahead of schedule due to good contractor performance. The balance of funds represents soft-locked contingencies.
Replace & Upgrade Water Network	246 407 432	56 500 000	47 588 238	-8 911 762	219 310 180	Various work packages are being implemented, although some are progressing slower than originally anticipated. The roll-out of projects in USDG-qualifying areas has also been slower than expected. To optimise expenditure against USDG funding, the budget provision is being reallocated to other priority projects within the directorate. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
System Equipment Replacement	219 713 174	113 612 089	137 946 685	24 334 596	131 973 174	The project is ahead of schedule due to good contractor performance. The budget and cash flows will be amended in the January 2026 adjustments budget.
Fleet & Plant: Replacement	203 565 189	98 276 269	103 920 277	5 644 008	236 806 289	The project is currently ahead of the planned budget due to the early and timely delivery of fleet items. Bulk orders have already been placed, with deliveries scheduled to commence in February 2026. Additional orders will be placed once the January 2026 adjustments budget for additional funding is approved and the VAT and CPI implications have been confirmed.
Land Acquisition (Housing)	173 981 785	71 751 639	70 925 632	-826 007	160 469 479	The variance is attributable to the land acquisition registration process, which is still underway. A portion of the available funds will be reprioritised in the January 2026 adjustments budget.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Repl & Upgr Sewerage Pump Stations	167 014 675	45 720 504	39 266 573	-6 453 931	129 700 000	Construction is currently underway. However, delays in awarding Tender 130Q/2023/24, along with the need to re-advertise, will result in underspending on the project in the 2025/26 financial year. To mitigate the impact, certain activities have been reassigned to existing contracts; however, these contracts are already operating at full capacity and cannot accommodate additional work. Consequently, the unspent allocation is being reprioritised to projects with immediate funding requirements. The budget and cash flows will be amended in the January 2026 adjustments budget.
Wesfleur Aeration & Blower Replacement	153 000 000	57 000 000	28 600 869	-28 399 131	119 500 000	The project is slightly behind programme, and expenditure is lagging due to the November 2025 invoice being received after month-end, which is being vetted for payment in December 2025. Savings have been identified as certain construction phase activity allowances originally included in the scope of work are no longer required. The budget has been reprioritised to Tender 295Q under C11.86063-F1 – Potsdam WWTW Extension. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Cape Flats Aquifer: Hanover Park & Philip	151 797 981	22 939 400	41 058 785	18 119 385	133 700 000	Construction is underway, and the project is progressing ahead of schedule due to good contractor performance. Construction costs are expected to be approximately R5 000 000 lower than originally estimated. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Wildevleivlei WWTW- Upgrade dewatering	147 924 256	43 690 000	9 063 415	-34 626 585	95 000 000	The project is progressing on schedule, however, expenditure is currently behind due to the late receipt of the contractor's monthly invoice, which will be vetted for payment in December 2025, and the consultant's monthly invoice being lower than anticipated. The balance represents contingencies, which is currently soft-locked against the project. In October 2025, the contractor notified the City of a delay in the delivery of imported equipment, specifically one of the belt presses originally scheduled for arrival by the end of April 2026. The delay is due to custom specifications required to accommodate non-standard working widths and operational pitch, necessitated by the facility's spatial constraints. The revised delivery is now projected for August 2026. This delay, which is beyond the contractor's control, has affected the timeline for mechanical equipment delivery. As a result, the unspent portion of the 2025/26 budget allocated for this equipment is now available for reprioritisation to other projects that can be expedited. The approved total project cost will remain unaffected, as the capital budget provision will be returned to the Wildevleivlei WWTW – Upgrade Dewatering project at the next available opportunity for the 2026/27 financial year through internal reprioritisation within the directorate. The budget and cash flows will be amended in the January 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Paardevelei 132/66 kV stepdown	138 671 081	28 671 081	46 738 650	18 067 569	131 571 081	The project is ahead of schedule due to satisfactory contractor performance. Funding will be rephased to the 2026/27 financial year, and the budget and cash flows will be amended in the January 2026 adjustments budget.
Philippi Collector Sewer	134 393 088	28 218 704	24 505 894	-3 712 810	134 393 088	Construction commenced later than planned due to a delay in the issuance of the construction work permit.
Muizenberg Beach Front Upgrade	115 480 600	41 533 804	35 023 046	-6 510 758	95 183 393	The majority of work orders for work planned have been placed, and the remaining uncommitted funds for this financial year are in the process of being committed. The Project Manager (PM) is awaiting a revised proposal from the coastal engineering specialists for additional construction monitoring work required. Invoices for November 2025 are still outstanding, and the PM is following up. A saving has been identified as the appointed contractor's tendered amount was lower than anticipated, resulting in overall savings across the project duration. Consequently, funding is available for reprioritisation to other priority projects within the directorate. The funding does not need to be returned, as sufficient funding is available in the current and future financial years to complete the planned work. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Sir Lowry's Pass River Upgrade	108 590 706	40 000 000	60 245 767	20 245 767	102 300 000	Construction is on track, with improved weather conditions contributing to increased progress on site. A positive variance has arisen due to the early securing of materials and completion of earthworks ahead of schedule. The strong performance of the contractor during the first quarter and into the second quarter has created an opportunity to fully utilise the USDG budget provisions and enhance grant expenditure. These provisions will be applied through Tenders 256Q/2020/21 and 194C/2020/21, with the contractors confirming sufficient capacity to implement the work during the 2025/26 financial year. The balance of funds represents contingencies, which is currently soft-locked against the project. The budget and cash flows will be amended in the January 2026 adjustments budget.
Informal Settlements Routine Upgrades	105 117 208	54 799 545	28 184 572	-26 614 973	87 572 319	The variance is attributable to the outstanding November 2025 invoice, which the PM is actively following up on. A portion of the available funds will be reprioritised in the January 2026 adjustments budget.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Gordon's Bay Sewer Rising Main	104 604 641	47 460 124	30 659 771	-16 800 353	117 000 000	Construction progress is currently behind schedule due to slower contractor performance. The PM is actively monitoring and engaging with the contractor to enhance production. Additional funding is required as Tenders 68C/2019/20 and 271Q/2022/23 are being extended beyond their original expiry dates, incurring associated costs. The balance of funds represents contingencies, which remains soft-locked. The budget and cash flows will be amended in the January 2026 adjustments budget.
Bulk Retic Sewers in Milnerton Rehab	104 064 862	66 976 345	35 167 670	-31 808 675	85 954 284	The project is behind schedule, where delays are experienced due to inclement weather and unfavourable soil conditions. The project is currently in the execution phase and is approaching completion. The budget and cash flows will be amended in the January 2026 adjustments budget.
Asset Upgrade - Routine Prog - Central	103 265 000	31 752 820	29 725 325	-2 027 495	109 265 000	The variance is attributable to the outstanding November 2025 invoice, which the PM is actively following up on. Additional orders are expected to be placed in December 2025.
Metering Replacement	100 500 000	38 930 000	41 174 948	2 244 948	100 500 000	The increase is driven by customer demand, with a higher-than-anticipated number of applications for meter replacements received.
	7 457 234 642	2 159 562 299	1 988 030 084	-171 532 215	6 604 317 696	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R11 822 million for the month under review. This position is mainly due to the levels of cash realised in the 2024/25 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	21 484 158	19 740 281
Total Commitments	9 718 047	8 981 176
Unspent Conditional Grants	2 054 678	1 952 069
Housing Development	308 315	310 157
MTAB	27 691	27 899
Trust Funds	1 244	1 251
Insurance reserves	429 171	421 089
CRR / Revenue	6 896 948	6 268 711
Uncommitted Funds	11 766 111	10 759 105
Closing Cash and Investment Balance	21 484 158	19 740 281
Non Current Investments	378 271	378 219
Current Investments	7 540 459	7 540 512
Cash and Cash Equivalents as per Cash flow statement (Table C7)	13 565 428	11 821 550

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 50.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 83.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 91.

GRANT UTILISATION

Description R thousands	Budget Year 2025/26						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	7 329 561	7 429 270	2 781 996	2 825 686	(43 690)	-1.5%	7 429 270
Total capital expenditure of Transfers and Grants	3 855 190	3 864 159	1 112 843	1 260 113	(147 270)	-11.7%	3 742 390
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	11 184 751	11 293 430	3 894 839	4 085 798	(190 960)	-4.7%	11 171 660

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 86.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	34 238	–	6	–	–	1	–	–	34 246

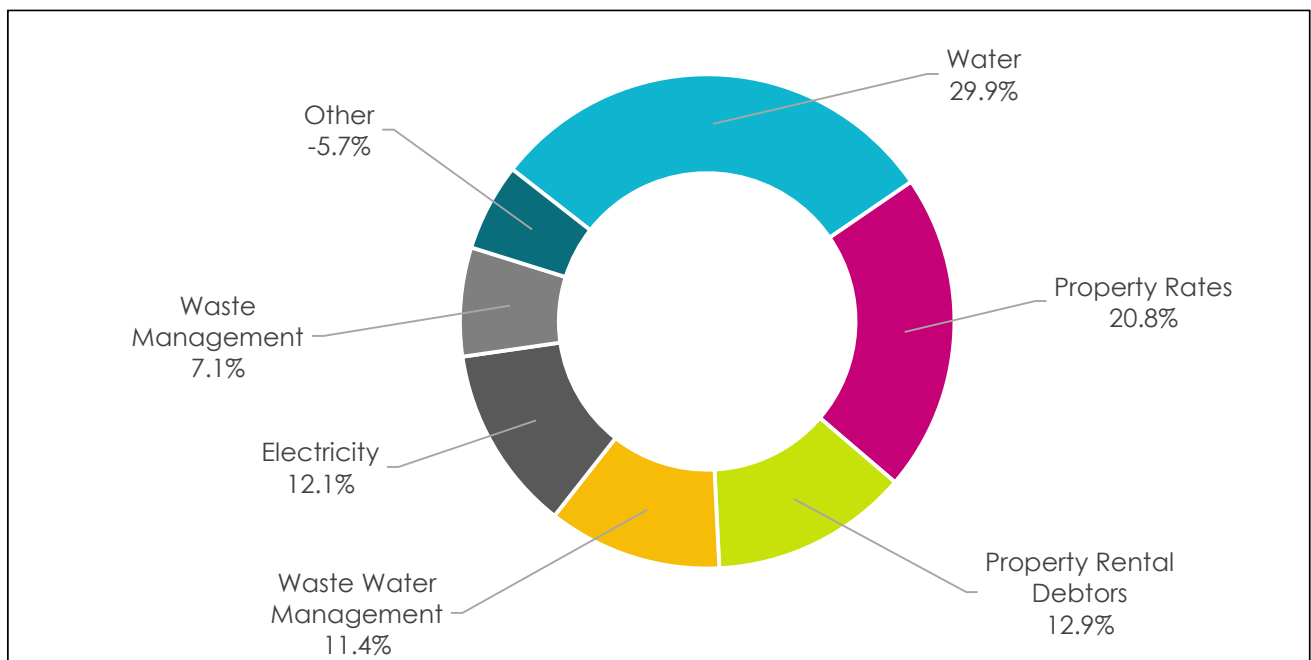
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to blocked invoices, incorrect Contract Price Adjustment (CPA) and a blocked account.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2025/26								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	3 217 924	35.5%	316 971	3.5%	58 056	0.6%	5 480 263	60.4%	9 073 214
2024/25 - totals only	2 857 133	28.9%	281 044	2.8%	240 831	2.4%	6 522 542	65.9%	9 901 550
Movement	360 791		35 927		(182 775)		(1 042 279)		(828 336)
% Increase/(Decrease) year on year		12.6%		12.8%		-75.9%		-16.0%	-8.37%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R49 639 254.59	R5 530 610.11	R0.00	R378 403.22	R112 521.49	R0.00	R0.00	-R2 898 000.00	R46 515 719.77	The company is in business rescue effective 29 January 2025. A payment of R4 275 268.69 was received on 28 November 2025. Debt Management submitted a request for a legal opinion to Legal Services. Feedback was received from Legal Services advising to consult with the Business Rescue Practitioner regarding the continuation of the rental payment offset. This arrangement will reduce the outstanding debt claim.
Basfour 2295 (Pty) Ltd	R44 408 630.45	R4 150 709.81	R0.00	R0.00	R0.00	R0.00	R0.00	R0.00	R40 257 920.64	The company is in business rescue effective 29 January 2025. A payment of R 3 290 052.76 was received on 28 November 2025. Debt Management submitted a request for a legal opinion to Legal Services. Feedback was received from Legal Services advising to consult with the Business Rescue Practitioner regarding the continuation of the rental payment offset. This arrangement will reduce the outstanding debt claim.
Beadica 281 CC	R40 622 030.35	R820 389.00	R327 958.02	R618 388.20	R449 229.37	R36 720.35	R9 683 450.59	R4 683 516.81	R24 002 378.01	The services were disconnected. The summons could not be served as the debtor could not be traced. A negative trace report was received, and judgment was obtained. The sheriff attempted to execute the warrant at 27 Foregate Square, Harbour Road, Cape Town, but reported the debtor, Beadica 281 CC, as unknown at the address. Awaiting Section 116 implementation to declare the debtor insolvent.
Get Metal Properties (Pty) Ltd	R37 229 101.87	R721 770.82	R1 111 476.40	R422 864.68	R12 073 895.86	R4 226 610.47	R0.00	R11 318 489.33	R7 353 994.31	An instalment plan of R200 000.00 is currently in place. The company reported a fire accident at the premises which reduced operations by approximately 90% as their average consumption bill was approximately R6million. The current account reduced drastically to around R300 000 per month. The company employs more than 250 staff in Atlantis and decided to keep their premises open to prevent retrenchments. Last payment of R582 783.59 was received on 11 November 2025 and next payment will be paid 11 December 2025.
Myriad Trust	R16 762 597.91	R3 460 313.98	R1 562 673.69	R0.00	R2 209 867.12	R1 345 617.82	R189.80	R4 405 657.77	R3 778 277.73	A 3-month instalment plan of R500 000.00 is currently in place. The last payment of R2 345 882.01 was received on 2 December 2025.
Parker Food Prop Proprietary Limited	R15 049 425.26	R370 421.44	R122 891.55	R122 891.55	R0.00	R0.00	R0.00	R14 433 220.72	R0.00	This is a finalised account. A tampering fee was raised on 6 June 2025, after the sale of the property, with outstanding debt of R14 679 004.00. The account was handed over to Legal department on 7 July 2025. A summons in the amount of R14,433,220.72 has been issued and was served on the debtor by the sheriff on 3 October 2025. An application for a default judgment was made on 21 October 2025, awaiting on the outcome.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Northern Value Share Block Pty Ltd	R 11 952 699.40	R 523 158.94	R 249 092.47	R 228 775.32	R 272 947.86	R 156 199.06	R 156 183.02	R 1 095 730.22	R 9 270 612.51	A proposal for a full and final settlement offer was received, but it was reverted to the client for an increased offer. The debtor has accepted the offer, however, they have enquired whether the remaining balance in excess of R5 million can be submitted to MAYCO for write-off at a later stage.
Transnet Ltd	R 11 854 605.54	R 3 500 464.78	R 1 929 951.88	R 2 878 254.54	R 2 111 178.02	R 1 434 756.32	R 0.00	R 0.00	R 0.00	A payment of R1 702 638.35 was received on 11 November 2025. Awaiting on Transnet to provide confirmation in writing to offset the credit of R5 million on this account. A disconnection notice was issued on 27 November 2025.
Bentifor (Pty) Ltd	R 10 084 374.30	R 467 953.95	R 229 851.88	R 242 745.23	R 223 040.46	R 104 646.39	R 120 502.63	R 635 015.89	R 8 060 617.87	There is a water query on the account. Awaiting on confirmation from the client since 5 November 2025 whether the new installation will be a combined fire and domestic supply. The client made amendments to the drawings and supplied an update on 19 November 2025. The drawings was subsequently approved. Awaiting the client's confirmation regarding when the work can commence.
Vaxobuzz Proprietary Limited	R 6 737 785.91	R 399 470.24	R 764 442.87	R 0.00	R 198.30	R 198.30	R 0.00	R 1 055 802.49	R 4 517 673.71	A full and final settlement offer was discussed with the client . Follow-up emails were sent to the client on 11 November 2025 and 25 November 2025. The debtor responded and requested that the full and final settlement offer must be submitted for consideration.
TOTAL	R 244 340 505.58	R 19 945 263.07	R 6 298 338.76	R 4 892 322.74	R 17 452 878.48	R 7 304 748.71	R 9 960 326.04	R 34 729 433.23	R 143 757 194.55	

Top 10 Commercial debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Other	TOTAL
Basfour 2295 (Pty) Ltd	R 49 863 254.59	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 49 639 254.59
Basfour 2295 (Pty) Ltd	R 0.00	R 4 097 968.03	R 3 586 278.83	R 0.00	R 28 373 160.78	R 8 342 082.87	R 9 139.94	R 0.00	R 44 408 630.45
Beadica 281 CC	R 40 609 027.44	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 13 002.91	R 40 622 030.35
Get Metal Properties (Pty) Ltd	R 37 229 101.87	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 37 229 101.87
Myriad Trust	R 16 762 597.91	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 16 762 597.91
Parker Food Prop Proprietary Limited	R 15 047 678.47	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 1 746.79	R 15 049 425.26
Northern Value Share Block Pty Ltd	R 0.00	R 906 689.84	R 659 308.89	R 0.00	R 10 337 070.54	R 0.00	R 0.00	R 49 630.13	R 11 952 699.40
Transnet Ltd	R 0.00	R 6 042 054.39	R 5 812 551.15	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 854 605.54
Bentifor (Pty) Ltd	R 0.00	R 3 050 417.84	R 5 467 212.34	R 0.00	R 1 308 725.58	R 258 018.54	R 0.00	R 0.00	R 10 084 374.30
Vaxobuzz Proprietary Limited	R 2 429 681.71	R 636 765.92	R 276 003.93	R 199 133.64	R 3 141 486.19	R 47 024.66	R 0.00	R 7 689.86	R 6 737 785.91

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R10 410 577.98	R158 064.21	R76 760.71	R81 166.17	R118 160.66	R1 541.07	R1 694.15	R7 521.60	R9 965 669.41	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
Conference of The Methodist Church of Southern Africa	R9 475 593.11	R547 332.87	R258 358.11	R257 378.90	R271 724.25	R170 609.78	R183 922.72	R1 106 494.69	R6 679 771.79	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
Church Methodist	R8 762 751.51	R276 964.87	R131 858.76	R152 741.00	R142 552.20	R47 565.34	R66 289.13	R341 416.56	R7 603 363.65	A site inspection was done on 3 December 2025. Only 3 of the 17 active devices reflected on the billing system were located. There are a few unmetered water connections whilst some of the connection points are obstructed by hills and heaps. Engagements with the Data Management section suggest that water meters that could not be located must be removed from the billing system at a future date. A meeting has been proposed for mid-January 2026 to discuss the way forward.
St Johns 1 Body Corporate	R6 891 575.94	R1 007 685.23	R867 372.39	R0.00	R0.00	-R1 091 474.23	R431 031.02	R2 869 069.71	R2 807 891.82	There is a water dispute pending. An arrangement is in place, expiring on 31 December 2025. The last payment amounting to R75 000.00 was received on 28 November 2025. The customer confirmed that all electricity billing and payments made are reflected accurately on the reconciliation. Water & Sanitation to provide an estimation of back billing consumption to guide a full and final settlement discussion in November 2025.
Mitchells Plain Foundation	R6 469 075.89	R392 130.73	R211 545.57	R237 636.41	R333 083.79	R136 442.41	R150 917.58	R876 458.12	R4 130 861.28	Additional documents were submitted for a special incentive. The client is however disputing consumption of water and electricity. Both services have been requested to conclude the site inspections in November 2025. Energy has installed an AMI meter to prevent future estimations. Awaiting feedback on the possibility of a downgrade. Water & Sanitation is still awaiting the client's confirmation of a site inspection date.
Broad Road Medicentre Body Corporate	R6 009 690.26	R1 368 405.96	R38 004.82	R398 233.29	R439 225.82	R405 877.19	R377 306.16	R2 253 450.92	R729 186.10	A disconnection notice has been issued as the client has not committed to a payment arrangement regardless of numerous meetings with the client's managing agent. Disconnection could not be actioned because there are two meters on the property, which includes a 24-hour dialysis facility (Summit Clinic). The service departments must verify the meter supplying the residential property to effect the disconnection.

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Cape Town City Mission	R5 348 737.21	R263 300.23	R130 817.03	R135 676.45	R2 192 584.82	R386.40	R0.00	R1 189.16	R2 624 783.12	The client confirmed that a solar system will be installed, whereafter the reduction of the October 2025 electricity bill will be reviewed to conclude the debt write-off and payment arrangement in November 2025.
The Business Zone 1898 CC	R5 336 412.71	R311 126.80	R187 285.96	R107 493.15	R89 795.61	R118 372.50	R119 369.64	R754 077.49	R3 648 891.56	Water service was disconnected, however, consumption continues. The Water & Sanitation Directorate will investigate tampering in November 2025. According to the tracing report received from the attorney, it was confirmed that the client does not trade at the physical address of the property. They trade from a different address. The attorney was advised to serve the summons at the address provided.
Constantia Ridge Estates Pty Ltd	R4 502 744.91	R76 286.40	R59 230.29	R56 456.48	R65 534.65	R39 426.44	R41 596.00	R289 120.80	R3 875 093.85	A summons was issued in April 2025 and the client defended the matter. All required information was provided to the attorney with a request to provide the debtor's plea in order to establish whether there are further disputes. The debtors plea was demanded in September 2025. There is a pending land ownership dispute. A meeting with the attorney is scheduled to take place during January 2026.
Monkey Valley Share Block Ltd	R3 951 658.38	R134 332.98	R94 724.74	R101 649.58	R92 994.43	R61 014.44	R64 445.12	R468 289.29	R2 934 207.80	The interdict application was not granted. Monkey Valley to pay cost of the application and proceedings. Account to be handed over for collection of the outstanding debt. The City Manager report was drafted, recommending debt write-off of the prescribed debt in order to secure a meaningful and less disputed handover of the outstanding debt to the debt collection attorneys.
TOTAL	R67 158 817.90	R4 535 630.28	R2 055 958.38	R1 528 431.43	R3 745 656.23	-R110 238.66	R1 436 571.52	R8 967 088.34	R44 999 720.38	

Top 10 Residential debtors service charges breakdown

Customer	Electricity	Water	Sewerage	Refuse	Rates	Other	Sundries	TOTAL
Church Methodist	R 0.00	R 10 264 479.33	R 143 271.50	R 0.00	R 0.00	R 2 827.15	R 0.00	R 10 410 577.98
Conference of The Methodist Church of Southern Africa	R 0.00	R 4 545 701.49	R 3 797 797.59	R 21 588.74	R 1 039 530.19	R 0.00	R 70 975.10	R 9 475 593.11
Church Methodist	R 0.00	R 8 594 423.98	R 167 562.12	R 0.00	R 0.00	R 765.41	R 0.00	R 8 762 751.51
St Johns 1 Body Corporate	R 4 448 235.15	R 1 142 344.19	R 1 185 175.83	R 115 820.77	R 0.00	R 0.00	R 0.00	R 6 891 575.94
Mitchells Plain Foundation	R 3 264 286.19	R 1 216 433.77	R 732 199.00	R 287 896.89	R 968 260.04	R 0.00	R 0.00	R 6 469 075.89
Broad Road Medicentre Body Corporate	R 4 282 178.27	R 891 317.17	R 612 657.21	R 223 537.61	R 0.00	R 0.00	R 0.00	R 6 009 690.26
Cape Town City Mission	R 1 983 958.74	R 1 110 563.58	R 708 248.15	R 198 328.73	R 525 151.46	R 821 825.96	R 660.59	R 5 348 737.21
The Business Zone 1898 CC	R 0.00	R 1 775 465.03	R 1 406 163.88	R 454 298.45	R 1 681 059.34	R 18 780.68	R 645.33	R 5 336 412.71
Constantia Ridge Estates Pty Ltd	R 0.00	R 0.00	R 0.00	R 0.00	R 1 627 056.92	R 2 875 687.99	R 0.00	R 4 502 744.91
Monkey Valley Share Block Ltd	R 0.00	R 2 419 747.32	R 88 018.13	R 22 383.25	R 1 421 311.28	R 198.40	R 0.00	R 3 951 658.38

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	12 791 912	13 768 100	13 768 100	5 745 622	5 546 540	199 081	3.6%	13 768 100
Service charges	31 863 259	34 064 443	34 064 443	14 777 053	14 778 639	(1 586)	-0.0%	34 118 183
Investment revenue	1 559 083	758 522	758 522	825 365	315 911	509 455	161.3%	758 522
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	2 846 732	2 915 220	(68 488)	-2.3%	7 429 270
Other own revenue	13 818 333	14 811 680	14 811 680	5 435 665	4 964 337	471 328	9.5%	14 812 450
Total Revenue (excluding capital transfers and contributions)	66 990 356	70 732 307	70 832 016	29 630 438	28 520 648	1 109 790	3.9%	70 886 526
Employee costs	18 529 593	20 889 090	20 893 287	8 457 580	8 723 116	(265 537)	-3.0%	20 607 140
Remuneration of Councillors	185 833	197 729	197 729	78 441	83 117	(4 676)	-5.6%	197 729
Depreciation and amortisation	3 788 203	3 974 164	3 974 164	1 615 077	1 655 902	(40 824)	-2.5%	3 974 164
Interest	847 499	1 428 206	1 422 254	389 282	582 545	(193 263)	-33.2%	1 427 304
Inventory consumed and bulk purchases	23 410 110	25 654 842	25 646 876	9 316 969	9 376 434	(59 465)	-0.6%	25 647 080
Transfers and subsidies	373 494	388 523	410 268	141 650	174 459	(32 809)	-18.8%	410 268
Other expenditure	16 933 571	18 744 452	18 832 137	6 373 047	6 482 352	(109 305)	-1.7%	18 770 742
Total Expenditure	64 068 302	71 277 006	71 376 715	26 372 046	27 077 925	(705 878)	-2.6%	71 034 428
Surplus/(Deficit)	2 922 054	(544 699)	(544 699)	3 258 392	1 442 723	1 815 669	125.9%	(147 902)
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 112 843	1 305 046	(192 203)	-14.7%	3 864 159
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769	1 623 682	59.1%	3 716 257
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769	1 623 682	59.1%	3 716 257
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811
Capital transfers recognised	2 541 359	3 855 190	3 864 159	1 112 879	1 260 113	(147 234)	-11.7%	3 742 390
Borrowing	5 854 382	5 000 000	5 000 000	1 160 762	1 329 775	(169 013)	-12.7%	4 865 961
Internally generated funds	955 649	4 007 449	4 672 789	1 542 413	1 562 469	(20 055)	-1.3%	4 081 461
Total sources of capital funds	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811
<u>Financial position</u>								
Total current assets	23 663 772	25 618 987	26 900 924	22 641 624				26 900 924
Total non current assets	75 849 787	85 146 169	85 820 478	79 358 565				85 820 478
Total current liabilities	13 557 517	16 508 768	18 456 044	9 586 487				18 456 044
Total non current liabilities	13 139 535	20 716 339	20 716 339	15 791 093				20 716 339
Community wealth/Equity	72 816 507	73 540 049	73 549 018	76 622 608				73 549 018
<u>Cash flows</u>								
Net cash from (used) operating	10 268 540	6 775 094	6 782 972	2 852 119	1 539 223	(1 312 895)	-85.3%	6 782 972
Net cash from (used) investing	(7 737 017)	(12 945 536)	(13 619 845)	(4 067 385)	(4 039 793)	27 592	-0.7%	(13 619 845)
Net cash from (used) financing	757 432	3 882 699	3 882 699	2 460 287	2 460 287	(0)	—	3 882 699
Cash/cash equivalents at the month/year end	10 576 530	6 340 418	7 622 355	11 821 550	10 536 247	(1 285 303)	-12.2%	7 622 355

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2024/25	Budget Year 2025/26						
	Provisional	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	21 108 953	20 909 478	20 909 478	8 936 164	8 174 154	762 010	9.3%	20 911 464
Executive and council	1 551	393	393	191	164	27	16.7%	498
Finance and administration	21 107 407	20 909 081	20 909 081	8 935 967	8 173 989	761 979	9.3%	20 910 959
Internal audit	(5)	4	4	6	2	4	288.5%	6
Community and public safety	4 733 583	4 736 777	4 828 542	2 000 176	1 775 370	224 806	12.7%	4 828 542
Community and social services	116 238	142 377	142 377	72 968	64 359	8 610	13.4%	142 377
Sport and recreation	84 346	66 264	66 264	30 831	23 234	7 597	32.7%	66 264
Public safety	2 492 605	2 344 266	2 344 266	1 081 738	761 566	320 172	42.0%	2 344 266
Housing	1 636 011	1 732 928	1 824 694	649 550	751 638	(102 087)	-13.6%	1 824 694
Health	404 383	450 941	450 941	165 088	174 573	(9 486)	-5.4%	450 941
Economic and environmental services	3 068 851	4 279 566	4 288 536	1 333 845	1 487 668	(153 823)	-10.3%	4 288 536
Planning and development	682 164	740 131	740 131	323 327	322 427	900	0.3%	740 131
Road transport	2 326 957	3 479 674	3 488 644	992 778	1 149 679	(156 901)	-13.6%	3 488 644
Environmental protection	59 731	59 761	59 761	17 740	15 562	2 178	14.0%	59 761
Trading services	40 692 307	44 660 289	44 668 233	18 472 710	18 387 923	84 787	0.5%	44 720 757
Energy sources	23 213 504	24 327 273	24 327 273	10 955 887	10 900 738	55 149	0.5%	24 379 798
Water management	11 459 260	12 582 605	12 582 605	4 493 794	4 455 278	38 516	0.9%	12 582 605
Waste water management	3 896 855	4 438 859	4 446 803	1 765 974	1 714 839	51 136	3.0%	4 446 803
Waste management	2 122 688	3 311 553	3 311 553	1 257 055	1 317 068	(60 012)	-4.6%	3 311 552
Other	83	1 387	1 387	602	578	24	4.1%	1 387
Total Revenue - Functional	69 603 776	74 587 497	74 696 175	30 743 498	29 825 694	917 804	3.1%	74 750 685
Expenditure - Functional								
Governance and administration	10 459 664	3 255 812	3 283 156	1 782 537	1 165 630	616 907	52.9%	3 201 991
Executive and council	574 706	133 192	133 068	34 687	51 096	(16 409)	-32.1%	133 533
Finance and administration	9 820 356	3 119 756	3 147 223	1 747 858	1 112 420	635 438	57.1%	3 065 601
Internal audit	64 602	2 864	2 864	(8)	2 114	(2 122)	-100.4%	2 858
Community and public safety	11 131 952	15 569 877	15 632 560	5 890 949	6 135 821	(244 872)	-4.0%	15 187 474
Community and social services	1 180 490	1 853 305	1 856 920	731 903	758 661	(26 758)	-3.5%	1 809 860
Sport and recreation	1 739 448	2 460 335	2 459 072	977 152	985 273	(8 122)	-0.8%	2 416 108
Public safety	4 715 741	6 736 213	6 707 438	2 355 580	2 481 459	(125 879)	-5.1%	6 423 117
Housing	1 910 760	2 609 915	2 699 022	1 054 636	1 103 013	(48 377)	-4.4%	2 709 338
Health	1 585 513	1 910 108	1 910 108	771 678	807 414	(35 736)	-4.4%	1 829 053
Economic and environmental services	6 847 287	8 166 494	8 168 427	3 173 455	3 213 112	(39 657)	-1.2%	8 451 468
Planning and development	1 772 352	2 246 064	2 246 490	846 834	884 019	(37 185)	-4.2%	2 228 601
Road transport	4 718 761	5 379 680	5 381 613	2 122 043	2 114 418	7 625	0.4%	5 667 782
Environmental protection	356 174	540 749	540 323	204 577	214 674	(10 097)	-4.7%	555 084
Trading services	35 498 979	44 043 437	44 051 187	15 444 507	16 464 096	(1 019 589)	-6.2%	43 951 991
Energy sources	21 471 119	23 965 586	23 965 386	9 039 229	9 241 654	(202 425)	-2.2%	23 871 662
Water management	9 186 556	10 863 512	10 867 913	3 671 201	3 802 248	(131 048)	-3.4%	10 865 520
Waste water management	3 924 979	6 054 187	6 057 736	1 944 395	2 287 856	(343 461)	-15.0%	6 056 020
Waste management	916 325	3 160 152	3 160 152	789 682	1 132 338	(342 655)	-30.3%	3 158 789
Other	130 420	241 386	241 386	80 598	99 266	(18 668)	-18.8%	241 504
Total Expenditure - Functional	64 068 302	71 277 006	71 376 715	26 372 046	27 077 925	(705 878)	-2.6%	71 034 428
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769	1 623 682	59.1%	3 716 257

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	957 455	991 754	991 754	380 468	375 885	4 583	1.2%	991 754
Vote 2 - Corporate Services	110 467	99 480	99 480	33 649	34 792	(1 142)	-3.3%	99 480
Vote 3 - Economic Growth	543 626	367 264	367 264	145 095	138 088	7 006	5.1%	367 286
Vote 4 - Energy	23 003 585	24 085 011	24 085 011	10 854 895	10 799 796	55 099	0.5%	24 137 536
Vote 5 - Finance	20 070 032	20 156 511	20 156 511	8 651 524	7 931 986	719 538	9.1%	20 156 511
Vote 6 - Future Planning & Resilience	83 533	65 915	65 915	30 495	19 957	10 538	52.8%	65 915
Vote 7 - Human Settlements	1 654 231	1 771 568	1 863 334	659 733	755 321	(95 588)	-12.7%	1 863 334
Vote 8 - Office of the City Manager	1 246	957	957	2 184	96	2 088	2173.7%	2 915
Vote 9 - Safety & Security	2 540 700	2 396 509	2 396 509	1 113 556	792 766	320 789	40.5%	2 396 509
Vote 10 - Spatial Planning & Environment	715 805	746 195	746 195	323 084	317 262	5 822	1.8%	746 195
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 520 549	1 019 693	1 154 929	(135 236)	-11.7%	3 520 549
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 323 144	1 261 251	1 320 828	(59 577)	-4.5%	3 323 149
Vote 13 - Water & Sanitation	15 367 562	17 071 610	17 079 554	6 267 871	6 183 988	83 883	1.4%	17 079 554
Total Revenue by Vote	69 603 776	74 587 497	74 696 175	30 743 498	29 825 694	917 804	3.1%	74 750 685
Expenditure by Vote								
Vote 1 - Community Services & Health	4 499 930	4 944 321	4 944 321	1 855 315	1 885 285	(29 970)	-1.6%	4 700 402
Vote 2 - Corporate Services	3 864 363	4 123 703	4 123 703	1 659 008	1 668 480	(9 472)	-0.6%	4 123 703
Vote 3 - Economic Growth	672 720	760 365	760 365	313 708	335 328	(21 620)	-6.4%	760 365
Vote 4 - Energy	19 635 188	21 757 162	21 757 162	8 191 825	8 353 084	(161 260)	-1.9%	21 658 794
Vote 5 - Finance	3 871 516	4 496 215	4 496 215	1 721 563	1 965 030	(243 467)	-12.4%	4 496 215
Vote 6 - Future Planning & Resilience	570 006	595 825	595 825	239 852	242 086	(2 234)	-0.9%	595 825
Vote 7 - Human Settlements	1 670 179	1 705 085	1 796 850	733 116	714 325	18 791	2.6%	1 796 850
Vote 8 - Office of the City Manager	524 964	524 560	524 560	204 318	207 801	(3 483)	-1.7%	524 560
Vote 9 - Safety & Security	5 836 592	6 692 842	6 692 842	2 597 948	2 586 954	10 994	0.4%	6 692 842
Vote 10 - Spatial Planning & Environment	1 608 420	1 926 752	1 926 752	711 353	731 477	(20 124)	-2.8%	1 926 752
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 706 689	1 657 239	1 652 576	4 662	0.3%	4 706 689
Vote 12 - Urban Waste Management	3 750 562	4 100 966	4 100 966	1 422 029	1 489 927	(67 898)	-4.6%	4 100 966
Vote 13 - Water & Sanitation	13 190 995	14 942 522	14 950 465	5 066 667	5 245 570	(178 903)	-3.4%	14 950 465
Total Expenditure by Vote	64 068 302	71 277 006	71 376 715	26 373 940	27 077 925	(703 984)	-2.6%	71 034 428
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	4 369 558	2 747 769	1 621 789	59.0%	3 716 257

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 597 687	23 663 555	23 663 555	10 677 469	10 631 959	45 510	0.4%	23 715 968
Service charges - Water	5 167 722	5 776 241	5 776 241	2 237 359	2 281 564	(44 205)	-1.9%	5 776 241
Service charges - Waste Water Management	2 623 012	2 966 006	2 966 006	1 194 663	1 177 168	17 495	1.5%	2 966 006
Service charges - Waste management	1 474 838	1 658 640	1 658 640	667 562	687 948	(20 386)	-3.0%	1 659 968
Sale of Goods and Rendering of Services	752 490	816 579	816 579	345 377	316 665	28 711	9.1%	820 710
Agency services	288 826	302 874	302 874	126 674	126 198	476	0.4%	302 874
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	362 159	339 731	339 731	144 295	135 522	8 774	6.5%	336 839
Interest from Current and Non Current Assets	1 559 083	758 522	758 522	825 365	315 911	509 455	161.3%	758 522
Dividends	3 270	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	535 280	494 307	494 307	230 889	207 647	23 242	11.2%	494 307
Licence and permits	1 452	205	205	434	85	348	407.5%	205
Special rating levies	—	494 107	494 107	208 857	200 816	8 041	4.0%	494 107
Operational Revenue	539 210	423 376	423 376	193 434	168 522	24 912	14.8%	423 423
Non-Exchange Revenue								
Property rates	12 791 912	13 768 100	13 768 100	5 745 622	5 546 540	199 081	3.6%	13 768 100
Surcharges and Taxes	431 181	—	—	—	—	—	—	—
Fines, penalties and forfeits	2 010 667	1 878 556	1 878 556	877 547	555 925	321 622	57.9%	1 877 339
Licence and permits	46 471	50 301	50 301	19 884	22 626	(2 742)	-12.1%	48 001
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	2 846 732	2 915 220	(68 488)	-2.3%	7 429 270
Interest	145 735	98 675	98 675	51 468	41 115	10 354	25.2%	99 262
Fuel Levy	2 749 549	2 851 776	2 851 776	950 592	950 592	—	—	2 851 776
Operational Revenue	—	906 078	906 078	318 351	360 925	(42 573)	-11.8%	906 192
Gains on disposal of Assets	267 624	70 772	70 772	—	—	—	—	70 772
Other Gains	5 684 418	6 084 343	6 084 343	1 967 864	1 877 700	90 163	4.8%	6 086 643
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	66 990 356	70 732 307	70 832 016	29 630 438	28 520 648	1 109 790	3.9%	70 886 526
Expenditure By Type								
Employee related costs	18 529 593	20 889 090	20 893 287	8 457 580	8 723 116	(265 537)	-3.0%	20 607 140
Remuneration of councillors	185 833	197 729	197 729	78 441	83 117	(4 676)	-5.6%	197 729
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	6 793 090	6 848 082	(54 992)	-0.8%	17 755 086
Inventory consumed	7 077 050	7 899 755	7 891 790	2 523 879	2 528 351	(4 472)	-0.2%	7 891 994
Debt impairment	(935 100)	3 217 478	3 217 478	1 119 135	1 329 813	(210 678)	-15.8%	3 217 429
Depreciation and amortisation	3 788 203	3 974 164	3 974 164	1 615 077	1 655 902	(40 824)	-2.5%	3 974 164
Interest	847 499	1 428 206	1 422 254	389 282	582 545	(193 263)	-33.2%	1 427 304
Contracted services	9 963 588	11 100 541	11 154 148	3 397 962	3 406 448	(8 486)	-0.2%	11 150 764
Transfers and subsidies	373 494	388 523	410 268	141 650	174 459	(32 809)	-18.8%	410 268
Irrecoverable debts written off	3 996 428	123 202	123 202	239 024	25 378	213 646	841.9%	123 251
Operational costs	3 504 247	3 768 638	3 802 716	1 456 385	1 567 467	(111 082)	-7.1%	3 744 796
Losses on Disposal of Assets	40 757	2 500	2 500	515	683	(168)	-24.6%	2 341
Other Losses	363 650	532 092	532 092	160 026	152 563	7 463	4.9%	532 161
Total Expenditure	64 068 302	71 277 006	71 376 715	26 372 046	27 077 925	(705 878)	-2.6%	71 034 428
Surplus/(Deficit)	2 922 054	(544 699)	(544 699)	3 258 392	1 442 723	1 815 669	125.9%	(147 902)
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 112 843	1 305 046	(192 203)	-14.7%	3 864 159
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769			3 716 257
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769			3 716 257
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769			3 716 257
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 535 474	3 310 490	3 319 460	4 371 451	2 747 769			3 716 257

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	332 336	109 081	121 898	(12 817)	-10.5%	324 186
Vote 2 - Corporate Services	420 495	498 476	510 065	188 255	192 585	(4 330)	-2.2%	558 845
Vote 3 - Economic Growth	94 372	111 099	141 641	19 478	50 459	(30 981)	-61.4%	140 941
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	544 555	569 214	(24 660)	-4.3%	1 214 506
Vote 5 - Finance	75 738	123 163	125 012	18 019	22 281	(4 261)	-19.1%	124 794
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	3 442	4 390	(948)	-21.6%	6 380
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	478 917	482 612	(3 695)	-0.8%	1 319 061
Vote 8 - Office of the City Manager	6 015	8 675	8 799	888	5 659	(4 771)	-84.3%	17 043
Vote 9 - Safety & Security	466 205	344 830	345 566	177 011	123 442	53 569	43.4%	360 482
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	137 896	155 796	(17 900)	-11.5%	419 822
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	765 660	983 008	(217 348)	-22.1%	2 962 225
Vote 12 - Urban Waste Management	384 643	438 953	450 047	187 776	169 706	18 069	10.6%	432 843
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 185 076	1 271 307	(86 230)	-6.8%	4 808 683
Total Capital Expenditure	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 382 180	500 468	498 911	1 556	0.3%	1 423 644
Executive and council	1 718	27 948	30 556	1 341	7 482	(6 140)	-82.1%	31 040
Finance and administration	1 153 545	1 310 672	1 351 534	499 119	491 340	7 779	1.6%	1 392 597
Internal audit	82	90	90	7	90	(83)	-92.1%	7
Community and public safety	1 638 433	1 864 454	2 024 493	731 624	705 915	25 709	3.6%	2 002 728
Community and social services	90 140	138 247	140 590	59 797	48 095	11 703	24.3%	142 451
Sport and recreation	220 737	235 626	242 333	39 931	55 583	(15 652)	-28.2%	263 530
Public safety	357 903	231 780	246 879	147 341	97 049	50 291	51.8%	259 284
Housing	932 296	1 202 911	1 334 680	472 746	475 527	(2 781)	-0.6%	1 303 337
Health	37 356	55 890	60 011	11 809	29 661	(17 852)	-60.2%	34 126
Economic and environmental services	1 893 042	3 604 890	3 879 996	888 283	1 168 786	(280 502)	-24.0%	3 408 080
Planning and development	161 485	280 769	323 368	46 119	77 386	(31 266)	-40.4%	233 146
Road transport	1 549 436	3 013 970	3 232 163	736 357	974 354	(237 996)	-24.4%	2 887 804
Environmental protection	182 121	310 151	324 466	105 807	117 046	(11 239)	-9.6%	287 130
Trading services	4 663 470	6 052 141	6 247 761	1 694 857	1 776 251	(81 395)	-4.6%	5 852 474
Energy sources	1 075 730	1 228 075	1 302 330	533 669	545 235	(11 566)	-2.1%	1 188 452
Water management	938 295	1 478 230	1 531 051	317 295	366 398	(49 103)	-13.4%	1 440 227
Waste water management	2 488 246	3 258 361	3 319 287	814 222	833 516	(19 294)	-2.3%	3 140 702
Waste management	161 199	87 476	95 093	29 671	31 103	(1 432)	-4.6%	83 092
Other	1 100	2 445	2 518	823	2 493	(1 671)	-67.0%	2 886
Total Capital Expenditure - Functional Classification	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811
Funded by:								
National Government	2 466 508	3 735 882	3 735 882	1 078 415	1 216 111	(137 696)	-11.3%	3 627 379
Provincial Government	14 200	6 657	6 657	5 234	6 052	(818)	-13.5%	6 804
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	60 650	112 651	121 621	29 229	37 949	(8 720)	-23.0%	108 207
Transfers recognised - capital	2 541 359	3 855 190	3 864 159	1 112 879	1 260 113	(147 234)	-11.7%	3 742 390
Borrowing	5 854 382	5 000 000	5 000 000	1 160 762	1 329 775	(169 013)	-12.7%	4 865 961
Internally generated funds	955 649	4 007 449	4 672 789	1 542 413	1 562 469	(20 055)	-1.3%	4 081 461
Total Capital Funding	9 351 390	12 862 639	13 536 948	3 816 054	4 152 357	(336 302)	-8.1%	12 689 811

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2024/25	Budget Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	14 247 212	13 306 706	14 588 642	13 780 815	14 588 642
Trade and other receivables from exchange transactions	5 181 046	4 274 283	4 274 283	5 339 244	4 274 283
Receivables from non-exchange transactions	3 135 644	6 313 491	6 313 491	2 903 616	6 313 491
Current portion of non-current receivables	64	60	60	64	60
Inventory	510 200	527 450	527 450	615 616	527 450
VAT	589 606	1 196 998	1 196 998	2 268	1 196 998
Other current assets	–	–	–	–	–
Total current assets	23 663 772	25 618 987	26 900 924	22 641 624	26 900 924
Non current assets					
Investments	4 248 048	2 517 807	2 517 808	5 555 873	2 517 808
Investment property	572 702	571 011	571 011	572 702	571 011
Property, plant and equipment	70 077 308	81 391 618	82 060 793	72 278 320	82 060 793
Biological assets	–	–	–	–	–
Living and non-living resources	1 112	1 440	1 440	1 112	1 440
Heritage assets	10 324	11 184	11 184	10 324	11 184
Intangible assets	940 198	653 094	658 228	940 198	658 228
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	95	14	14	34	14
Other non-current assets	–	–	–	–	–
Total non current assets	75 849 787	85 146 169	85 820 478	79 358 565	85 820 478
TOTAL ASSETS	99 513 559	110 765 156	112 721 402	102 000 188	112 721 402
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 346 115	761 578	1 346 115
Consumer deposits	560 056	499 971	499 971	660 685	499 971
Trade and other payables from exchange transactions	8 669 836	11 386 511	13 333 785	3 730 547	13 333 785
Trade and other payables from non-exchange transactions	1 141 121	833 187	833 187	1 952 069	833 187
Provision	1 918 135	1 981 571	1 981 573	1 902 538	1 981 573
VAT	506 791	461 413	461 413	579 069	461 413
Other current liabilities	–	–	–	–	–
Total current liabilities	13 557 517	16 508 768	18 456 044	9 586 487	18 456 044
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	13 459 944	9 181 412	13 459 944
Provision	6 609 681	7 256 395	7 256 395	6 609 681	7 256 395
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 339	20 716 339	15 791 093	20 716 339
TOTAL LIABILITIES	26 697 052	37 225 107	39 172 384	25 377 580	39 172 384
NET ASSETS	72 816 507	73 540 049	73 549 018	76 622 608	73 549 018
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	67 566 495	68 264 566	68 494 978	71 745 639	68 494 978
Reserves and funds	5 250 013	5 275 483	5 054 041	4 876 970	5 054 041
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	72 816 507	73 540 049	73 549 018	76 622 608	73 549 018

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 676 718	13 662 239	13 662 239	6 255 931	5 933 912	322 019	5.4%	13 662 239
Service charges	31 081 542	33 879 903	33 879 903	14 330 627	14 771 120	(440 493)	-3.0%	33 879 903
Other revenue	5 689 825	5 167 880	5 167 880	3 239 751	1 918 195	1 321 556	68.9%	5 167 880
Transfers and Subsidies - Operational	6 885 080	7 329 561	7 429 270	3 653 476	3 138 609	514 867	16.4%	7 429 270
Transfers and Subsidies - Capital	3 073 968	3 855 190	3 864 159	1 346 040	1 853 980	(507 940)	-27.4%	3 864 159
Interest	1 657 394	758 522	758 522	671 198	392 771	278 427	70.9%	758 522
Dividends	3 270	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(50 964 018)	(56 122 085)	(56 218 783)	(26 446 207)	(26 141 160)	305 047	-1.2%	(56 218 783)
Interest	(825 799)	(1 367 594)	(1 367 594)	(197 591)	(197 590)	0	0.0%	(1 367 594)
Transfers and Subsidies	(9 440)	(388 523)	(392 626)	(1 106)	(130 614)	(129 508)	99.2%	(392 626)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 268 540	6 775 094	6 782 972	2 852 119	1 539 223	(1 312 895)	-85.3%	6 782 972
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	70 772	–	–	–	–	70 772
Decrease (increase) in non-current receivables	341	60	60	–	–	–	–	60
Decrease (increase) in non-current investments	1 579 285	(153 729)	(153 729)	–	–	–	–	(153 729)
Payments								
Capital assets	(9 663 726)	(12 862 639)	(13 536 948)	(4 067 385)	(4 039 793)	27 592	-0.7%	(13 536 948)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 737 017)	(12 945 536)	(13 619 845)	(4 067 385)	(4 039 793)	27 592	-0.7%	(13 619 845)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	0	–	–	–	–
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	2 800 000	–	–	5 000 000
Increase (decrease) in consumer deposits	–	22 041	22 041	0	–	–	–	22 041
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 139 343)	(339 713)	(339 713)	–	–	(1 139 343)
NET CASH FROM/(USED) FINANCING ACTIVITIES	757 432	3 882 699	3 882 699	2 460 287	2 460 287	–	–	3 882 699
NET INCREASE/ (DECREASE) IN CASH HELD	3 288 955	(2 287 744)	(2 954 175)	1 245 020	(40 283)			(2 954 175)
Cash/cash equivalents at beginning:	7 287 575	8 628 162	10 576 530	10 576 530	10 576 530			10 576 530
Cash/cash equivalents at month/year end:	10 576 530	6 340 418	7 622 355	11 821 550	10 536 247			7 622 355

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	45 510	0.4%	The variance is due to changes in the Time-of-Use (TOU) periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date.	Once a trend/pattern is identified in terms of period billings, the cash flow will be amended.
Service charges - Water	(44 205)	-1.9%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Fixed basic charge Water - Domestic Full (over) and Domestic Cluster (under), due to incorrect assignment of revenue between these two revenue items. 2. Fixed basic charge Water - Industrial & Commercial, Connection Fees Water, Water Sales - Bulk Tariff Consumption and Water Sales - Industrial/Commercial (under), which was lower than initially anticipated. 3. Water Sales - Domestic Full (over), due to incorrect assignment of Water Sales - Domestic Cluster also settling to this revenue item.	The Directorate will monitor variances over the ensuing months to identify emerging trends and determine whether amendments will be required in the January 2026 adjustments budget. The revenue assignments between Water - Domestic Full and Domestic Cluster are being investigated to ensure corrections are processed.
Service charges - Waste Water Management	17 495	1.5%	Immaterial variance.	-
Service charges - Waste management	(20 386)	-3.0%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated, which in turn reduces the revenue to date; 2. Refuse Charges (under), where the revenue is lower than anticipated as a result of billing adjustments made in favour of customers; and 3. Disposal Coupon Fees (over), where the waste disposed of at landfill sites is consumption driven and is currently higher than anticipated.	The budget will be adjusted in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Sale of Goods and Rendering of Services	28 711	9.1%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Busfares - Transit Products (over), due to MyCiTi fare revenue being higher than anticipated as a result of higher demand; 2. Treatment Effluent - Sales (under), due to adjustments made on the billing of treated effluent, which resulted in previously recorded actuals being reversed. 3. Recoveries of Operational Expenditure (over), due to a settlement agreement linked to the 2010 Stadium construction project. The Service Provider (SP) was unable to fulfil the full agreement and an additional settlement, specifically a cash settlement of the outstanding obligation, was concluded.	The Directorate is investigating the reasons for the reversals processed against treated effluent sales.
Agency services	476	0.4%	Immaterial variance.	-
Interest	-	-	-	-
Interest earned from Receivables	8 774	6.5%	Immaterial variance.	-
Interest from Current and Non Current Assets	509 455	161.3%	The variance is attributed to the following: 1. Interest Received: Short Term and Call fixed deposits, due to higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. 2. Interest Received - Allocation to Donors, where improved investment returns were realised because of higher than anticipated interest rates offered in the market.	No immediate corrective action required.
Rental from Fixed Assets	23 242	11.2%	The variance is attributed to the following: 1. Rental from Fixed Assets - Non-Market related (other), due to unforeseen increases in billing for three lessees whose rentals are linked to their annual financial performance. 2. Rental from Fixed Assets - Market related (other), due to more than anticipated new rental leases concluded.	The budget will be reviewed in the January 2026 adjustments budget.
Licence and permits	348	407.5%	The variance is due to higher-than-expected income linked to applications for extended liquor licence trading hours, and spaza shop health compliance certificates.	The budget will be reviewed in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Special rating levies	8 041	4.0%	Immaterial variance.	-
Operational Revenue	24 912	14.8%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Development Contribution/Levy & BICL (over), due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 2. Collection Charges Recovered (under), where recoveries from debt actions are lower than anticipated.	The budget will be reviewed in the January 2026 adjustments budget.
Non-Exchange Revenue				
Property rates	199 081	3.6%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Property Rates (over), largely due to property valuation changes made during the reporting period; and 2. Income Foregone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date.	The budget for Property Rates will be adjusted upwards as a result of supplementary valuations, and Income Foregone: Rates: Old Age Pension will be adjusted downwards in the January 2026 adjustments budget.
Surcharges and Taxes	-	-	-	-
Fines, penalties and forfeits	321 622	57.9%	The variance reflects mainly on the following: 1. Vehicle Impoundment Fees, due to more than anticipated vehicles being impounded to date. 2. Fines – Traffic Fine Accruals, the onboarding of Neighbourhood Safety Officers in the respective wards resulted in more fines being issued than initially anticipated. 3. Building Fines, the establishment of the Mayor's Problem Building task team resulted in stricter by-law enforcement and additional buildings being added to the problem buildings list. The latter resulted in an increase in building fines issued to date.	The budget will be reviewed in the January 2026 adjustments budget.
Licence and permits	(2 742)	-12.1%	The variance reflects mainly on Licences and Permits: Roads and Transport, which is demand driven. The under-recovery is due to lower than anticipated wayleave permits for road trenches being issued.	The budget will be reviewed in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	(68 488)	-2.3%	The variance is a combination of over-/under-recovery mainly on the following items: 1. Grant and Subsidies - National (Conditional) (under), due to a combination of over-/under-recovery within the following directorates: a) Urban Mobility (under), due to late invoicing by the PSP for the provision of facility and cash management services in respect of selected Public Transport Facilities, including MyCiTi and PTIs; b) Spatial Planning & Environment (under), due to the transfer payment to the Philippi initiative which will only be processed in December 2025. c) Future Planning & Resilience (over), where operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), are ahead of schedule. 2. Grants and Subsidies: Provincial (Conditional) (under), mainly within the Human Settlements Directorate as a result of the following: a) Greenville Housing Ph4 Top structure, the project phase has been completed and the budget for phase 5 will be reprioritised. b) Maroela Housing (South), due to a pending work permit required from the Department of Labour. c) Imizamo Yethu Hout Bay IDA, awaiting HSDG approval. d) Elsies River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process. This has been resolved, and contractor appointment is in process. 3. Grants and Subsidies: PCDR (Conditional) (under), within the Water & Sanitation Directorate as a result of the following: a) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year. b) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods. c) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays, resulting in the likelihood that the full grant allocation might not be spent in the current financial year.	Grants and Subsidies - National (Conditional): Budget realignments to be processed. Grants and Subsidies: Provincial (Conditional), Human Settlements: A virement is in process to reprioritise a portion of the available funds to other priority projects within the directorate. A further portion of the available funds will be reprioritised in the January 2026 adjustments budget. Transfers and subsidies - Operational: Grants and Subsidies: PCDR (Conditional) - Budgetary amendments will be affected in the January 2026 adjustments budget to align the allocations with the revised project implementation timelines.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Interest	10 354	25.2%	The variance is due to interest on arrear Property Rates being higher than estimated to date.	No immediate corrective action required.
Operational Revenue	(42 573)	-11.8%	The variance is due to a combination of over-/under-recovery mainly on: a) Indigent Relief: Area Cleaning Charges (over), where more than anticipated customers qualified for indigent relief to date, which resulted in a decrease in revenue; and b) Area Cleaning Charges (under), due to the impact of zero-rated properties being billed at a zero value.	The budget for Area Cleaning Charges will be reduced, and the Indigent Relief: Area Cleaning Charges will be increased in the January 2026 adjustments budget.
Gains on disposal of Assets	–	-		-
Other Gains	90 163	4.8%	The variance is due to a combination of over-/under-recovery mainly on: a) Inventory consumed: Gains Water (over), where the water volumes drawn from the internal dams are more than budgeted for in the inventory system. b) Inventory consumed: Price Adj Bulk Water and Reticulation Water (over), due to the water consumption for customers being slightly higher than budgeted volumes. c) Fair Value Adjustments - Non-Exchange transactions (under), due to delays in adjustments linked to concessionary loans planned to be taken up in May 2026.	No immediate corrective action required.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	4 583	1.2%	Immaterial variance.	-
Vote 2 - Corporate Services	(1 142)	-3.3%	Immaterial variance.	-
Vote 3 - Economic Growth	7 006	5.1%	The variance is mainly on: 1. Rental from Fixed Assets - Non-Market related (other), due to unforeseen increases in billing for three lessees whose rentals are linked to their annual financial performance. 2. Rental from Fixed Assets - Market related (other), due to higher than anticipated new rental leases concluded.	To be reviewed in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 4 - Energy	55 099	0.5%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity (over), due to changes in the TOU periods in line with Eskom periods, which resulted in misalignment between the period budget provision and actual billings to date. 2. Operational Revenue - Development Contribution/Levy & BICL (under), where developer requirements are lower than anticipated. 3. Revenue: Capital: PCDR (over), where more applications for new and upgraded supplies were received for the period under review.	Service Charges - Electricity: Once a trend/pattern is identified in terms of period billings, the cash flow will be amended. Operational Revenue - Development Contribution/Levy & BICL and Revenue Capital PCDR: No immediate corrective action required.
Vote 5 - Finance	719 538	9.1%	The variance is a combination of over-/under-recovery against the following categories: 1. Interest earned from Current & Non-Current Investments (over), mainly on: a) Interest Received: Short Term and Call fixed deposits, because of higher cash and investment balances, and more favourable interest rates offered in the market than anticipated. b) Interest Received - Allocation to Donors, due to improved investment returns because of higher than anticipated interest rates offered in the market. 2. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market related, which relates to the bi-annual rental that is payable by the Western Province Rugby (WPR) for the suite rental at the Cape Town Stadium. 3. Operational Revenue (under), mainly on Administrative Handling Fees Recovered, due to less admin handling fees recovered than anticipated for the period under review. 4. Sales of goods and rendering of services (over), mainly on recoveries of operational expenditure due to a settlement agreement linked to the 2010 Stadium construction project. The SP was unable to fulfil the full agreement and an additional settlement, specifically a cash settlement of the outstanding obligation, was concluded. 5. Property Rates (over), mainly on: a) Property Rates (over), largely due to property valuation changes made during the reporting period; and b) Income Foregone: Rates: Old Age Pension (under), due to fewer than planned applications approved to date. 6. Interest on Arrear Property Rates (over), being more than estimated to date. 7. Fair Value Adjustments - Non-Exchange transactions (under), because of delays in adjustments linked to concessionary loans planned to be taken up in May 2026.	The budget for Property Rates will be adjusted upwards as a result of supplementary valuations, and Income Foregone: Rates: Old Age Pension will be adjusted downwards during the January 2026 adjustments budget. Sales of goods and rendering of services: The recoveries will be re-allocated to the Energy Directorate.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 6 - Future Planning & Resilience	10 538	52.8%	The over-recovery reflects mainly on the following categories: 1. Administrative fees, due to the over-recovery for wayleave admin fees; and 2. Grants and Subsidies: National (Conditional), where operating projects funded from the Urban Development Finance Grant (UDFG) and the Urban Settlements Development Grant (USDG), are ahead of schedule.	Period budget provisions to be reviewed.
Vote 7 - Human Settlements	(95 588)	-12.7%	The variance is a combination of over-/under-recovery on the following categories: 1. Rental from Fixed Assets mainly due to: a) Indigent relief & Subsidies/Rebates (over), which is demand driven and dependent on the eligibility of applicants, making it difficult to plan accurately on a monthly basis. The net impact is a reduction in revenue; b) Rental Fixed Assets: Non-market Related (over), due to less than planned saleable units have been transferred, resulting in an over-recovery year-to-date; 2. Grants and Subsidies Provincial (Conditional) (under), the variance is mainly on the following projects: a) Greenville Housing Ph4 Tops, the project phase has been completed, and the budget for phase 5 will be reprioritised. b) Maroela Housing (South), due to a pending work permit required from the Department of Labour. c) Imizamo Yethu Hout Bay IDA, awaiting HSDG approval; d) Elsie's River Infill Housing Project, where the contract appointment was delayed due to an appeal received during the tendering process. This has been resolved, and contractor appointment is in process. 3. Revenue Capital: GGR – National (under), mainly as a result of the following: a) Land Acquisition FY26, due to land acquisition registration that is still in process; b) Informal Settlement Upgrade: Enkanini, where the contractors appointment is still in process; c) Blueberry Hill Housing Project, Sheffield Road Housing Project & Informal Settlement Upgrade Central FY2026, due to outstanding invoices for the month under review.	Budget will be reprioritised to other priority provincial grant projects in the mid-year budget and performance assessment process. Grants and Subsidies: Provincial (Conditional) and Revenue Capital: GGR – National: a) A virement is in process to reprioritise a portion of the available funds to other priority projects within the directorate. A further portion of the available funds will be reprioritised in the January 2026 adjustments budget. Revenue Capital: GGR – National: c) The PM is following up on outstanding invoices, which will be processed in December 2025.
Vote 8 - Office of the City Manager	2 088	2173.7%	The variance is due to an increase in the recoveries for legal fees during the period under review.	Period plan provision to be reviewed and adjusted in the January 2026 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 9 - Safety & Security	320 789	40.5%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), the onboarding of Neighbourhood Safety Officers in the respective wards resulted in more fines being issued than initially anticipated. 2. Sales of Goods and Rendering of Services (over), on: a) Hire of Municipal Staff, due to an increased demand for traffic resources on the IRT Phase 2 Project by Urban Mobility. The additional need for traffic enforcement on roads under construction has resulted in the over-performance, which was not initially anticipated. b) Recoveries of Operational Expenditure, due to a misalignment between the period budget projection and actuals realised to date. 3. Interest received from Receivables (over), due to higher than planned interest accumulation raised on problem building accruals within the By-Law Enforcement environment where members of the public do not pay fines. 4. Agency Services (under), due to the reconciliation for the month under review being done in the following month, costs to be actualised in December 2025. 5. Transfers and Subsidies Operational (under), due to initial delays with the signing of the business plan and Transfer Payment Agreement (TPA) for the Law Enforcement Advancement Plan (LEAP) project. 6. Revenue Capital (under), due to late commitments raised for the Mfuleni and Langa Fire Station projects. Unforeseen challenges were experienced, which required clarification, resulting in quotations being finalised later than expected.	The revenue budget will be reviewed in the January 2026 adjustments budget.
Vote 10 - Spatial Planning & Environment	5 822	1.8%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 11 - Urban Mobility	(135 236)	-11.7%	The variance is a combination of over-/under-recovery against the following categories: 1. Sale of Goods and Rendering of Services (over), mainly on: a) Bus fares – Transit Products, due to MyCiTi fare revenue being higher than anticipated as a result of higher demand; b) Parking Fees, due to increased revenue as a new parking tender covering additional areas has been implemented. 2. Interest earned from Current & Non-Current Assets (under), mainly on Interest Received - Allocation to Donors, due to non-permanent staff salary actuals being processed against the Transport and Public Works - Provision for persons with special needs Grant. In addition, the revenue item reflects a debit balance. 3. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, due to higher than planned revenue on property development, which is difficult to accurately predict for cash flow purposes. 4. Transfers & Subsidies - Operational (under), due to a combination of over-/under-recovery on the following: a) Grants and Subsidies: National (Conditional) (under), due to late invoicing for the provision of facility and cash management services in respect of MyCiTi bus stations; and b) Grants and Subsidies: Provincial (Conditional) (over), due to the misalignment of actuals and period budget projections. 5. Other Gains (over), mainly on Gains on Foreign Exchange, due to forex gains on the ORIO grant funds received. 6. Transfers & subsidies - Capital Monetary (under), mainly on: a) Capital GGR - National, due to implementation delays as a result of poor contractor performance, internal and external dependencies particularly regarding electricity connection points, cable relocations, and fibre installations. Outstanding invoices from PSP/Contractors further contributed to the variance; and b) Capital PCDR, because of construction delays on the IRT Ph2A: Nolungile PTI Precinct Project, due to the cancellation of the procurement contract. A new construction tender has been initiated.	The revenue budget will be reviewed in the January 2026 adjustments budget. An investigation is underway regarding the debit balance indicated against the revenue item.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 12 - Urban Waste Management	(59 577)	-4.5%	The variance reflects against the following categories: 1. Service charges - Waste Management (under), a combination of over-/under-recovery mainly on: a) Indigent Relief: Refuse (over), where the number of eligible applicants is higher than originally anticipated, which in turn reduces the revenue to date; b) Refuse Charges (under), where the revenue is lower than anticipated as a result of billing adjustments made in favour of customers; and c) Disposal Coupon Fees (over), where the waste disposed of at landfill sites is consumption driven and is currently higher than anticipated. 2. Operational Revenue (under), a combination of over-/under-recovery mainly on: a) Indigent Relief: Area Cleaning Charges (over), where more than anticipated customers qualified for indigent relief to date; and b) Area Cleaning Charges (under), due to the impact of zero-rated properties that are billed at a zero value, and billing corrections made on the system.	The budget for Service charges - Waste Management will be amended in the January 2026 adjustments budget. The budget for Area Cleaning Charges will be reduced and the Indigent Relief: Area Cleaning Charges will be increased in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 13 - Water & Sanitation	83 883	1.4%	The variance reflects against the following categories: 1. Service Charges - Water Revenue (under), a combination of over-/under-recovery mainly on: a) Fixed basic charge Water - Domestic Full (over) and Domestic Cluster (under), due to incorrect assignment of revenue between these two revenue items. b) Fixed basic charge Water - Industrial & Commercial, Connection Fees Water, Water Sales - Bulk Tariff Consumption and Water Sales - Industrial/Commercial (under), which were lower than initially anticipated. c) Water Sales - Domestic Full (over), due to incorrect assignment of Water Sales - Domestic Cluster also settling to this revenue item. 2. Service charges - Waste Water Management (over), a combination of over-/under-recovery mainly on: a) Fixed basic charge Sewerage - Domestic Full (under), as the fixed charges were slightly lower than anticipated; b) Fixed basic charge Sewerage and Sewerage Sales – Industrial/Commercial (under), as the fixed basic charges and volumetric usage were slightly lower than anticipate; and c) Sewerage Sales Volumetric - Domestic Full and Cluster (over), as the volumetric usage was slightly higher than anticipated. 3. Sales of Goods and Rendering of Services (under), mainly on Treatment Effluent - Sales, due to adjustments made on the billing of treated effluent which resulted in previously recorded actuals being reversed. 4. Operational Revenue (under), mainly on Collection Charges Recovered, due to recoveries from debt actions being lower than anticipated. <i>Continued on next page.</i>	The Directorate will monitor variances for service charges - water revenue over the ensuing months to identify emerging trends and determine whether amendments will be required in the January 2026 adjustments budget. The revenue assignments between Water - Domestic Full and Domestic Cluster are being investigated to ensure corrections are processed. The Directorate is currently investigating the reasons for the reversals processed on treated effluent sales. Transfers and subsidies - Operational: Grants and Subsidies: PCDR (Conditional) - Budgetary amendments will be effected in the January 2026 adjustments budget to align the allocations with the revised project implementation timelines.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 13 - Water & Sanitation	<i>See previous page</i>	<i>See previous page</i>	5. Transfers and subsidies - Operational (under), mainly on Grants and Subsidies: PCDR (Conditional), experienced delays and changes in the implementation of several grant-funded projects as a result of the following: a) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year. b) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods. c) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation might not be spent in the current financial year. 6. Other Gains (over), mainly on: a) Inventory consumed: Gains Water, where the water volumes drawn from the internal dams are more than budgeted for in the inventory system; b) Inventory consumed: Price Adj B/Water, due to the water consumption for bulk customers being slightly higher than budgeted volumes; and c) Inventory consumed: Price Adj R/Water, due to the water consumption for Reticulation customers being slightly higher than budgeted volumes. 7. Transfers & Subsidies - Capital Monetary (over), mainly on Capital GGR - National, due to expediting of grant-funded expenditure on Macassar Wastewater treatment works extension as well as Cape Flats Sewer Rehabilitation.	Transfers & Subsidies - Capital Monetary: Project implementation will be closely monitored to ensure budget alignments are timeously amended, if required.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	(29 970)	-1.6%	The variance reflects mainly on the following categories: - Employee related costs (under), mainly on: - Salaries and Wages, Pension Scheme Employer Contribution and Medical Aid Employer Contributions, due to the turnaround time in filling vacancies; and - Leave Pay, due to misalignment of period budget and actual expenditure as the bulk of leave payments are expected by the end of December 2025. - Inventory Consumed (over), a combination of over-/under-expenditure against the following categories: - Pharmaceutical Supplies and G&D Pharmaceutical Supplies (over), due to higher-than-expected demand for pharmaceutical supplies during the period; and - G&D Vaccines (under), due to outstanding invoices from service providers. - Depreciation & amortisation (under), due to lower-than-expected implementation of 2024/25 capital projects, resulting in under performance on asset depreciation in the current financial year. - Contracted Services (over), a combination of over-/under-expenditure against the following categories: - Laboratory Services – Medical, Building Contractors, R&M Contracted Services Building, and Security Services: Municipal Facilities (over), due to higher-than-expected demand for these services resulting in misalignment of period budgets and actual expenditure incurred; and - R&M Gardening Service (under), due to less demand during the period. - Transfers and subsidies (over), on Grants/Sponsorships (Sec 67), due to misalignment of period budgets and actual expenditure incurred. - Operational Costs (over), mainly on Labour to Operating, due to improved capturing of PM labour sheets.	The Directorate has 508 vacancies in various stages of the recruitment and selection (R&S) process; 1424 posts were filled while 119 positions were terminated since the beginning of the financial year. 1.a) Salaries and Wages, the directorate has weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S processes and to prioritise vacancies nine months and older. 2.b) G&D Vaccines: Department to follow up on outstanding invoices in order to process payments. 3. To complete the implementation of 2024/25 Capital Roll-over projects and capitalisation of assets. 2.a), 4 & 5. Period budget to be aligned to actual trends. 6. Consistently monitoring the capturing of PM Labour Sheets.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 2 - Corporate Services	(9 472)	-0.6%	Immaterial variance.	The Directorate has 182 vacancies at various stages of the R&S process; 281 positions were filled while 36 terminations were processed since the beginning of the financial year.
Vote 3 - Economic Growth	(21 620)	-6.4%	The variance is a combination of over-/under expenditure against the following categories: 1. Contracted Services, mainly on: a) Advisory Services - Project Management (over), due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; b) Security Services: Municipal Facilities (over), due to an increased demand for security as a result of a rise in illegal occupants, land invasion and vandalism at vacant facilities; and 2. Transfers and Subsidies, mainly on Grants/ Sponsorships (S67) (under), due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; Additionally, the Cape Town Tourism payment was less than anticipated.	The Directorate has 41 vacancies in various stages of the R&S process; 65 positions were filled while 8 terminations were processed since the beginning of the financial year. Period budget provisions to be reviewed.
Vote 4 - Energy	(161 260)	-1.9%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), mainly on Basic Salaries and Wages, Pension, and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases (under), due to Eskom structural changes made to bulk purchases. 3. Inventory Consumed, mainly on: a) R&M Materials, General & Consumables (under), due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. b) Fuel (Petrol, Diesel and Fuel Oil) (under), where the budget is based on the previous year's actual expenditure, which is overstated due to higher oil prices at the time. <i>Continued on next page.</i>	The Directorate has 265 vacancies in various stages of the R&S process; 173 positions were filled while 47 were terminated since the beginning of the financial year. Bulk Purchases: The period budget provisions will be amended once a trend is determined for the period bulk purchases. Period budget provisions to be reviewed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 4 - Energy	<i>See previous page.</i>	<i>See previous page.</i>	4. Contracted Services, mainly on: a) Advisory Services - Research & Advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme; and b) R&M Maintenance of Equipment (under), due to unexpected delays with the switchgear maintenance at Steenbras pump station. c) R&M Electrical (under), due to no load-shedding which has in turn led to a reduction in theft and vandalism of electrical infrastructure and consequently a reduction in faults. d) R&M Contracted Services Building (over), due to increased building maintenance requirements stemming from the outcome of structural inspections that are being performed. 5. Operational Costs, mainly on: Electricity (under), due to the late receipt of invoices for services rendered in November 2025.	<i>See previous page.</i>
Vote 5 - Finance	(243 467)	-12.4%	The variance reflects mainly on: 1. Employee related costs (under), mainly on: a) Salaries and Wages and Pension Scheme Employer Contribution, due to the turnaround time in filling vacancies; and b) Non-Structured Overtime, due to less overtime worked than anticipated. 2. Interest – External (under), due to the delayed drawdown of loans as informed by the City's financing strategy, which resulted in savings on external interest payable. 3. Contracted Services (under), mainly on: a) Collection Fees, due to fewer than anticipated accounts being handed over to the lawyers; and b) R&M Contracted Services Building, due to less maintenance work done during the year-to-date than initially anticipated. 4. Operational Costs (under), mainly on: a) Pensions, due to lower Pension Payouts; and b) Indigent Relief: Electricity – Eskom (under), due to less than anticipated rebate applications received.	The Directorate has 68 vacancies in various stages of the R&S process; 116 positions were filled while 33 were terminated since the beginning of the financial year. Interest – External: Interest on loans to be monitored by the line department and will be reviewed in the January 2026 adjustments budget. Collection Fees, R&M Contracted Services Building, Indigent Relief: Electricity – Eskom: To be reviewed in the January 2026 adjustments budget. Period budget to be aligned to the projected spending, where required.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(2 234)	-0.9%	Immaterial variance.	The Directorate has 25 vacancies in various stages of the R&S process; 23 positions were filled while 8 were terminated since the beginning of the financial year.
Vote 7 - Human Settlements	18 791	2.6%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Depreciation & Amortisation (under), the variance is due to delays in completion of capital projects, as well as a misalignment of the period budget of impairment for land acquisitions which will be recognised as part of the year-end processes. 3. Inventory consumed (under), due to a combination of over-/under expenditure, mainly on: a) Materials Consumables Tools & Equipment (under), as a result of the prioritisation of grant funding for relocation kits within informal settlements before own funding is utilised. b) R&M Material General and Consumables (over), due to high volumes of C3 service notifications within Public Housing for the repairs and maintenance of rental units. 4. Contracted Services (over), due to a combination of over-/under expenditure, mainly on: a) G&D Contractors Service Building (under), due to delays with the appointment of contractors for Imizamo Yethu and IDA projects; b) R&M Contracted Service Building (under), as a result of outstanding invoices for a R&M project for backyard dwellers within informal settlements. c) Cleaning Cost (over), due to higher than planned year-to-date cleaning costs for informal settlements which is difficult to plan on a monthly basis due to the rapid increase of informal settlements.	The Directorate has 108 vacancies in various stages of the R&S process; 236 positions were filled while 18 positions were terminated since the beginning of the financial year. Budget realignment to be reviewed during the mid-year budget and performance assessment process. PMs of the Kromboom Housing Project to follow up on any outstanding invoices to be processed in the next reporting period. The over-all overspend on vote level is mainly due to good contractor performance on a number of projects, as well as higher demand for security services within the areas where informal settlement projects are being implemented. The cash flow and budget misalignment will be addressed in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 7 - Human Settlements	See previous page	See previous page	d) Security Services Municipal Facilities & Other (over), due to the high demand for security services within the areas where informal settlement projects are being implemented. e) Professional Service Engineering Services Civil (under), as a result of the Kromboom Housing Project that is behind schedule due to delays in technical assessments and outstanding invoices. f) Advisory Services - Project Management (over), due to a budget misalignment as the PSP project governance was implemented earlier than planned; g) G&D Professional Service - Engineering Civil (over), due to a budget misalignment at cost element level within the project. 5. Operational Cost (over), mainly on Subsidy on Homeowners Redemption, where the variance relates to the accounting treatment/entry for the redemption of the unrealised portion of the housing fund which is linked to the transfer of properties in respect of saleable Council Rental Units for which individuals were eligible for the Enhanced Extended Discount Benefit Scheme (EEDBS) subsidy.	See previous page
Vote 8 - Office of the City Manager	(3 483)	-1.7%	Immaterial variance.	The Directorate has 18 vacancies in various stages of the R&S process; 27 positions were filled while 9 were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	10 994	0.4%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (over), mainly on the following items: a) Overtime, due to more than anticipated non-structured overtime being worked for the year-to-date period. b) Non-permanent staff, as a result of more than anticipated non-permanent staff vacancies being filled; and c) Bonusses, as a result of more than anticipated bonuses paid for the year-to-date. 2. Contracted Services (over), mainly on the following items: a) R&M Contracted Services Buildings, due to more than anticipated maintenance requests received during the period. b) Security Services, due to more security services required at municipal facilities for the year-to-date.	The Directorate has 740 vacancies in various stages of the R&S process; 1133 positions were filled while 144 were terminated since the beginning of the financial year. The overspend is mainly on employee related costs. The onboarding of NSO's as well as the increased escort requests required additional staff to be deployed on overtime.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	See previous page	See previous page	3. Transfers and Subsidies and Depreciation (under), due to a misalignment between period budget provision and actual expenditure incurred. 5. Operational costs (under), due to: a) a backlog of repairs and maintenance service requests for the Fire Services department; and b) Software Licences, due to fewer than anticipated requests received.	The budget provisions and period budget projections will be amended in the January 2026 adjustments budget.
Vote 10 - Spatial Planning & Environment	(20 124)	-2.8%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Contracted Services (under), mainly on Sludge removal due to mechanical issues experienced with the dredger, resulting in the Zeekoeivlei Dredging Project being slightly behind schedule.	The Directorate has 112 vacancies in various stages of the R&S process; 223 positions were filled while 16 were terminated since the beginning of the financial year. Period budget provision to be reviewed and adjusted to align with actual expenditure trends. A catch-up plan has been approved to work extra hours on the Zeekoeivlei Dredging Project, which will show improvement in ensuing periods.
Vote 11 - Urban Mobility	4 662	0.3%	The variance is a combination of over-/under-expenditure against the following categories: 1. Employee related costs (under), due to recent vacancies of which the majority are less than 6 months. 2. Depreciation & Amortisation (over), due to assets being capitalised earlier than anticipated. 3. Contracted Services (over), as a result of a combination of over-/under-expenditure on: a) G&D Contracted Services Building (over), due to payments processed for retentions related to AFC: Maintenance; b) R&M Contracted Services Building (under), due to delays in processing of invoices; c) R&M Maintenance of Equipment (over), due to the misalignment of actuals and period budget projections; d) Transporting Services: People (over), due to MyCiti VOC invoices being higher than anticipated; e) Call Center (under), due to the prioritisation of grant funding before own funding is utilised; and f) G&D Transportation Service: People (under), due to late invoicing for the provision of facility and cash management services in respect of MyCiti bus stations. 4. Operational Cost (under), mainly on: a) Electricity, due to less than anticipated expenditure allocated for PTI's; and b) Advertising - Corporate and Municipal, due to less than anticipated expenditure incurred for the Urban Mobility Transport month campaign.	The Directorate has 165 vacancies in various stages of the R&S process; 879 posts were filled while 45 terminations were processed since the beginning of the financial year. The Directorate is prioritising the filling of vacancies. The overspend is mainly on Contracted Services: Transporting Services: People Additional funding will be made available during the January 2026 adjustments budget. Budgetary realignments will be affected in the January 2026 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 12 - Urban Waste Management	(67 898)	-4.6%	The variance reflects against the following categories: - Employee related costs, a combination of over-/under-expenditure, mainly on: - Salaries and Wages (under), due to the turnaround time in filling vacancies; - Wages: Mayor's Job Creation Project (over), the EPWP Seasonal tender is becoming too expensive and therefore direct employment will be utilised. The contracts of the SP have been cancelled, and the funding will be moved to EPWP direct employment; and - Non-Structured Overtime (over), as a result of more than anticipated vehicle breakdowns, the overtime worked to render the services after hours, is higher than anticipated. - Inventory Consumed, a combination of over-/under-expenditure, mainly on: - Materials Consumables Tools & Equipment (under), due to sufficient refuse bin stock available in stores; and - R&M Mat General & Consumables (over), internal maintenance on vehicles in the first quarter has been higher than anticipated; - Depreciation & amortisation (under), due to a change in the useful life of vehicles. - Contracted Services, a combination of over-/under-expenditure, mainly on: - Waste Minimisation (under), due to lower than anticipated disposal of green waste, which is consumption-driven. An increase is expected during the festive season.; - Haulage (under), where the amount of waste being hauled to landfill sites is lower than anticipated. It is expected to increase during the festive season; - R&M Maintenance of Equipment (over), as a result of more than anticipated vehicle breakdowns, the maintenance cost is higher than anticipated; - Litter Picking and Street Cleaning (under), where the EPWP Seasonal tender will be discontinued due to high cost, and direct employment will be utilised; and - Refuse Removal (under), savings realised as some of the contractors are not performing functions within volatile areas, the services are rendered by in-house vehicles. - Operational Costs (under), mainly on: - Hire of LDV, P/Van, Bus, Special Vehicle, due to a decline in the number of vehicles being hired as a result of the vehicle replacement plan being implemented; and - Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work.	The Directorate has 622 vacancies in various stages of the R&S process; 324 positions were filled while 61 terminations were processed since the beginning of the financial year. Period budget provisions will be reviewed and budget re-alignment to be processed in the next reporting period. The budget provision for the EPWP Seasonal tender under Contracted Services will be moved to Employee related costs in the January 2026 adjustments budget to make provision for EPWP direct employment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	(178 903)	-3.4%	The variance is a combination of over-/under- expenditure against the following categories: 1. Employee related costs (under), a combination of over-/under-expenditure mainly on: a) Salaries and Wages, and Pension Scheme Employer Contribution (under), due to a number of vacant positions within the directorate that are at various stages of the R&S process; b) Wages: Mayor's Job Creation Project (under), due to delays in the appointment of EPWP workers, as the process of receiving names of jobseekers through the randomisation process has taken longer than anticipated. 2. Inventory Consumed (over), due to a combination of over-/under-expenditure on: a) Chemicals (under), because of the Faure Water Treatment Plant (WTP) operating at reduced flow capacity and intermittent forced shutdowns during the month resulted in lower chemical consumption; b) Inventory consumed: Bulk Water and Reticulation (over), as a result of the water consumption by customers being slightly higher than the budgeted volumes in the inventory system; c) R&M Material General & Consumables (under), due to lower-than-anticipated actual expenditure. The budget was based on the previous financial year's trend, and potential savings may be realised. 3. Contracted Services (under), mainly on: a) Advisory Services - Research & Advisory, due to a misalignment between the period budget and the timing of project milestones achieved. b) G&D Advisory Services – Research & Advisory, due to delays and changes in the implementation within the following projects: i) The initial professional services tender funded by KfW was cancelled. Three alternative tenders are currently in the evaluation stage, but it is anticipated that the full grant allocation will not be spent in the current financial year. ii) The implementation of the technical assistance tender, funded by KfW, has been delayed, with expenditure expected to increase in future periods. iii) The community facilitation project funded by the Bill & Melinda Gates Foundation has experienced delays. The full grant allocation might not be spent in the current financial year. c) R&M Maintenance of Equipment, due to delays in planned maintenance activities as a result of unplanned operational disruptions at Bulk Water Plants that required significant resources.	The Directorate has 804 vacancies at various stages of the R&S process; 459 posts were filled while 72 terminations were processed since the beginning of the financial year. Budgetary realignments will be affected in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	4. Operational Cost (under), mainly on: a) R&M Hire of LDV, PVan, Bus, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch; b) Electricity, due to downward fluctuations in electricity usage at some of the bulk water and wastewater plants; c) Bulk Water: Levy (Berg Water Project), due to the tariff for 2025/26 being lower than anticipated; d) Water Resource Management Charge DWS, due to outstanding invoices from DWS. 5. Other Losses (over), due to a combination of over-/under-expenditure on: a) Inventory consumed: Real: Leakage B/Water (under), due to losses for bulk water being lower than the budgeted volumes in the inventory system; b) Inventory consumed: Real: Leakage R/Water (over), due to losses for reticulation being higher than the budgeted volumes in the inventory system. c) Inventory consumed: Non-Revenue: Other, due to the revision of the amount calculated for non-revenue water (other).	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(265 537)	-3.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies. 2. The internal filling of vacancies. 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3658 vacancies as at 30 November 2025; 5363 positions were filled (1817 internal, 582 external, 680 rehire, 2213 EPWP) with 616 terminations processed since the beginning of the financial year. The filling of vacancies is on-going, and seasonal staff are appointed as and when required.
Remuneration of councillors	(4 676)	-5.6%	Immaterial variance.	-
Bulk purchases - electricity	(54 992)	-0.8%	The variance is due to Eskom structural changes made to bulk purchases.	The period budget provisions will be amended once a trend is determined for the period bulk purchases.
Inventory consumed	(4 472)	-0.2%	Immaterial variance.	-
Debt impairment	(210 678)	-15.8%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3 million over expenditure).	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Depreciation and amortisation	(40 824)	-2.5%	The variance is mainly due to: 1. Slower than planned capitalisation rate of various projects. 2. Misalignment between actuals and period budget projections on the impairment of assets.	Period budget provisions to be reviewed.
Interest	(193 263)	-33.2%	The variance is due to the delayed drawdown of loans as informed by the City's financing strategy resulting in savings on external interest payable for the year-to-date.	To be monitored by the line department and will be reviewed during the mid-year budget and performance assessment process.
Contracted services	(8 486)	-0.2%	Immaterial variance.	-
Transfers and subsidies	(32 809)	-18.8%	The variance is mainly on Grants/Sponsorships, due to the first tranche payment to Cape Town Tourism, initially budgeted for under Grants & Sponsorships, but processed against Contracted Services in compliance with Circular 131; Additionally, the Cape Town Tourism payment was less than anticipated.	The budget will be reviewed in the January 2026 adjustments budget.
Irrecoverable debts written off	213 646	841.9%	The National Treasury's reporting requirements as part of the Municipal Regulations on a Standard Chart of Accounts requires that municipalities disclose debt impairment as well as irrecoverable debt written off in the statement of financial performance. While budgeted debt impairment represents a contribution to the provision for debt impairment, the budgeted appropriation is calculated by taking the difference of budgeted actual collections against budgeted accrued revenue. As per the accounting policy of the City, in most instances bad debt is only written off post the financial year in which the contribution to the provision is made against the balance sheet and not the operating statement of financial performance. The two items namely, debt impairment and irrecoverable debt written off must not be seen in isolation. When combined the variance equates to 0.22% (R3 million over expenditure).	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Operational costs	(111 082)	-7.1%	The variance reflects mainly on: 1. Rehabilitation Costs Actual Expenditure, where the contractor appointed to complete the work at the Bellville landfill site has stepped away from the project and processes are being put into place to appoint an alternative contractor to complete the work. 2. R&M Hire of LDV, PVan, Bus, Special Vehicle, due to lower than anticipated hiring of fleet for pond cleaning within the Wastewater branch. 3. Electricity, due to downward fluctuations in electricity usage at some of the bulk water and wastewater plants. 4. Vehicle Tracking, due to outstanding invoices which must still be received and vetted before payment can be processed. In addition, fewer new On-board Computer (OBC) units were installed than anticipated. 5. Software Licences - Upgrade/protection, due to less requests received than initially anticipated. 6. Bulk Water: Levy (Berg Water Project), due to the tariff for the 2025/26 financial year being lower than anticipated. 7. Water Resource Management Charge DWS, due to outstanding invoices from DWS.	The budget will be reviewed in the January 2026 adjustments budget.
Losses on Disposal of Assets	(168)	-24.6%	The variance is due to less assets being scrapped than initially anticipated.	Period budget provisions will be reviewed.
Other Losses	7 463	4.9%	Immaterial variance.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 1 - Community Services & Health	(12 817)	-10.5%	The negative variance reflects mainly on the following projects: 1. Vehicles: Additional FY26, where orders were placed and some vehicles delivered. The Project Manager (PM) is in the process of vetting items delivered before GRN can take place. Further orders to be placed in January 2026. 2. Upgrades to Clinics - East FY26, where the project experienced initial delays due to quotations being received later than anticipated. Purchase orders for the PSP appointments have been issued, and they are now moving forward with concluding the detailed designs. Further delays are experienced due to unavailability of approved plans, resulting in a portion of this project being rephased to 2026/27.	Budget and cash flows will be amended in the January 2026 adjustments budget.
Vote 2 - Corporate Services	(4 330)	-2.2%	Immaterial variance.	-
Vote 3 - Economic Growth	(30 981)	-61.4%	The negative variance reflects mainly on the following projects: 1. Parow New Built Informal Trading Structures; 2. Upgrade: 4th Ave Market, Mitchells Plain; and 3. Develop Gateway Market Masiphumelele, where the late receipt of quotations resulted in orders for the appointment of various PSPs being placed later than anticipated.	PM is actively engaging with the PSPs to secure early submission of outstanding quotations to allow for the timely processing of additional orders. Orders are anticipated to be placed in December 2025.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 4 - Energy	(24 660)	-4.3%	Immaterial variance.	-
Vote 5 - Finance	(4 261)	-19.1%	The negative variance reflects mainly on the following projects: 1. Generator controllers: Upgrade, where the approval of a transversal tender application took longer than anticipated. 2. LED Big Screen Replacement, where the project experienced initial delays as the tendering process took longer than anticipated due to received appeals. Additional delays arose from contractual obligations, further impacting progress.	1. The transversal tender has since been approved and is being utilised, with orders placed. Work is expected to commence in December 2025. 2. Orders have been placed. The project is in progress and anticipated to be completed by May 2026. Cash flows to be amended in the January 2026 adjustments budget.
Vote 6 - Future Planning & Resilience	(948)	-21.6%	The negative variance reflects mainly on the following projects: 1. Digital Video Editing Suite Replace FY26, where the project was delayed due to finalisation of specifications. 2. Printers: Replacement FY26, where the project is behind schedule as the initial tender was cancelled due to no successful bidders identified.	Orders were placed, awaiting delivery. Further orders to be placed in December 2025.
Vote 7 - Human Settlements	(3 695)	-0.8%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Office of the City Manager	(4 771)	-84.3%	The negative variance reflects mainly on the following projects: 1. Case Management System Project, where the tender price came in higher than anticipated, which resulted in an additional funding requirement before the project can commence. 2. Computers: Replacement FY26, where orders were placed later than anticipated due to a technology refresh price adjustment, which has now been finalised. 3. Digital Forensics Tools & Hardware: Add FY26 Project, which is behind schedule due to the cancellation of the initial tender which had to be re-advertised as a result of no successful bidders.	1. Budget and cash flows to be amended in the January 2026 adjustments budget. 2. Orders have been placed. Delivery is expected in December 2025. 3. The replacement Tender 029S/2025/26 is serving at Bid Adjudication Committee (BAC) and will replace Tender 242S/2024/25.
Vote 9 - Safety & Security	53 569	43.4%	The positive variance reflects mainly on the Vehicles: Additional T&D FY26 Project, where vehicles were delivered earlier than anticipated due to availability of stock.	PMs together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines. Cash flows will be amended in the January 2026 adjustments budget.
Vote 10 - Spatial Planning & Environment	(17 900)	-11.5%	The negative variance is mainly due to: 1. Outstanding invoices for work done in November 2025 on the following projects: a) Muizenberg Beach Front Upgrade; b) Philippi Fresh Produce Market Refurbish; c) Table View Beachfront Upgrade; d) Strand Sea Wall Upgrade; and e) District 6 Public Realm Upgrade. 2. Harmony Flats EEC Refurbishment, where the contractor remains behind schedule and continues to struggle with poor performance. A notice of default has been issued.	The PM is following up on outstanding invoices. Cash flows will be amended in the January 2026 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 11 - Urban Mobility	(217 348)	-22.1%	The negative variance reflects predominantly on the following projects within the IRT Phase 2A programme: 1. IRT Ph2A: Trunk-E2-M9 Duinefontein Railway - Intsikizi, due to slow progress, and high security presence is required due to previous repeated intimidation and threats from local business forums. 2. IRT Ph2A: Trunk-E3-M9 Intsikizi - Morning Star, where construction progress has been considerably slower than anticipated, primarily due to under performance by the contractor; 3. IRT Ph2A: W1-Roadway - Imam Haron/Chichester, where the PM is following up on the outstanding invoice. 4. IRT Ph2A: W2-Roadway - Turfhall Road, where delays were experienced due to overhead electrical cables and fibre. The contractor is waiting for a power outage date to be issued before the overhead power & fibre relocation works can commence.	Budget and cash flows will be amended in the January 2026 adjustments budget.
Vote 12 - Urban Waste Management	18 069	10.6%	The positive variance reflects mainly on the Vehicles: Replacement FY26 Project, where some items were delivered ahead of schedule as a result of stock availability.	No corrective action required.
Vote 13 - Water & Sanitation	(86 230)	-6.8%	The variance is predominantly due to: 1. Outstanding invoices and invoices being vetted for payment on the Cape Flats Aquifer Recharge and Wildevolevlei Wastewater Treatment Works (WWTW) Dewatering projects. 2. Milnerton Sewer Rehabilitation Project, which is behind schedule due to external interface dependencies (geo-technical conditions). 3. The Replace Sewer Network Project, which has been delayed due to difficulties in awarding one of the tenders as a result of amendments to company registration. 4. Upgrade of Sewer Pump Station, which is behind schedule as one of the tenders had to re-advertised.	The progress on projects is closely monitored. PMs are following up on outstanding invoices. Virements are processed to allocate budget provision to projects where it can be absorbed. Budget and cash flows will be amended in the January 2026 adjustments budget.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	322 019	5.4%	Higher than anticipated property rates received.	No corrective action required.
Service charges	(440 493)	-3.0%	Immaterial variance.	-
Other revenue	1 321 556	68.9%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenue received at the time of reporting.	No corrective action required.
Government - operating	514 867	16.4%	Grants received were higher than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	(507 940)	-27.4%	Grants received were lower than anticipated. The Public Transport Network Grant (PTNG) of R841m expected to be received in November 2025 has been deferred. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	278 427	70.9%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	305 047	-1.2%	Immaterial variance.	-
Finance charges	0	0.0%	Immaterial variance.	-
Transfers and Grants	(129 508)	99.2%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(1 312 895)	-85.3%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	27 592	-0.7%	Immaterial variance.	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	27 592	-0.7%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	0	-	-	-
Borrowing long term/refinancing	-	-	-	-
Increase (decrease) in consumer deposits	0	-	-	-
Payments				
Repayment of borrowing	(0)	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	(0)	-		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2024/25	Budget Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	-2.9%	3.6%	3.6%	2.8%	7.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	86.9%	55.5%	51.7%	42.9%	55.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.5%	36.7%	39.4%	20.4%	39.4%
Gearing	Long Term Borrowing/ Total Community Wealth	124.4%	18.3%	18.3%	12.0%	18.3%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.7	1.6	1.5	2.4	1.5
Liquidity Ratio	Cash and Cash Equivalents/Current Liabilities	1.1	0.8	0.8	1.4	0.8
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	12.4%	15.0%	14.9%	27.8%	14.9%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.98%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.7%	29.5%	29.5%	28.5%	29.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	8.8%	9.7%	9.7%	7.6%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	6.9%	7.6%	7.6%	6.8%	7.6%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2025/26									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	-	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-
Trade Creditors	34 238	-	6	-	-	1	-	-	34 246	25 995
Auditor General	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Medical Aid deductions	-	-	-	-	-	-	-	-	-	-
Total By Customer Type	34 238	-	6	-	-	1	-	-	34 246	25 995

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2025/26											
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	558 309	75 880	78 472	58 225	55 560	53 932	303 925	1 377 586	2 561 889	1 849 229	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 141 346	96 727	9 756	44 286	38 910	17 126	183 391	466 537	1 998 079	750 251	–	–
Receivables from Non-exchange Transactions - Property Rates	924 224	108 798	71 090	56 441	45 162	39 515	229 746	917 906	2 392 882	1 288 770	–	–
Receivables from Exchange Transactions - Waste Water Management	292 368	42 299	31 991	25 432	22 891	18 970	117 244	519 320	1 070 515	703 857	–	–
Receivables from Exchange Transactions - Waste Management	121 046	20 379	17 521	14 420	13 631	10 483	67 703	334 444	599 627	440 681	–	–
Receivables from Exchange Transactions - Property Rental Debtors	143 094	15 061	14 900	(912)	13 827	19 110	106 624	662 306	974 010	800 955	–	–
Interest on Arrear Debtor Accounts	87 362	38 499	35 290	39 205	121	146	804	6 700	208 127	46 976	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(49 825)	(80 672)	(200 963)	(147 332)	(308)	(8 268)	21 704	(266 251)	(731 916)	(400 456)	–	–
Total By Income Source	3 217 924	316 971	58 056	89 765	189 796	151 014	1 031 141	4 018 547	9 073 214	5 480 263	–	–
2024/25 - totals only	2 857 133	281 044	240 831	2 992	224 357	238 171	1 143 901	4 913 120	9 901 550	6 522 542	–	–
Debtors Age Analysis By Customer Group												
Organs of State	148 422	36 749	(131 156)	(115 155)	9 227	2 716	30 572	(22 876)	(41 501)	(95 516)	–	–
Commercial	1 475 144	84 574	53 520	43 506	24 777	21 026	115 569	303 056	2 121 172	507 934	–	–
Households	1 448 599	206 696	178 373	134 233	119 386	117 815	684 230	3 295 515	6 184 848	4 351 179	–	–
Other	145 759	(11 048)	(42 681)	27 180	36 406	9 457	200 769	442 853	808 695	716 665	–	–
Total By Customer Group	3 217 924	316 971	58 056	89 765	189 796	151 014	1 031 141	4 018 547	9 073 214	5 480 263	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
ABSA Bank	65	Fixed	7.10%	2025/12/05	95 000	554	–	–	95 554
ABSA Bank	51	Fixed	7.07%	2025/12/05	25 000	145	–	–	25 145
ABSA Bank	70	Fixed	7.13%	2025/12/12	90 000	527	–	–	90 527
ABSA Bank	70	Fixed	7.13%	2025/12/12	65 000	381	–	–	65 381
ABSA Bank	72	Fixed	7.10%	2025/12/19	90 000	525	–	–	90 525
ABSA Bank	64	Fixed	7.10%	2025/12/19	55 000	321	–	–	55 321
ABSA Bank	63	Fixed	7.10%	2025/12/22	75 000	438	–	–	75 438
ABSA Bank	56	Fixed	7.05%	2025/12/22	55 000	319	–	–	55 319
ABSA Bank	55	Fixed	7.05%	2025/12/22	70 000	406	–	–	70 406
ABSA Bank	72	Fixed	7.10%	2025/12/24	75 000	438	–	–	75 438
ABSA Bank	55	Fixed	7.05%	2025/12/24	10 000	58	–	–	10 058
ABSA Bank	54	Fixed	7.05%	2025/12/24	30 000	174	–	–	30 174
ABSA Bank	51	Fixed	7.05%	2025/12/24	90 000	487	–	–	90 487
ABSA Bank	49	Fixed	7.05%	2025/12/24	65 000	326	–	–	65 326
ABSA Bank	55	Fixed	7.00%	2025/12/29	190 000	984	–	–	190 984
ABSA Bank	53	Fixed	7.05%	2025/12/29	45 000	217	–	–	45 217
ABSA Bank	48	Fixed	7.02%	2025/12/29	30 000	115	–	–	30 115
ABSA Bank	47	Fixed	7.02%	2025/12/29	40 000	146	–	–	40 146
ABSA Bank	47	Fixed	7.00%	2025/12/31	10 000	33	–	–	10 033
ABSA Bank	41	Fixed	7.00%	2025/12/31	40 000	84	–	–	40 084
ABSA Bank	40	Fixed	6.90%	2025/12/31	35 000	66	–	–	35 066
ABSA Bank	40	Fixed	6.90%	2025/12/31	20 000	38	–	–	20 038
ABSA Bank	37	Fixed	6.80%	2025/12/31	50 000	65	–	–	50 065
ABSA Bank	38	Fixed	6.90%	2026/01/02	30 000	34	–	–	30 034
ABSA Bank	37	Fixed	6.85%	2026/01/02	40 000	38	–	–	40 038
ABSA Bank	46	Fixed	7.00%	2025/12/29	25 000	86	–	–	25 086
Firststrand	65	Fixed	7.20%	2025/12/05	100 000	592	–	–	100 592
Firststrand	51	Fixed	7.15%	2025/12/05	35 000	206	–	–	35 206
Firststrand	70	Fixed	7.20%	2025/12/12	90 000	533	–	–	90 533
Firststrand	70	Fixed	7.20%	2025/12/12	45 000	266	–	–	45 266
Firststrand	72	Fixed	7.20%	2025/12/19	95 000	562	–	–	95 562
Firststrand	64	Fixed	7.18%	2025/12/19	55 000	325	–	–	55 325
Firststrand	63	Fixed	7.18%	2025/12/22	100 000	590	–	–	100 590
Firststrand	56	Fixed	7.13%	2025/12/22	55 000	322	–	–	55 322
Firststrand	56	Fixed	7.13%	2025/12/22	40 000	234	–	–	40 234
Firststrand	55	Fixed	7.13%	2025/12/22	60 000	352	–	–	60 352
Firststrand	72	Fixed	7.20%	2025/12/24	50 000	296	–	–	50 296
Firststrand	55	Fixed	7.13%	2025/12/24	10 000	59	–	–	10 059
Firststrand	51	Fixed	7.12%	2025/12/24	90 000	492	–	–	90 492
Firststrand	49	Fixed	7.11%	2025/12/24	60 000	304	–	–	60 304
Firststrand	55	Fixed	7.12%	2025/12/29	180 000	948	–	–	180 948
Firststrand	53	Fixed	7.12%	2025/12/29	50 000	244	–	–	50 244
Firststrand	49	Fixed	7.10%	2025/12/29	180 000	735	–	–	180 735
Firststrand	48	Fixed	7.10%	2025/12/29	65 000	253	–	–	65 253
Firststrand	47	Fixed	7.10%	2025/12/29	50 000	185	–	–	50 185

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	46	Fixed	7.10%	2025/12/29	30 000	105	–	–	30 105
Firststrand	47	Fixed	7.10%	2025/12/31	30 000	99	–	–	30 099
Firststrand	41	Fixed	6.95%	2025/12/31	40 000	84	–	–	40 084
Firststrand	40	Fixed	6.90%	2025/12/31	30 000	57	–	–	30 057
Firststrand	40	Fixed	6.90%	2025/12/31	25 000	47	–	–	25 047
Firststrand	37	Fixed	6.75%	2025/12/31	55 000	71	–	–	55 071
Firststrand	38	Fixed	6.75%	2026/01/02	30 000	33	–	–	30 033
Firststrand	37	Fixed	6.75%	2026/01/02	45 000	42	–	–	45 042
Firststrand	35	Fixed	6.75%	2026/01/02	15 000	8	–	–	15 008
Investec Bank	70	Fixed	7.20%	2025/12/12	75 000	444	–	–	75 444
Investec Bank	72	Fixed	7.20%	2025/12/19	35 000	207	–	–	35 207
Investec Bank	72	Fixed	7.18%	2025/12/24	75 000	442	–	–	75 442
Investec Bank	51	Fixed	7.13%	2025/12/05	10 000	59	–	–	10 059
Investec Bank	64	Fixed	7.15%	2025/12/19	20 000	118	–	–	20 118
Investec Bank	55	Fixed	7.13%	2025/12/24	100 000	586	–	–	100 586
Investec Bank	49	Fixed	7.10%	2025/12/24	20 000	101	–	–	20 101
Investec Bank	53	Fixed	7.10%	2025/12/29	15 000	73	–	–	15 073
Investec Bank	46	Fixed	7.13%	2025/12/29	15 000	53	–	–	15 053
Investec Bank	41	Fixed	7.03%	2025/12/31	15 000	32	–	–	15 032
Investec Bank	40	Fixed	7.03%	2025/12/31	10 000	19	–	–	10 019
Investec Bank	40	Fixed	7.03%	2025/12/31	10 000	19	–	–	10 019
Investec Bank	37	Fixed	6.90%	2025/12/31	15 000	20	–	–	15 020
Investec Bank	38	Fixed	6.93%	2026/01/02	10 000	11	–	–	10 011
Investec Bank	37	Fixed	6.95%	2026/01/02	15 000	14	–	–	15 014
Investec Bank	35	Fixed	6.85%	2026/01/02	115 000	65	–	–	115 065
Investec Bank	35	Fixed	6.85%	2026/01/02	10 000	6	–	–	10 006
Nedbank	365	Fixed	7.70%	2026/06/30	39 648	251	–	–	39 899
Nedbank	365	Fixed	7.70%	2026/06/30	49 575	314	–	–	49 889
Nedbank	365	Fixed	7.70%	2026/06/30	62 100	393	–	–	62 493
Nedbank	365	Fixed	7.70%	2026/06/30	715	5	–	–	720
Nedbank	365	Fixed	7.70%	2026/06/30	590	4	–	–	594
Nedbank	365	Fixed	7.70%	2026/06/30	13 900	88	–	–	13 988
Nedbank	365	Fixed	7.70%	2026/06/30	290	2	–	–	292
Nedbank	365	Fixed	7.70%	2026/06/30	1 479	9	–	–	1 488
Nedbank	365	Fixed	7.70%	2026/06/30	28 000	177	–	–	28 177
Nedbank	365	Fixed	7.70%	2026/06/30	38 596	244	–	–	38 840
Nedbank	365	Fixed	7.70%	2026/06/30	25 116	159	–	–	25 275
Nedbank	365	Fixed	7.70%	2026/06/30	22 161	140	–	–	22 301
Nedbank	365	Fixed	7.70%	2026/06/30	17 465	111	–	–	17 576
Nedbank	365	Fixed	7.70%	2026/06/30	23 042	146	–	–	23 188
Nedbank	65	Fixed	7.25%	2025/12/05	95 000	566	–	–	95 566
Nedbank	51	Fixed	7.20%	2025/12/05	25 000	148	–	–	25 148
Nedbank	70	Fixed	7.25%	2025/12/12	60 000	358	–	–	60 358
Nedbank	74	Fixed	7.25%	2025/12/19	65 000	387	–	–	65 387
Nedbank	64	Fixed	7.20%	2025/12/19	50 000	296	–	–	50 296
Nedbank	63	Fixed	7.20%	2025/12/22	10 000	59	–	–	10 059
Nedbank	56	Fixed	7.20%	2025/12/22	30 000	178	–	–	30 178
Nedbank	56	Fixed	7.20%	2025/12/22	30 000	178	–	–	30 178
Nedbank	55	Fixed	7.15%	2025/12/22	70 000	411	–	–	70 411
Nedbank	72	Fixed	7.25%	2025/12/24	85 000	507	–	–	85 507
Nedbank	55	Fixed	7.15%	2025/12/24	65 000	382	–	–	65 382
Nedbank	49	Fixed	7.15%	2025/12/24	45 000	229	–	–	45 229
Nedbank	55	Fixed	7.15%	2025/12/29	65 000	344	–	–	65 344
Nedbank	53	Fixed	7.15%	2025/12/29	40 000	196	–	–	40 196

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City of Cape Town: FMR - Annexure A (November 2025)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	49	Fixed	7.15%	2025/12/29	60 000	247	–	–	60 247
Nedbank	48	Fixed	7.15%	2025/12/29	30 000	118	–	–	30 118
Nedbank	47	Fixed	7.15%	2025/12/29	30 000	112	–	–	30 112
Nedbank	46	Fixed	7.15%	2025/12/29	30 000	106	–	–	30 106
Nedbank	47	Fixed	7.10%	2025/12/31	10 000	33	–	–	10 033
Nedbank	41	Fixed	7.05%	2025/12/31	35 000	74	–	–	35 074
Nedbank	40	Fixed	6.95%	2025/12/31	25 000	48	–	–	25 048
Nedbank	37	Fixed	6.95%	2025/12/31	40 000	53	–	–	40 053
Nedbank	38	Fixed	6.95%	2026/01/02	20 000	23	–	–	20 023
Nedbank	37	Fixed	6.95%	2026/01/02	35 000	33	–	–	35 033
Standard Bank	65	Fixed	7.23%	2025/12/05	95 000	565	–	–	95 565
Standard Bank	51	Fixed	7.18%	2025/12/05	30 000	177	–	–	30 177
Standard Bank	70	Fixed	7.24%	2025/12/12	100 000	595	–	–	100 595
Standard Bank	70	Fixed	7.24%	2025/12/12	45 000	268	–	–	45 268
Standard Bank	72	Fixed	7.25%	2025/12/19	85 000	507	–	–	85 507
Standard Bank	64	Fixed	7.20%	2025/12/19	50 000	296	–	–	50 296
Standard Bank	66	Fixed	7.20%	2025/12/22	55 000	325	–	–	55 325
Standard Bank	63	Fixed	7.20%	2025/12/22	30 000	178	–	–	30 178
Standard Bank	56	Fixed	7.19%	2025/12/22	35 000	207	–	–	35 207
Standard Bank	56	Fixed	7.19%	2025/12/22	35 000	207	–	–	35 207
Standard Bank	55	Fixed	7.19%	2025/12/22	60 000	355	–	–	60 355
Standard Bank	72	Fixed	7.24%	2025/12/24	65 000	387	–	–	65 387
Standard Bank	55	Fixed	7.19%	2025/12/24	10 000	59	–	–	10 059
Standard Bank	51	Fixed	7.18%	2025/12/24	95 000	523	–	–	95 523
Standard Bank	49	Fixed	7.18%	2025/12/24	55 000	281	–	–	55 281
Standard Bank	55	Fixed	7.18%	2025/12/29	85 000	451	–	–	85 451
Standard Bank	53	Fixed	7.18%	2025/12/29	45 000	221	–	–	45 221
Standard Bank	49	Fixed	7.18%	2025/12/29	140 000	578	–	–	140 578
Standard Bank	48	Fixed	7.18%	2025/12/29	45 000	177	–	–	45 177
Standard Bank	47	Fixed	7.15%	2025/12/29	35 000	130	–	–	35 130
Standard Bank	46	Fixed	7.15%	2025/12/29	25 000	88	–	–	25 088
Standard Bank	47	Fixed	7.15%	2025/12/31	15 000	50	–	–	15 050
Standard Bank	41	Fixed	7.08%	2025/12/31	40 000	85	–	–	40 085
Standard Bank	40	Fixed	7.00%	2025/12/31	75 000	144	–	–	75 144
Standard Bank	37	Fixed	6.96%	2025/12/31	50 000	67	–	–	50 067
Standard Bank	38	Fixed	6.96%	2026/01/02	30 000	34	–	–	30 034
Standard Bank	37	Fixed	6.96%	2026/01/02	35 000	33	–	–	35 033
ABSA Bank	-	Call deposit	6.75%	-	544 045	3 338	(50 000)	165 000	662 384
Firststrand Bank	-	Call deposit	6.60%	-	346 830	2 144	(61 830)	170 000	457 144
Investec Bank	-	Call deposit	6.50%	-	130 806	769	(25 806)	55 000	160 769
Nedbank	-	Call deposit	6.60%	-	271 675	1 551	(256 675)	125 000	141 551
Standard Bank	-	Call deposit	6.75%	-	497 973	3 010	(62 973)	155 000	593 010
Nedbank current account	-	Current account	6.55%	-	473 897	1 494	–	190 210	665 601
Fund Managers	-	-	-	-	9 953 619	71 440	–	–	10 025 059
Cash in transit	-	-	-	-	6 435	–	–	61 000	67 434
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	50 336	(52)	–	–	50 284
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					19 161 229		(457 284)	921 210	19 740 281

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	5 222 539	5 774 169	5 774 169	2 212 992	2 237 975	(24 984)	-1.1%	5 774 169
Local Government Equitable Share	4 365 700	4 693 517	4 693 517	1 955 632	1 955 632	-	-	4 693 517
Finance Management grant	996	1 000	1 000	300	300	-	-	1 000
Urban Settlements Development Grant	39 952	199 548	199 548	20 014	21 716	(1 702)	-7.8%	199 548
Energy Efficiency and Demand Side Management Grant	866	980	980	67	439	(372)	-84.8%	980
Department of Environmental Affairs and Tourism	384	-	-	-	-	-	-	-
Expanded Public Works Programme	26 268	14 926	14 926	14 644	14 444	200	1.4%	14 926
Infrastructure Skills Development	13 952	25 600	25 600	5 535	9 379	(3 843)	-41.0%	25 600
Public Transport Network Grant	545 018	571 325	571 325	150 583	166 119	(15 536)	-9.4%	571 325
Informal Settlements Upgrading Partnership Grant	26 678	97 240	97 240	11 296	14 578	(3 282)	-22.5%	97 240
GBS Grant	(134)	-	-	-	-	-	-	-
National Skills Fund	1 446	-	-	-	-	-	-	-
Programme And Project Preparation Support Grant	76 797	57 600	57 600	26 310	26 074	236	0.9%	57 600
Public Employment Program (NT PEP)	121 454	90 000	90 000	28 610	29 295	(685)	-2.3%	90 000
Repairs To Flood Damage	2 467	-	-	-	-	-	-	-
Neighbourhood Development Partnership Grant	-	22 434	22 434	-	-	-	-	22 434
Regional Land Claims	696	-	-	-	-	-	-	-
Provincial Government:	1 117 802	1 438 018	1 529 783	554 614	563 502	(8 888)	-1.6%	1 529 783
Cultural Affairs and Sport - Provincial Library Services	56 354	57 473	57 473	23 254	24 446	(1 192)	-4.9%	57 473
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	1 438	-	-	-	-	-	-	-
Human Settlements - Human Settlement Development Grant	233 188	304 420	396 185	107 747	108 695	(948)	-0.9%	396 185
Health - TB	30 774	31 602	31 602	14 130	14 130	-	-	31 602
Health - ARV	260 986	299 819	299 819	116 075	112 137	3 938	3.5%	299 819
Health - Nutrition	3 347	6 068	6 068	2 913	2 702	212	7.8%	6 068
Health - Vaccines	88 033	100 644	100 644	29 151	38 204	(9 052)	-23.7%	100 644
Comprehensive Health	-	204 230	204 230	68 077	68 077	-	-	204 230
LEAP	353 000	350 000	350 000	158 534	154 625	3 910	2.5%	350 000
Transport and Public Works - Provision for persons with special needs	10 175	10 000	10 000	10 000	10 000	-	-	10 000
Community Safety - Law Enforcement Auxiliary Services	5 393	1 800	1 800	1 297	1 620	(323)	-19.9%	1 800
Community Development Workers	829	1 018	1 018	58	52	6	11.6%	1 018
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	396	650	(254)	-39.1%	2 000
Municipal accreditation and capacity building grant	11 796	18 497	18 497	5 644	7 944	(2 300)	-29.0%	18 497
Human Settlements - Informal Settlements	398	-	-	-	-	-	-	-
Finance Management Capacity Building Grant	150	-	-	-	-	-	-	-
Western Cape Department of Education: Schools Resource Officers	24 078	35 040	35 040	13 822	13 027	795	6.1%	35 040
Human Settlements - Human Settlement Development Grant TDRG	-	7 171	7 171	3 514	1 100	2 414	219.4%	7 171
Law Enforcement Officers for Health Facilities	4 311	-	-	-	-	-	-	-
Title Deeds Restoration	10 676	-	-	-	-	-	-	-
NHBRC Enrolment Fess	15 953	-	-	-	-	-	-	-
Transport Systems - Public Transport Safety	4 577	8 236	8 236	-	-	-	-	8 236
Municipal Service Delivery and Capacity Building Grant	346	-	-	-	-	-	-	-
Other grant providers:	61 099	117 374	125 318	14 390	24 208	(9 819)	-40.6%	125 318
CID	(7 252)	63 230	63 230	2 595	8 223	(5 628)	-68.4%	63 230
KFW- Technical Assistance (GDB)	57	12 000	19 943	-	4 000	(4 000)	-100.0%	19 943
State Dept: RLCC	-	7 900	7 900	475	1 345	(869)	-64.6%	7 900
Gates Foundation	19 264	-	-	-	-	-	-	-
National Treasury - Interest	42 277	29 586	29 586	9 408	8 581	827	9.6%	29 586
The Cape Academy for MST	(206)	-	-	-	-	-	-	-
CHIETA Learnership Programmes	596	-	-	-	-	-	-	-
CMTF	6 363	-	-	-	-	-	-	-
Department of Environmental Affairs and Tourism	-	220	220	-	48	(48)	-100.0%	220
Law Enforcement Officers for Health Facilities	-	4 438	4 438	1 912	2 012	(100)	-5.0%	4 438
Total operating expenditure of Transfers and Grants:	6 401 440	7 329 561	7 429 270	2 781 996	2 825 686	(43 690)	-1.5%	7 429 270

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 585 169	3 735 882	3 735 882	1 078 379	1 216 111	(137 732)	-11.3%	3 627 379
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	6 100	6 020	6 020	2 101	2 500	(399)	-16.0%	5 550
National Treasury: Infrastructure Skills Development Grant	48	600	600	582	598	(16)	-2.7%	600
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	437 210	522 287	522 287	126 868	170 002	(43 134)	-25.4%	464 517
National Treasury: Neighbourhood Development Partnership Grant	30 192	12 066	12 066	8 727	10 771	(2 044)	-19.0%	11 866
Transport: Public Transport Network Grant	254 118	401 162	401 162	110 084	135 066	(24 981)	-18.5%	400 362
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	917 985	1 905 000	1 905 000	467 322	624 299	(156 977)	-25.1%	1 904 374
National Treasury: Urban Settlements Development Grant	939 516	888 746	888 746	362 694	272 876	89 818	32.9%	840 110
Provincial Government:	14 308	6 657	6 657	5 234	6 052	(818)	-13.5%	6 804
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 992	6 097	6 097	4 795	5 492	(697)	-12.7%	6 365
Provincial Government: Municipal Accreditation and Capacity Building Grant	—	560	560	439	560	(121)	-21.6%	439
Western Cape Department of Education: Schools Resource Officers	727	—	—	—	—	—	—	—
Law Enforcement Officers LEAP	7 000	—	—	—	—	—	—	—
Other grant providers:	7 859	112 651	121 621	29 229	37 949	(8 720)	-23.0%	108 207
Other: Other	7 859	112 651	121 621	29 229	37 949	(8 720)	-23.0%	108 207
Total capital expenditure of Transfers and Grants	2 607 336	3 855 190	3 864 159	1 112 843	1 260 113	(147 270)	-11.7%	3 742 390
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	9 008 776	11 184 751	11 293 430	3 894 839	4 085 798	(190 960)	-4.7%	11 171 660

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	162 358	173 003	172 945	68 126	72 174	(4 047)	-5.6%	172 945
Pension and UIF Contributions	3 200	3 611	3 611	1 343	1 505	(162)	-10.8%	3 611
Medical Aid Contributions	–	–	58	6	17	(12)	-66.7%	58
Motor Vehicle Allowance	256	845	845	107	362	(255)	-70.5%	845
Cellphone Allowance	9 923	10 537	10 537	4 154	4 392	(239)	-5.4%	10 537
Other benefits and allowances	10 096	9 733	9 733	4 706	4 666	39	0.8%	9 733
Sub Total - Councillors	185 833	197 729	197 729	78 441	83 117	(4 676)	-5.6%	197 729
% increase		6.4%	6.4%					6.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	35 804	39 285	39 285	16 710	16 461	249	1.5%	39 285
Pension and UIF Contributions	2 771	4 038	4 038	1 272	1 672	(400)	-23.9%	4 038
Medical Aid Contributions	135	139	139	63	55	8	13.6%	139
Performance Bonus	1 677	–	–	–	–	–	–	–
Motor Vehicle Allowance	465	487	487	195	203	(8)	-3.8%	487
Cellphone Allowance	585	654	654	276	273	3	1.0%	654
Other benefits and allowances	101	105	105	44	42	3	6.0%	105
Payments in lieu of leave	–	–	–	–	–	–	–	–
Long service awards	–	–	–	–	–	–	–	–
Sub Total - Senior Managers of Municipality	41 537	44 708	44 708	18 560	18 706	(146)	-0.8%	44 708
% increase		7.6%	7.6%					7.6%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	12 536 129	14 531 575	14 518 422	6 061 491	6 187 403	(125 912)	-2.0%	14 518 422
Pension and UIF Contributions	1 894 518	2 433 444	2 436 890	859 107	974 839	(115 732)	-11.9%	2 436 890
Medical Aid Contributions	1 133 885	1 296 344	1 302 160	497 710	519 632	(21 923)	-4.2%	1 302 160
Overtime	1 030 426	1 024 125	1 035 821	405 014	391 057	13 956	3.6%	1 035 821
Motor Vehicle Allowance	260 866	290 430	291 275	115 369	120 891	(5 522)	-4.6%	291 275
Cellphone Allowance	46 030	54 532	55 168	20 968	22 040	(1 072)	-4.9%	55 168
Housing Allowances	68 441	72 325	72 266	29 793	30 094	(301)	-1.0%	72 266
Other benefits and allowances	445 790	490 756	483 201	195 484	190 206	5 278	2.8%	483 201
Payments in lieu of leave	175 851	123 276	127 633	33 684	47 816	(14 132)	-29.6%	127 633
Long service awards	105 780	107 935	108 196	45 765	45 817	(52)	-0.1%	108 196
Post-retirement benefit obligations	779 280	412 989	412 989	171 160	171 408	(248)	-0.1%	412 989
Scarcity	–	6 651	–	–	–	–	–	–
Acting and post related allowance	11 059	–	4 558	3 477	3 207	270	8.4%	4 558
Sub Total - Other Municipal Staff	18 488 055	20 844 382	20 848 579	8 439 020	8 704 411	(265 391)	-3.0%	20 848 579
% increase		12.7%	12.8%					12.8%
Total Parent Municipality	18 715 426	21 086 819	21 091 016	8 536 021	8 806 233	(270 212)	-3.1%	21 091 016

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(4 047)	-5.6%	The variance is due to the planned annual increase in councillor remuneration that has not yet been implemented as well as councillor vacancies for the year-to-date.	The councillor remuneration increase is expected to be implemented in February 2026, following the national minister's announcement and subsequent adoption by Council. The period budget therefore needs to be realigned.
Pension and UIF Contributions	(162)	-10.8%	Immaterial variance.	-
Medical Aid Contributions	(12)	-66.7%	Non-alignment of period budget.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(255)	-70.5%	Non-alignment of period budget.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Cellphone Allowance	(239)	-5.4%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	39	0.8%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	249	1.5%	Immaterial variance.	-
Pension and UIF Contributions	(400)	-23.9%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE of an Executive Director.	Budget realignment will be addressed during the mid-year review and adjustments budget process.
Medical Aid Contributions	8	13.6%	The variance is due to a misalignment of the budget as a result of the structuring of TCOE of an Executive Director.	Budget realignment will be addressed during the mid-year review and adjustments budget process.
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(8)	-3.8%	Immaterial variance.	-
Cellphone Allowance	3	1.0%	Immaterial variance.	-
Other benefits and allowances	3	6.0%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(125 912)	-2.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3658 vacancies as at 30 November 2025; 5363 positions were filled (1817 internal, 582 external, 680 rehire & 2213 EPWP) with 616 terminations processed since the beginning of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Pension and UIF Contributions	(115 732)	-11.9%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Medical Aid Contributions	(21 923)	-4.2%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	13 956	3.6%	The variance is mainly within: a) Safety and Security, due to the onboarding of Neighbourhood Safety Officers (NSO's), as well as increased demand for escort services; b) Urban Waste Management, due to higher than anticipated vehicle breakdowns resulting in services being performed after-hours.	To be monitored, and reviewed during the mid-year review and adjustments budget.
Motor Vehicle Allowance	(5 522)	-4.6%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Cellphone Allowance	(1 072)	-4.9%	Immaterial variance.	-
Housing Allowances	(301)	-1.0%	Immaterial variance.	-
Other benefits and allowances	5 278	2.8%	The variance is mainly within Water & Sanitation, where the standby allowances are higher than anticipated as a result of addressing service backlogs in the Reticulation Branch.	To be monitored, and reviewed during the mid-year review and adjustments budget.
Payments in lieu of leave	(14 132)	-29.6%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted to by qualifying employees of long service awards.	The periodic budget provisions to be reviewed and adjusted in line with actual trends.
Long service awards	(52)	-0.1%	Immaterial variance.	-
Post-retirement benefit obligations	(248)	-0.1%	Immaterial variance.	-
Acting and post related allowance	270	8.4%	The variance is mainly due to vacancies for which officials have been placed in acting capacities.	Budget realignment from savings from the relevant vacant posts to be used to address the over expenditure reflected.

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Property rates	1 171 666	1 320 985	1 243 107	1 337 064	1 183 109	1 139 282	1 187 616	1 040 370	1 106 100	1 104 953	1 099 864	728 123	13 662 239	14 818 887	15 804 826
Service charges - Electricity revenue	2 270 111	2 187 572	2 256 589	2 054 841	1 687 788	1 931 787	1 746 146	1 724 135	1 755 865	1 786 892	1 756 568	2 282 756	23 441 050	24 084 867	24 870 755
Service charges - Water revenue	395 868	389 722	405 466	464 839	442 682	443 937	456 078	463 742	470 329	455 096	479 852	392 990	5 260 601	5 788 937	6 982 510
Service charges - Waste Water Management	205 753	222 999	222 248	263 212	241 325	218 735	233 095	230 336	233 821	226 963	228 120	217 035	2 743 642	3 023 719	3 656 047
Service charges - Waste Mangement	66 423	110 972	107 477	178 500	156 238	211 604	199 792	197 012	192 721	198 760	195 043	620 068	2 434 610	2 605 253	2 805 557
Rental of facilities and equipment	45 661	41 233	34 349	52 198	27 808	29 003	29 558	29 073	29 269	29 062	29 535	(32 535)	344 212	388 569	466 088
Interest earned - external investments	131 749	118 711	123 034	147 579	150 124	64 277	71 880	58 865	65 808	67 795	68 926	(310 227)	758 522	648 785	789 055
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	25 073	25 683	26 510	29 822	27 880	33 667	32 012	30 726	31 827	30 182	30 228	54 948	378 556	392 592	416 560
Licences and permits	11 533	47 371	40 325	27 303	35 323	4 304	3 910	4 110	4 292	4 113	4 107	(136 185)	50 506	52 779	55 101
Agency services	-	-	-	-	-	25 809	23 449	24 648	25 737	24 667	24 627	153 938	302 874	310 022	337 339
Transfers and Subsidies - Operational	2 278 593	433 475	39 671	416 558	485 180	1 706 214	149 744	236 355	1 526 910	141 708	141 708	(126 844)	7 429 270	7 404 716	7 561 017
Other revenue	115 216	1 212 869	802 784	331 029	279 782	997 085	87 332	92 190	1 052 435	86 245	90 198	(1 055 434)	4 091 731	4 226 475	4 424 234
Cash Receipts by Source	6 717 646	6 111 593	5 301 561	5 302 945	4 717 239	6 805 703	4 220 612	4 131 562	6 495 114	4 156 435	4 148 775	2 788 632	60 897 815	63 745 603	68 169 089
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	722 837	318 952	55 535	-	248 716	55 535	55 699	424 016	799 401	55 535	55 535	1 072 396	3 864 159	4 180 136	2 856 189
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	70 772	70 772	60 884	110 999
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	2 800 000	-	-	-	700 000	-	-	-	-	748 320	751 680	5 000 000	5 000 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	22 041	22 041	23 033	23 535
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	60	60	(25)	3
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(153 729)	(153 729)	(160 080)	(171 546)
Total Cash Receipts by Source	7 440 483	9 230 544	5 357 096	5 302 945	4 965 954	7 561 239	4 276 311	4 555 578	7 294 516	4 211 970	4 952 630	4 551 853	69 701 118	72 849 551	75 988 268

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Description	Budget Year 2025/26												2025/26 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Payments by Type															
Employee related costs	1 591 579	1 568 900	1 585 265	1 594 757	2 486 708	1 623 594	1 633 481	1 648 557	1 676 151	1 706 161	1 708 001	1 958 687	20 781 842	22 105 265	23 666 256
Remuneration of councillors	14 783	14 719	14 691	14 767	14 748	17 020	17 162	18 329	16 564	16 542	16 465	21 939	197 729	207 615	217 996
Interest	12 713	–	13 851	104 465	66 562	151 524	10 170	–	11 354	98 809	60 012	838 132	1 367 594	1 719 855	1 990 274
Bulk purchases - Electricity	1 963 509	1 952 022	2 051 079	1 448 613	1 315 097	1 385 864	1 203 387	1 278 278	1 232 036	1 287 768	1 222 775	1 414 658	17 755 086	18 363 846	19 062 355
Acquisitions - water & other inventory	–	–	–	–	–	217 467	183 357	213 994	233 070	197 590	188 483	1 159 459	2 393 420	2 524 268	2 830 402
Contracted services	–	–	–	–	–	1 218 109	715 809	747 700	722 742	801 279	809 165	6 181 501	11 196 306	11 020 646	11 093 184
Transfers and subsidies - other municipalities	1 106	–	–	–	–	32 377	32 377	32 377	32 377	32 377	32 377	197 258	392 626	353 947	345 847
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 355 778	1 328 660	1 101 580	2 246 237	1 782 716	420 766	247 259	258 275	353 281	345 867	279 507	(6 825 524)	3 894 401	4 399 758	4 510 681
Cash Payments by Type	5 939 468	4 864 301	4 766 467	5 408 839	5 665 829	5 066 721	4 043 001	4 197 510	4 277 576	4 486 394	4 316 786	4 946 111	57 979 003	60 695 201	63 716 994
Other Cash Flows/Payments by Type															
Capital assets	998 055	509 172	738 595	917 261	904 303	1 385 688	605 414	647 379	816 487	859 750	920 826	4 234 019	13 536 948	14 227 436	12 884 293
Repayment of borrowing	50 000	–	79 481	70 533	139 699	118 391	50 000	–	79 481	70 533	139 699	341 526	1 139 343	1 428 219	1 726 519
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 987 523	5 373 472	5 584 542	6 396 634	6 709 831	6 570 800	4 698 415	4 844 889	5 173 543	5 416 677	5 377 311	9 521 656	72 655 293	76 350 856	78 327 806
NET INCREASE/(DECREASE) IN CASH HELD	452 961	3 857 072	(227 446)	(1 093 689)	(1 743 877)	990 439	(422 104)	(289 311)	2 120 972	(1 204 707)	(424 681)	(4 969 803)	(2 954 175)	(3 501 305)	(2 339 538)
Cash/cash equivalents at the month/year beginning:	10 576 530	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	12 811 989	12 389 886	12 100 574	14 221 546	13 016 839	12 592 159	10 576 530	7 622 355	4 121 050
Cash/cash equivalents at the month/year end:	11 029 491	14 886 563	14 659 117	13 565 428	11 821 550	12 811 989	12 389 886	12 100 574	14 221 546	13 016 839	12 592 159	7 622 355	7 622 355	4 121 050	1 781 512

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	216 084	347 387	240 128	264 166	240 128	(24 038)	-10.0%	2.1%
August	513 268	794 731	779 962	916 511	1 020 090	103 579	10.2%	7.1%
September	651 018	1 029 792	1 003 286	1 802 787	2 023 376	220 589	10.9%	14.0%
October	877 846	1 001 066	997 559	2 829 204	3 020 935	191 731	6.3%	22.0%
November	900 341	1 113 595	1 131 422	3 816 054	4 152 357	336 302	8.1%	29.7%
December	1 048 353	993 193	1 216 560		5 368 917	–		
January	344 250	733 740	785 429		6 154 346	–		
February	650 898	1 261 209	1 239 580		7 393 926	–		
March	701 720	1 308 356	1 472 622		8 866 548	–		
April	740 072	1 210 326	1 320 980		10 187 527	–		
May	887 776	1 315 570	1 391 699		11 579 226	–		
June	1 819 764	1 753 674	1 957 722		13 536 948	–		
Total Capital expenditure	9 351 390	12 862 639	13 536 948					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 586 307	4 521 025	4 766 851	1 190 559	1 424 155	(233 596)	-16.4%	4 331 536
Roads Infrastructure	1 265 887	2 562 889	2 683 989	646 062	848 205	(202 142)	-23.8%	2 355 873
Roads	1 257 084	2 559 939	2 680 009	645 409	845 175	(199 767)	-23.6%	2 352 067
Road Structures	1 304	950	1 326	–	376	(376)	-100.0%	1 176
Road Furniture	7 499	2 000	2 654	654	2 654	(2 000)	-75.4%	2 631
Storm water Infrastructure	173 070	212 633	225 769	74 097	84 989	10 892	12.8%	194 916
Drainage Collection	173 070	212 633	225 769	74 097	84 989	(10 892)	-12.8%	194 916
Electrical Infrastructure	256 267	308 060	322 404	132 957	110 621	(22 336)	-20.2%	333 751
HV Substations	178 197	232 590	247 934	86 860	75 348	11 512	15.3%	258 281
LV Networks	78 071	75 470	74 470	46 097	35 273	10 824	30.7%	75 470
Water Supply Infrastructure	621 520	913 955	1 024 843	205 372	222 029	16 657	7.5%	965 747
Reservoirs	159 001	199 893	250 760	71 889	86 957	(15 068)	-17.3%	232 318
Pump Stations	24 457	31 991	38 123	8 760	10 885	(2 125)	-19.5%	33 523
Water Treatment Works	174 431	137 840	180 970	44 633	31 234	13 399	42.9%	168 916
Bulk Mains	82 451	72 610	83 321	20 493	15 082	5 411	35.9%	77 687
Distribution	181 180	471 620	471 668	59 596	77 871	(18 275)	-23.5%	453 302
Sanitation Infrastructure	196 689	496 515	486 445	128 301	151 405	23 103	15.3%	461 708
Reticulation	133 683	304 185	283 883	71 935	84 433	(12 497)	-14.8%	272 646
Waste Water Treatment Works	63 005	192 330	202 562	56 366	66 972	(10 606)	-15.8%	189 062
Solid Waste Infrastructure	71 878	20 873	17 301	1 436	5 156	(3 720)	-72.2%	13 441
Landfill Sites	71 878	20 873	17 301	1 436	5 156	(3 720)	-72.2%	13 441
Information and Communication Infrastructure	996	6 100	6 100	2 334	1 750	584	33.4%	6 100
Data Centres	505	6 100	6 100	2 334	1 750	584	33.4%	6 100
Core Layers	491	–	–	–	–	–	–	–
Community Assets	170 251	202 571	260 825	79 527	83 617	(4 090)	-4.9%	278 548
Community Facilities	170 201	201 921	259 975	79 527	83 517	(3 990)	-4.8%	277 698
Halls	–	1 020	2 020	455	20	435	2174.1%	2 020
Centres	–	1 246	3 825	–	–	–	–	3 825
Clinics/Care Centres	4 170	4 400	2 218	626	1 401	(774)	-55.3%	1 259
Fire/Ambulance Stations	4 026	4 000	3 226	104	1 973	(1 869)	-94.7%	3 226
Libraries	12 473	13 936	13 936	7 482	6 893	589	8.5%	14 184
Public Open Space	1 930	–	187	–	78	(78)	-100.0%	227
Nature Reserves	616	–	–	–	–	–	–	–
Public Ablution Facilities	836	2 800	2 981	2 800	181	2 619	1442.8%	2 981
Markets	41 266	45 047	59 924	9 203	25 208	(16 004)	-63.5%	59 924
Taxi Ranks/Bus Terminals	104 884	129 472	171 657	58 857	47 763	11 094	23.2%	190 052
Sport and Recreation Facilities	49	650	850	–	100	(100)	-100.0%	850
Outdoor Facilities	49	650	850	–	100	(100)	-100.0%	850
Other assets	190 472	51 849	85 484	14 928	42 226	(27 298)	-64.6%	110 451
Operational Buildings	190 472	51 849	85 484	14 928	42 226	(27 298)	-64.6%	110 451
Municipal Offices	208 045	32 284	37 945	6 294	11 311	(5 017)	-44.4%	40 504
Workshops	(17 573)	16 565	44 538	8 634	30 915	(22 281)	-72.1%	66 947
Laboratories	–	3 000	3 000	–	–	–	–	3 000
Intangible Assets	90 693	88 561	84 533	13 094	23 798	(10 705)	-45.0%	70 640
Licences and Rights	90 693	88 561	84 533	13 094	23 798	(10 705)	-45.0%	70 640
Water Rights	47	150	150	–	–	–	–	150
Computer Software and Applications	90 646	88 411	84 383	13 094	23 798	(10 705)	-45.0%	70 490
Computer Equipment	107 029	154 770	153 406	60 940	63 013	(2 073)	-3.3%	203 590
Computer Equipment	107 029	154 770	153 406	60 940	63 013	(2 073)	-3.3%	203 590
Furniture and Office Equipment	48 805	14 257	17 486	9 056	11 884	(2 828)	-23.8%	19 561
Furniture and Office Equipment	48 805	14 257	17 486	9 056	11 884	(2 828)	-23.8%	19 561
Machinery and Equipment	141 262	109 851	178 962	66 597	70 038	(3 441)	-4.9%	183 140
Machinery and Equipment	141 262	109 851	178 962	66 597	70 038	(3 441)	-4.9%	183 140
Transport Assets	228 543	251 068	268 173	165 562	93 144	72 418	77.7%	286 251
Transport Assets	228 543	251 068	268 173	165 562	93 144	72 418	77.7%	286 251
Land	47 171	116 834	211 410	84 950	77 336	7 614	9.8%	200 933
Land	47 171	116 834	211 410	84 950	77 336	7 614	9.8%	200 933
Total Capital Expenditure on new assets	3 610 532	5 510 786	6 027 129	1 685 212	1 889 211	(203 999)	-10.8%	5 684 650

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 944 267	2 603 284	2 645 879	724 456	836 007	(111 551)	-13.3%	2 328 360
Roads Infrastructure	161 300	288 850	352 257	80 108	107 571	(27 463)	-25.5%	257 792
Roads	146 887	262 965	318 358	54 292	80 447	(26 155)	-32.5%	228 445
Road Structures	14 413	25 885	33 900	25 816	27 125	(1 308)	-4.8%	29 347
Storm water Infrastructure	4 472	11 102	13 294	1 542	2 613	(1 071)	-41.0%	13 413
Drainage Collection	4 472	11 102	13 294	1 542	2 613	(1 071)	-41.0%	13 413
Electrical Infrastructure	474 797	461 255	450 199	239 282	222 907	16 375	7.3%	360 217
HV Substations	124 604	50 854	63 064	33 247	41 084	(7 836)	-19.1%	60 821
MV Substations	18 549	45 000	23 200	7 799	9 772	(1 973)	-20.2%	23 200
MV Networks	204 055	222 201	219 713	137 947	113 612	24 335	21.4%	131 973
LV Networks	127 590	143 200	144 222	60 289	58 439	1 850	3.2%	144 222
Water Supply Infrastructure	347 363	520 200	471 342	89 838	114 733	(24 895)	-21.7%	437 929
Water Treatment Works	7 326	200 000	147 800	29 259	26 750	2 509	9.4%	142 826
Bulk Mains	87 664	-	-	-	-	-	-	-
Distribution	252 373	320 200	323 542	60 579	87 983	(27 404)	-31.1%	295 103
Sanitation Infrastructure	920 194	1 278 692	1 317 240	299 395	378 222	(78 827)	-20.8%	1 215 709
Pump Station	89 717	107 663	100 429	23 915	28 434	(4 519)	-15.9%	79 779
Reticulation	631 769	691 459	798 987	183 337	224 733	(41 397)	-18.4%	766 909
Waste Water Treatment Works	190 054	319 817	314 918	61 683	96 493	(34 810)	-36.1%	270 140
Outfall Sewers	8 655	159 753	102 907	30 460	28 563	1 897	6.6%	98 881
Solid Waste Infrastructure	616	1 266	1 620	276	213	63	29.5%	1 620
Landfill Sites	616	1 266	1 620	276	213	63	29.5%	1 620
Information and Communication Infrastructure	35 524	41 920	39 925	14 015	9 747	4 268	43.8%	41 681
Data Centres	35 524	41 740	39 745	13 835	9 747	4 088	41.9%	41 501
Core Layers	-	180	180	180	-	180	100.0%	180
Community Assets	67 468	143 018	146 570	25 333	28 615	(3 282)	-11.5%	135 066
Community Facilities	49 604	91 468	97 833	21 980	26 972	(4 992)	-18.5%	84 850
Halls	1 068	-	-	-	-	-	-	-
Museums	926	1 800	1 762	231	702	(472)	-67.2%	1 529
Libraries	-	2 600	2 600	1 210	1 000	210	21.0%	3 237
Public Open Space	99	100	100	63	21	42	199.3%	92
Nature Reserves	27 016	49 622	44 922	10 990	13 932	(2 942)	-21.1%	28 414
Markets	29 513	34 345	45 449	8 743	10 693	(1 950)	-18.2%	48 577
Taxi Ranks/Bus Terminals	(9 017)	3 000	3 000	744	625	120	19.2%	3 000
Sport and Recreation Facilities	17 864	51 550	48 737	3 353	1 642	1 710	104.1%	50 216
Indoor Facilities	-	1 550	1 038	296	216	80	37.2%	2 517
Outdoor Facilities	17 864	50 000	47 699	3 057	1 427	1 630	114.3%	47 699
Other assets	15 463	20 942	26 687	8 111	7 286	825	11.3%	22 344
Operational Buildings	15 463	20 942	26 687	8 111	7 286	825	11.3%	22 344
Municipal Offices	15 546	19 942	25 385	7 031	6 486	545	8.4%	17 211
Laboratories	(83)	1 000	1 303	1 079	800	279	34.9%	5 133
Intangible Assets	7 549	15 850	13 350	12 162	12 279	(117)	-1.0%	13 350
Licences and Rights	7 549	15 850	13 350	12 162	12 279	(117)	-1.0%	13 350
Computer Software and Applications	7 549	15 850	13 350	12 162	12 279	(117)	-1.0%	13 350
Computer Equipment	142 179	144 152	152 973	82 623	81 449	1 175	1.4%	163 961
Computer Equipment	142 179	144 152	152 973	82 623	81 449	1 175	1.4%	163 961
Furniture and Office Equipment	26 073	103 046	78 084	6 745	13 223	(6 478)	-49.0%	51 177
Furniture and Office Equipment	26 073	103 046	78 084	6 745	13 223	(6 478)	-49.0%	51 177
Machinery and Equipment	70 678	102 473	93 924	19 369	22 560	(3 191)	-14.1%	79 061
Machinery and Equipment	70 678	102 473	93 924	19 369	22 560	(3 191)	-14.1%	79 061
Transport Assets	484 307	610 352	608 086	310 753	268 997	41 756	15.5%	645 299
Transport Assets	484 307	610 352	608 086	310 753	268 997	41 756	15.5%	645 299
Living resources	750	645	645	-	-	-	-	645
Mature	750	645	645	-	-	-	-	645
Policing and Protection	750	645	645	-	-	-	-	645
Total Capital Expenditure on renewal of existing assets	2 758 733	3 743 762	3 766 199	1 189 551	1 270 415	(80 864)	-6.4%	3 439 264

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	2 013 479	2 331 742	2 417 223	640 100	618 754	21 346	3.4%	2 224 631
Roads Infrastructure	153 226	139 888	138 141	26 865	25 799	1 067	4.1%	112 770
Roads	147 749	126 080	124 332	21 780	20 387	1 393	6.8%	98 980
Road Structures	334	–	–	–	–	–	–	–
Road Furniture	5 143	13 808	13 808	5 086	5 412	(326)	-6.0%	13 791
Storm water Infrastructure	181 387	138 054	192 656	66 117	42 300	23 817	56.3%	156 456
Drainage Collection	181 387	138 054	192 656	66 117	42 300	23 817	56.3%	156 456
Electrical Infrastructure	195 385	218 174	252 231	62 958	96 782	(33 824)	-34.9%	209 270
HV Substations	195 385	218 174	252 231	62 958	96 782	(33 824)	-34.9%	209 270
Water Supply Infrastructure	21 477	23 700	26 380	8 510	3 125	5 385	172.3%	25 486
Reservoirs	5 184	2 500	4 886	482	625	(143)	-22.9%	4 886
Distribution	16 293	21 200	21 494	8 029	2 500	5 529	221.1%	20 600
Sanitation Infrastructure	1 325 558	1 588 194	1 577 295	404 721	365 603	39 118	10.7%	1 518 786
Pump Station	5 582	17 764	17 211	1 213	2 854	(1 641)	-57.5%	17 605
Reticulation	11 569	11 998	16 189	7 604	5 238	2 367	45.2%	13 565
Waste Water Treatment Works	1 308 406	1 558 432	1 543 895	395 904	357 511	38 393	10.7%	1 487 616
Solid Waste Infrastructure	28 804	764	8 429	173	281	(109)	-38.6%	8 429
Landfill Sites	28 804	764	8 429	173	281	(109)	-38.6%	8 429
Coastal Infrastructure	102 244	215 416	216 917	70 494	84 233	(13 739)	-16.3%	188 260
Promenades	102 244	215 416	216 917	70 494	84 233	(13 739)	-16.3%	188 260
Information and Communication Infrastructure	5 399	7 551	5 174	261	632	(370)	-58.6%	5 174
Data Centres	1 395	–	–	–	–	–	–	–
Core Layers	4 004	7 551	5 174	261	632	(370)	-58.6%	5 174
Community Assets	365 568	461 825	474 529	101 127	154 525	(53 399)	-34.6%	444 276
Community Facilities	224 501	391 335	406 203	84 575	136 240	(51 665)	-37.9%	358 845
Halls	3 681	3 130	2 705	406	275	131	47.6%	2 705
Centres	7 076	14 073	13 106	2 792	6 066	(3 274)	-54.0%	10 936
Clinics/Care Centres	43 569	55 340	64 333	12 673	30 704	(18 030)	-58.7%	43 110
Fire/Ambulance Stations	18 678	12 200	9 500	545	3 423	(2 878)	-84.1%	9 500
Libraries	2 629	14 792	13 020	1 281	2 903	(1 621)	-55.9%	10 030
Cemeteries/Crematoria	19 685	55 700	56 467	14 926	4 234	10 691	252.5%	56 467
Public Open Space	61 815	71 080	72 487	25 410	30 400	(4 990)	-16.4%	78 501
Nature Reserves	6 051	2 234	3 991	518	705	(187)	-26.5%	6 545
Public Ablution Facilities	983	500	3 185	450	1 750	(1 300)	-74.3%	3 135
Markets	20 537	25 945	37 235	4 797	14 138	(9 341)	-66.1%	37 035
Taxi Ranks/Bus Terminals	39 796	136 341	130 173	20 775	41 641	(20 866)	-50.1%	100 880
Sport and Recreation Facilities	141 067	70 490	68 327	16 551	18 285	(1 734)	-9.5%	85 431
Indoor Facilities	37 293	5 080	6 294	4 433	1 993	2 441	122.5%	8 764
Outdoor Facilities	103 774	65 410	62 032	12 118	16 293	(4 175)	-25.6%	76 667
Heritage assets	374	–	231	107	231	(124)	-53.7%	231
Monuments	374	–	231	107	231	(124)	-53.7%	231
Other assets	564 225	790 390	830 588	193 159	214 473	(21 314)	-9.9%	881 126
Operational Buildings	353 189	461 742	501 902	82 363	127 202	(44 839)	-35.3%	461 685
Municipal Offices	226 426	323 173	356 999	51 847	87 201	(35 354)	-40.5%	334 907
Workshops	79 088	129 069	135 403	29 401	38 400	(8 999)	-23.4%	124 109
Training Centres	47 676	9 500	9 500	1 114	1 600	(486)	-30.4%	2 669
Housing	211 036	328 648	328 686	110 796	87 272	23 524	27.0%	419 442
Social Housing	211 036	328 648	328 686	110 796	87 272	23 524	27.0%	419 442
Intangible Assets	12 790	15 045	12 855	531	2 743	(2 212)	-80.6%	7 486
Licences and Rights	12 790	15 045	12 855	531	2 743	(2 212)	-80.6%	7 486
Computer Software and Applications	12 790	15 045	12 855	531	2 743	(2 212)	-80.6%	7 486
Computer Equipment	14 477	–	–	–	–	–	–	–
Computer Equipment	14 477	–	–	–	–	–	–	–
Furniture and Office Equipment	–	–	–	–	–	–	–	–
Furniture and Office Equipment	–	–	–	–	–	–	–	–
Machinery and Equipment	11 211	9 089	8 194	6 267	2 003	4 264	212.9%	8 147
Machinery and Equipment	11 211	9 089	8 194	6 267	2 003	4 264	212.9%	8 147
Total Capital Expenditure on upgrading of existing assets	2 982 124	3 608 091	3 743 620	941 291	992 730	(51 439)	-5.2%	3 565 898

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 820 646	3 832 149	3 788 889	1 019 936	1 226 464	206 527	16.8%	3 788 889
Roads Infrastructure	874 451	929 994	929 994	270 892	317 248	46 356	14.6%	929 994
Roads	874 451	897 346	897 346	270 892	317 248	46 356	14.6%	897 346
Road Furniture	–	32 648	32 648	–	–	–	–	32 648
Storm water Infrastructure	–	252 056	252 056	–	–	–	–	252 056
Drainage Collection	–	252 056	252 056	–	–	–	–	252 056
Electrical Infrastructure	820 575	1 001 093	1 000 366	344 141	373 428	29 287	7.8%	1 000 366
Power Plants	33 841	48 885	48 765	15 064	19 799	4 735	23.9%	48 765
HV Substations	54 336	100 658	100 663	22 835	19 793	(3 042)	-15.4%	100 663
MV Substations	527 648	607 834	611 896	220 257	242 048	21 791	9.0%	611 896
LV Networks	204 750	243 715	239 041	85 985	91 787	5 802	6.3%	239 041
Water Supply Infrastructure	444 645	778 239	728 570	167 228	269 847	102 619	38.0%	728 570
Boreholes	13 600	–	–	911	19 148	18 237	95.2%	–
Reservoirs	61 603	119 511	91 237	29 046	29 702	656	2.2%	91 237
Pump Stations	81 329	50 383	50 383	42 604	31 668	(10 935)	-34.5%	50 383
Water Treatment Works	62 410	45 647	58 694	34 173	31 645	(2 528)	-8.0%	58 694
Bulk Mains	35 676	1 662	200	18 264	9 473	(8 791)	-92.8%	200
Distribution	190 027	561 037	528 055	42 230	148 211	105 981	71.5%	528 055
Sanitation Infrastructure	676 620	854 396	861 532	236 003	264 984	28 981	10.9%	861 532
Pump Station	–	15 928	16 174	–	–	–	–	16 174
Reticulation	486 631	607 822	614 713	162 541	180 278	17 738	9.8%	614 713
Waste Water Treatment Works	179 660	219 334	219 334	71 320	81 039	9 719	12.0%	219 334
Outfall Sewers	10 329	11 312	11 312	2 142	3 667	1 524	41.6%	11 312
Solid Waste Infrastructure	4 355	11 660	11 660	1 673	958	(715)	-74.6%	11 660
Landfill Sites	4 355	9 869	9 869	1 673	958	(715)	-74.6%	9 869
Waste Processing Facilities	–	1 790	1 790	–	–	–	–	1 790
Coastal Infrastructure	–	4 711	4 711	–	–	–	–	4 711
Promenades	–	4 711	4 711	–	–	–	–	4 711
Community Assets	780 084	703 765	702 000	311 093	243 183	(67 910)	-27.9%	702 000
Community Facilities	105 934	572 147	569 809	35 501	38 889	3 388	8.7%	569 809
Halls	53 496	12 438	12 470	19 847	18 607	(1 240)	-6.7%	12 470
Centres	660	4 753	4 934	8	217	209	96.1%	4 934
Clinics/Care Centres	4 070	8 368	8 368	1 971	1 628	(344)	-21.1%	8 368
Fire/Ambulance Stations	1 400	15 346	15 389	211	960	749	78.0%	15 389
Testing Stations	–	14 245	14 247	–	–	–	–	14 247
Museums	–	6	6	–	–	–	–	6
Libraries	2 643	908	905	519	874	355	40.6%	905
Cemeteries/Crematoria	23 975	34 699	34 699	7 595	10 510	2 914	27.7%	34 699
Public Open Space	–	448 595	446 095	–	–	–	–	446 095
Nature Reserves	6 733	5 097	5 005	1 369	1 778	409	23.0%	5 005
Public Ablution Facilities	7 224	18 598	18 598	3 616	3 062	(553)	-18.1%	18 598
Markets	5 733	9 094	9 094	365	1 253	888	70.9%	9 094
Sport and Recreation Facilities	674 150	131 618	132 191	275 592	204 294	(71 298)	-34.9%	132 191
Indoor Facilities	152	60 375	60 660	233	145	(88)	-60.7%	60 660
Outdoor Facilities	673 998	71 242	71 531	275 359	204 149	(71 210)	-34.9%	71 531
Heritage assets	162	376	372	58	10	(48)	-507.5%	372
Works of Art	162	–	–	58	10	(48)	-507.5%	–
Other Heritage	–	376	372	–	–	–	–	372

Table continues on next page.

City of Cape Town: FMR - Annexure A (November 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>								
<u>Investment properties</u>	347	177	180	97	1 232	1 135	92.1%	180
Revenue Generating	347	165	165	95	1 221	1 125	92.2%	165
<i>Improved Property</i>	347	165	165	95	1 221	1 125	92.2%	165
Non-revenue Generating	–	12	16	1	11	9	86.6%	16
<i>Unimproved Property</i>	–	12	16	1	11	9	86.6%	16
<u>Other assets</u>	211 170	700 013	703 346	49 986	93 834	43 848	46.7%	703 346
Operational Buildings	211 170	613 653	625 186	49 986	93 834	43 848	46.7%	625 186
<i>Municipal Offices</i>	205 148	600 447	611 975	48 672	92 203	43 531	47.2%	611 975
<i>Workshops</i>	–	8 173	8 179	–	–	–	–	8 179
<i>Laboratories</i>	4 878	4 793	4 793	1 159	1 075	(84)	-7.8%	4 793
<i>Training Centres</i>	725	240	240	155	420	264	63.0%	240
<i>Depots</i>	420	–	–	–	136	136	100.0%	–
Housing	–	86 360	78 160	–	–	–	–	78 160
<i>Social Housing</i>	–	86 360	78 160	–	–	–	–	78 160
<u>Computer Equipment</u>	361 832	421 253	445 507	137 049	216 359	79 311	36.7%	445 507
Computer Equipment	361 832	421 253	445 507	137 049	216 359	79 311	36.7%	445 507
<u>Furniture and Office Equipment</u>	1 187 148	268 911	283 495	524 957	339 547	(185 410)	-54.6%	283 495
Furniture and Office Equipment	1 187 148	268 911	283 495	524 957	339 547	(185 410)	-54.6%	283 495
<u>Machinery and Equipment</u>	–	412 982	424 061	–	–	–	–	424 061
Machinery and Equipment	–	412 982	424 061	–	–	–	–	424 061
<u>Transport Assets</u>	520 635	502 392	488 548	200 381	174 058	(26 323)	-15.1%	488 548
Transport Assets	520 635	502 392	488 548	200 381	174 058	(26 323)	-15.1%	488 548
Total Repairs and Maintenance Expenditure	5 882 023	6 842 018	6 836 398	2 243 556	2 294 685	51 129	2.2%	6 836 398

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 741 273	1 797 262	1 797 262	755 138	748 859	(6 278)	-0.84%	1 797 262
Roads Infrastructure	523 514	512 785	512 785	221 877	213 660	(8 217)	-3.85%	512 785
Roads	487 940	480 686	480 686	207 060	200 286	(6 774)	-3.38%	480 686
Road Structures	13 976	13 721	13 721	5 893	5 717	(176)	-3.07%	13 721
Road Furniture	21 598	18 378	18 378	8 925	7 657	(1 268)	-16.56%	18 378
Storm water Infrastructure	80 367	83 948	83 948	34 204	34 978	774	2.21%	83 948
Drainage Collection	80 367	83 948	83 948	34 204	34 978	774	2.21%	83 948
Electrical Infrastructure	368 024	387 725	387 725	164 367	161 552	(2 814)	-1.74%	387 725
Power Plants	7 976	7 739	7 739	3 292	3 224	(67)	-2.09%	7 739
HV Substations	25 070	31 629	31 629	12 046	13 179	1 133	8.60%	31 629
MV Substations	82 083	81 705	81 705	35 729	34 044	(1 685)	-4.95%	81 705
MV Networks	139 364	143 974	143 974	59 899	59 989	90	0.15%	143 974
LV Networks	113 531	122 678	122 678	53 402	51 116	(2 286)	-4.47%	122 678
Water Supply Infrastructure	251 618	273 364	273 364	108 125	113 902	5 776	5.07%	273 364
Reservoirs	33 848	34 988	34 988	14 273	14 578	306	2.10%	34 988
Pump Stations	10 677	11 438	11 438	4 413	4 766	352	7.39%	11 438
Water Treatment Works	19 095	20 941	20 941	8 341	8 725	385	4.41%	20 941
Bulk Mains	3 395	6 703	6 703	2 382	2 793	411	14.72%	6 703
Distribution	184 603	199 294	199 294	78 717	83 039	4 323	5.21%	199 294
Sanitation Infrastructure	297 240	315 945	315 945	129 974	131 644	1 670	1.27%	315 945
Pump Station	13 237	19 729	19 729	6 022	8 220	2 199	26.75%	19 729
Reticulation	115 713	120 875	120 875	53 311	50 364	(2 947)	-5.85%	120 875
Waste Water Treatment Works	163 385	170 438	170 438	68 596	71 016	2 420	3.41%	170 438
Outfall Sewers	4 904	4 904	4 904	2 045	2 043	(2)	-0.09%	4 904
Solid Waste Infrastructure	67 581	77 039	77 039	32 936	32 100	(836)	-2.60%	77 039
Landfill Sites	56 167	65 634	65 634	28 180	27 347	(832)	-3.04%	65 634
Waste Processing Facilities	11 414	11 406	11 406	4 756	4 752	(4)	-0.08%	11 406
Coastal Infrastructure	8 442	11 049	11 049	3 938	4 604	666	14.47%	11 049
Promenades	8 442	11 049	11 049	3 938	4 604	666	14.47%	11 049
Information and Communication Infrastructure	144 487	135 406	135 406	59 717	56 419	(3 297)	-5.84%	135 406
Data Centres	56 544	57 789	57 789	25 458	24 079	(1 379)	-5.73%	57 789
Core Layers	84 648	74 572	74 572	32 987	31 072	(1 915)	-6.16%	74 572
Distribution Layers	3 295	3 046	3 046	1 272	1 269	(3)	-0.23%	3 046
Community Assets	347 338	345 787	345 787	135 482	144 078	8 596	5.97%	345 787
Community Facilities	142 224	151 508	151 508	55 924	63 128	7 205	11.41%	151 508
Halls	4 791	4 971	4 971	2 025	2 071	46	2.24%	4 971
Centres	4 702	5 027	5 027	1 959	2 095	135	6.46%	5 027
Clinics/Care Centres	7 904	9 553	9 553	3 299	3 981	682	17.13%	9 553
Fire/Ambulance Stations	3 222	3 126	3 126	1 520	1 303	(217)	-16.69%	3 126
Testing Stations	1 572	1 508	1 508	664	628	(35)	-5.58%	1 508
Museums	343	343	343	143	143	(0)	0.00%	343
Theatres	112	112	112	47	47	0	0.00%	112
Libraries	19 698	19 707	19 707	4 425	8 211	3 786	46.11%	19 707
Cemeteries/Crematoria	5 370	5 499	5 499	2 267	2 291	24	1.05%	5 499
Public Open Space	15 806	18 453	18 453	6 538	7 689	1 151	14.97%	18 453
Nature Reserves	850	908	908	261	378	118	31.09%	908
Public Ablution Facilities	3 473	3 450	3 450	1 466	1 437	(28)	-1.97%	3 450
Markets	4 288	5 239	5 239	1 842	2 183	341	15.62%	5 239
Abattoirs	0	0	0	0	0	0	0.01%	0
Taxi Ranks/Bus Terminals	70 094	73 611	73 611	29 469	30 671	1 202	3.92%	73 611
Sport and Recreation Facilities	205 114	194 278	194 278	79 558	80 949	1 391	1.72%	194 278
Indoor Facilities	12 899	15 938	15 938	5 451	6 641	1 190	17.92%	15 938
Outdoor Facilities	192 215	178 341	178 341	74 108	74 309	201	0.27%	178 341

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City of Cape Town: FMR - Annexure A (November 2025)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 532	25 953	25 953	713	10 814	10 101	93.41%	25 953
Revenue Generating	1 609	1 711	1 711	713	713	-	-	1 711
Improved Property	1 609	1 711	1 711	713	713	-	-	1 711
Non-revenue Generating	(78)	24 241	24 241	-	10 101	10 101	100.00%	24 241
Unimproved Property	(78)	24 241	24 241	-	10 101	10 101	100.00%	24 241
<u>Other assets</u>	427 764	429 098	429 098	185 249	178 791	(6 458)	-3.61%	429 098
Operational Buildings	312 500	307 777	307 777	136 193	128 241	(7 953)	-6.20%	307 777
Municipal Offices	270 213	262 886	262 886	118 195	109 536	(8 659)	-7.90%	262 886
Workshops	41 022	42 498	42 498	17 458	17 707	250	1.41%	42 498
Yards	-	-	-	-	-	-	-	-
Laboratories	696	755	755	305	315	10	3.18%	755
Training Centres	521	1 591	1 591	217	663	446	67.25%	1 591
Depots	47	47	47	20	20	-	-	47
Housing	115 264	121 321	121 321	49 055	50 550	1 495	2.96%	121 321
Social Housing	115 264	121 321	121 321	49 055	50 550	1 495	2.96%	121 321
<u>Biological or Cultivated Assets</u>	-	337	337	-	140	140	100.00%	337
Biological or Cultivated Assets	-	337	337	-	140	140	100.00%	337
<u>Intangible Assets</u>	170 453	170 722	170 722	68 948	71 134	2 186	3.07%	170 722
Licences and Rights	170 453	170 722	170 722	68 948	71 134	2 186	3.07%	170 722
Water Rights	-	32	32	-	13	13	100.00%	32
Computer Software and Applications	170 081	170 690	170 690	68 948	71 121	2 173	3.06%	170 690
Unspecified	372	-	-	-	-	-	-	-
<u>Computer Equipment</u>	252 319	270 104	270 104	106 557	112 543	5 986	5.32%	270 104
Computer Equipment	252 319	270 104	270 104	106 557	112 543	5 986	5.32%	270 104
<u>Furniture and Office Equipment</u>	76 947	83 208	83 208	36 502	34 670	(1 832)	-5.28%	83 208
Furniture and Office Equipment	76 947	83 208	83 208	36 502	34 670	(1 832)	-5.28%	83 208
<u>Machinery and Equipment</u>	201 669	222 600	222 600	83 807	92 750	8 943	9.64%	222 600
Machinery and Equipment	201 669	222 600	222 600	83 807	92 750	8 943	9.64%	222 600
<u>Transport Assets</u>	557 861	629 093	629 093	242 543	262 122	19 579	7.47%	629 093
Transport Assets	557 861	629 093	629 093	242 543	262 122	19 579	7.47%	629 093
<u>Land</u>	10 900	-	-	-	-	-	-	-
Land	10 900	-	-	-	-	-	-	-
<u>Living resources</u>	148	-	-	103	-	(103)	-100.00%	-
Mature	148	-	-	103	-	(103)	-100.00%	-
Policing and Protection	148	-	-	103	-	(103)	-100.00%	-
Total Depreciation	3 788 203	3 974 164	3 974 164	1 615 041	1 655 902	40 860	2.47%	3 974 164

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	12 786 378	13 761 592	13 761 592	5 742 715	5 543 829	198 887	3.6%	13 761 592
Service charges	31 810 243	34 006 616	34 006 616	14 766 188	14 754 545	11 643	0.1%	34 060 357
Investment revenue	1 581 682	778 395	778 395	835 446	323 985	511 461	157.9%	777 395
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	2 836 074	2 915 220	(79 147)	-2.7%	7 429 270
Other own revenue	14 335 752	15 285 347	15 285 347	5 646 637	5 178 183	468 454	9.0%	15 297 881
Total Revenue (excluding capital transfers and contributions)	67 471 824	71 161 512	71 261 220	29 827 060	28 715 762	1 111 298	3.9%	71 326 495
Employee costs	18 639 556	21 003 489	21 008 414	8 507 974	8 772 869	(264 895)	-3.0%	20 719 988
Remuneration of Councillors	185 833	197 729	197 729	78 441	83 117	(4 676)	-5.6%	199 281
Depreciation and amortisation	3 735 866	4 025 354	4 025 354	1 636 657	1 677 231	(40 574)	-2.4%	4 025 354
Interest	847 514	1 428 206	1 422 254	389 282	582 545	(193 263)	-33.2%	1 427 304
Inventory consumed and bulk purchases	23 478 697	25 725 440	25 717 474	9 343 677	9 410 862	(67 185)	-0.7%	25 717 678
Transfers and subsidies	354 016	346 993	368 010	122 060	152 122	(30 062)	-19.8%	357 973
Other expenditure	17 115 537	18 936 013	19 023 698	6 453 463	6 573 460	(119 998)	-1.8%	18 973 068
Total Expenditure	64 357 020	71 663 224	71 762 933	26 531 553	27 252 206	(720 653)	-2.6%	71 420 646
Surplus/(Deficit)	3 114 804	(501 712)	(501 712)	3 295 507	1 463 556	1 831 951	125.2%	(94 150)
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 112 843	1 305 046	(192 203)	-14.7%	3 853 395
Transfers and subsidies - capital (in-kind)	898	—	—	217	—	217	100.0%	—
Surplus/(Deficit) after capital transfers & contributions	5 728 224	3 353 477	3 362 447	4 408 567	2 768 602	1 639 965	59.2%	3 759 244
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 728 224	3 353 477	3 362 447	4 408 567	2 768 602	1 639 965	59.2%	3 759 244
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 398 351	12 937 678	13 620 016	3 837 967	4 186 968	(349 002)	-8.3%	12 772 880
Capital transfers recognised	2 541 359	3 855 190	3 864 159	1 112 879	1 260 113	(147 234)	-11.7%	3 742 390
Borrowing	5 854 382	5 000 000	5 000 000	1 160 762	1 329 775	(169 013)	-12.7%	4 865 961
Internally generated funds	1 002 610	4 082 488	4 755 857	1 564 326	1 597 081	(32 755)	-2.1%	4 164 529
Total sources of capital funds	9 398 351	12 937 678	13 620 016	3 837 967	4 186 968	(349 002)	-8.3%	12 772 880
<u>Financial position</u>								
Total current assets	23 501 587	25 925 854	27 199 762	22 988 285				27 199 762
Total non current assets	76 367 851	85 718 784	86 401 123	79 971 774				86 401 123
Total current liabilities	13 229 469	16 649 610	18 596 887	9 724 633				18 596 887
Total non current liabilities	13 139 535	20 716 422	20 716 422	15 791 344				20 716 422
Community wealth/Equity	73 500 434	74 278 606	74 287 576	77 444 081				74 287 576
<u>Cash flows</u>								
Net cash from (used) operating	10 444 691	6 885 804	6 893 681	2 920 492	1 478 941	(1 441 551)	-97.5%	6 893 681
Net cash from (used) investing	(7 783 978)	(13 020 575)	(13 702 913)	(4 089 298)	(4 074 405)	14 892	-0.4%	(13 702 913)
Net cash from (used) financing	751 986	3 885 252	3 885 252	2 442 420	2 458 943	16 523	0.7%	3 885 252
Cash/cash equivalents at the month/year end	10 857 789	6 599 092	7 873 000	12 070 595	10 440 009	(1 630 586)	-15.6%	7 873 000

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	21 099 871	20 899 510	20 899 510	8 931 804	8 170 001	761 803	9.3%	20 901 496
Executive and council	1 551	393	393	191	164	27	16.7%	498
Finance and administration	21 098 325	20 899 114	20 899 114	8 931 607	8 169 836	761 771	9.3%	20 900 992
Internal audit	(5)	4	4	6	2	4	288.5%	6
Community and public safety	4 769 545	4 772 581	4 864 346	2 005 258	1 785 500	219 757	12.3%	4 744 181
Community and social services	116 238	142 377	142 377	72 968	64 359	8 610	13.4%	142 377
Sport and recreation	120 307	102 068	102 068	35 913	33 364	2 549	7.6%	(18 097)
Public safety	2 492 605	2 344 266	2 344 266	1 081 738	761 566	320 172	42.0%	2 344 266
Housing	1 636 011	1 732 928	1 824 694	649 550	751 638	(102 087)	-13.6%	1 824 694
Health	404 383	450 941	450 941	165 088	174 573	(9 486)	-5.4%	450 941
Economic and environmental services	3 068 851	4 279 566	4 288 536	1 333 845	1 487 668	(153 823)	-10.3%	4 288 536
Planning and development	682 164	740 131	740 131	323 327	322 427	900	0.3%	740 131
Road transport	2 326 957	3 479 674	3 488 644	992 778	1 149 679	(156 901)	-13.6%	3 488 644
Environmental protection	59 731	59 761	59 761	17 740	15 562	2 178	14.0%	59 761
Trading services	40 651 308	44 602 463	44 610 406	18 459 466	18 363 829	95 638	0.5%	44 662 931
Energy sources	23 176 463	24 274 550	24 274 550	10 945 021	10 878 771	66 251	0.6%	24 327 075
Water management	11 455 302	12 577 501	12 577 501	4 491 415	4 453 151	38 264	0.9%	12 577 501
Waste water management	3 896 855	4 438 859	4 446 803	1 765 974	1 714 839	51 136	3.0%	4 446 803
Waste management	2 122 688	3 311 553	3 311 553	1 257 055	1 317 068	(60 012)	-4.6%	3 311 552
Other	495 669	462 581	462 581	209 746	213 810	(4 064)	-1.9%	462 581
Total Revenue - Functional	70 085 244	75 016 701	75 125 380	30 940 120	30 020 808	919 312	3.1%	75 059 725
Expenditure - Functional								
Governance and administration	10 456 766	3 255 812	3 283 156	1 782 537	1 167 118	615 419	52.7%	3 201 991
Executive and council	574 706	133 192	133 068	34 687	51 102	(16 415)	-32.1%	133 533
Finance and administration	9 817 458	3 119 756	3 147 223	1 747 858	1 113 902	633 956	56.9%	3 065 601
Internal audit	64 602	2 864	2 864	(8)	2 114	(2 122)	-100.4%	2 858
Community and public safety	11 179 131	15 605 681	15 668 364	5 899 931	6 151 824	(251 893)	-4.1%	15 103 114
Community and social services	1 180 490	1 853 305	1 856 920	731 903	758 872	(26 970)	-3.6%	1 809 860
Sport and recreation	1 786 628	2 496 139	2 494 876	986 133	1 001 126	(14 993)	-1.5%	2 331 747
Public safety	4 715 741	6 736 213	6 707 438	2 355 580	2 481 398	(125 818)	-5.1%	6 423 117
Housing	1 910 760	2 609 915	2 699 022	1 054 636	1 103 013	(48 377)	-4.4%	2 709 338
Health	1 585 513	1 910 108	1 910 108	771 678	807 414	(35 736)	-4.4%	1 829 053
Economic and environmental services	6 847 287	8 166 494	8 168 427	3 173 455	3 213 375	(39 921)	-1.2%	8 451 468
Planning and development	1 772 352	2 246 064	2 246 490	846 834	884 124	(37 290)	-4.2%	2 228 601
Road transport	4 718 761	5 379 680	5 381 613	2 122 043	2 114 418	7 625	0.4%	5 667 782
Environmental protection	356 174	540 749	540 323	204 577	214 833	(10 256)	-4.8%	555 084
Trading services	35 486 962	44 031 217	44 038 967	15 444 507	16 459 004	(1 014 497)	-6.2%	43 939 771
Energy sources	21 460 920	23 953 367	23 953 167	9 039 229	9 236 563	(197 334)	-2.1%	23 859 442
Water management	9 185 148	10 863 512	10 867 913	3 671 201	3 802 248	(131 048)	-3.4%	10 865 520
Waste water management	3 924 979	6 054 187	6 057 736	1 944 395	2 287 856	(343 461)	-15.0%	6 056 020
Waste management	915 915	3 160 152	3 160 152	789 682	1 132 338	(342 655)	-30.3%	3 158 789
Other	478 120	624 048	624 048	248 541	274 139	(25 598)	-9.3%	604 138
Total Expenditure - Functional	64 448 266	71 683 252	71 782 961	26 548 971	27 265 461	(716 490)	-2.6%	71 300 481
Surplus/ (Deficit) for the year	5 636 978	3 333 449	3 342 419	4 391 149	2 755 347	1 635 802	59.4%	3 759 244

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	957 455	991 754	991 754	380 468	375 885	4 583	1.2%	991 754
Vote 2 - Corporate Services	110 467	99 480	99 480	33 649	34 792	(1 142)	-3.3%	99 480
Vote 3 - Economic Growth	543 626	367 264	367 264	145 095	138 088	7 006	5.1%	367 286
Vote 4 - Energy	22 966 544	24 032 288	24 032 288	10 844 029	10 777 828	66 201	0.6%	24 084 814
Vote 5 - Finance	19 992 960	20 062 183	20 062 183	8 614 899	7 892 864	722 036	9.1%	20 062 183
Vote 6 - Future Planning & Resilience	83 533	65 915	65 915	30 495	19 957	10 538	52.8%	65 915
Vote 7 - Human Settlements	1 654 231	1 771 568	1 863 334	659 733	755 321	(95 588)	-12.7%	1 863 334
Vote 8 - Office of the City Manager	1 246	957	957	2 184	96	2 088	2173.7%	2 915
Vote 9 - Safety & Security	2 540 700	2 396 509	2 396 509	1 113 556	792 766	320 789	40.5%	2 396 509
Vote 10 - Spatial Planning & Environment	715 805	746 195	746 195	323 084	317 262	5 822	1.8%	746 195
Vote 11 - Urban Mobility	2 388 773	3 511 579	3 520 549	1 019 693	1 154 929	(135 236)	-11.7%	3 520 549
Vote 12 - Urban Waste Management	2 166 763	3 323 144	3 323 144	1 261 251	1 320 828	(59 577)	-4.5%	3 323 149
Vote 13 - Water & Sanitation	15 363 604	17 066 506	17 074 450	6 265 493	6 181 861	83 632	1.4%	17 074 450
Vote 14 - Cape Town International Convention Centre	498 857	461 194	461 194	209 145	213 232	(4 087)	-1.9%	461 194
Vote 15 - Cape Town Stadium	100 681	120 165	120 165	37 346	45 099	(7 754)	-17.2%	120 165
Total Revenue by Vote	70 085 244	75 016 701	75 125 380	30 940 120	30 020 808	919 312	3.1%	75 179 890
Expenditure by Vote								
Vote 1 - Community Services & Health	4 499 930	4 944 321	4 944 321	1 855 315	1 885 670	(30 355)	-1.6%	4 700 402
Vote 2 - Corporate Services	3 864 363	4 123 703	4 123 703	1 659 008	1 668 593	(9 584)	-0.6%	4 123 703
Vote 3 - Economic Growth	672 720	760 365	760 365	313 708	335 328	(21 620)	-6.4%	760 365
Vote 4 - Energy	19 624 989	21 744 942	21 744 942	8 191 825	8 347 993	(156 168)	-1.9%	21 646 574
Vote 5 - Finance	3 765 999	4 356 280	4 356 280	1 671 694	1 908 007	(236 312)	-12.4%	4 356 280
Vote 6 - Future Planning & Resilience	570 006	595 825	595 825	239 852	242 190	(2 339)	-1.0%	595 825
Vote 7 - Human Settlements	1 670 179	1 705 085	1 796 850	733 116	714 325	18 791	2.6%	1 796 850
Vote 8 - Office of the City Manager	524 964	524 560	524 560	204 318	207 801	(3 483)	-1.7%	524 560
Vote 9 - Safety & Security	5 836 592	6 692 842	6 692 842	2 597 948	2 587 129	10 819	0.4%	6 692 842
Vote 10 - Spatial Planning & Environment	1 608 420	1 926 752	1 926 752	711 353	731 636	(20 283)	-2.8%	1 926 752
Vote 11 - Urban Mobility	4 372 867	4 706 689	4 706 689	1 657 239	1 652 576	4 662	0.3%	4 706 689
Vote 12 - Urban Waste Management	3 750 152	4 100 966	4 100 966	1 422 029	1 489 927	(67 898)	-4.6%	4 100 966
Vote 13 - Water & Sanitation	13 189 586	14 942 522	14 950 465	5 066 667	5 245 570	(178 903)	-3.4%	14 950 465
Vote 14 - Cape Town International Convention Centre	397 781	438 236	438 236	189 447	198 029	(8 582)	-4.3%	418 207
Vote 15 - Cape Town Stadium	99 717	120 165	120 165	37 346	50 686	(13 341)	-26.3%	120 165
Total Expenditure by Vote	64 448 266	71 683 252	71 782 961	26 550 864	27 265 461	(714 596)	-2.6%	71 420 646
Surplus/ (Deficit) for the year	5 636 978	3 333 449	3 342 418	4 389 255	2 755 347	1 633 908	59.3%	3 759 244

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	22 550 447	23 610 833	23 610 833	10 666 604	10 609 992	56 612	0.5%	23 663 245
Service charges - Water	5 162 356	5 771 137	5 771 137	2 237 359	2 279 437	(42 078)	-1.8%	5 771 137
Service charges - Waste Water Management	2 623 012	2 966 006	2 966 006	1 194 663	1 177 168	17 495	1.5%	2 966 006
Service charges - Waste management	1 474 428	1 658 640	1 658 640	667 562	687 948	(20 386)	-3.0%	1 659 968
Sale of Goods and Rendering of Services	752 228	815 257	815 257	349 167	316 540	32 627	10.3%	813 005
Agency services	288 826	302 874	302 874	126 674	126 198	476	0.4%	302 874
Interest	-	-	-	-	-	-	-	-
Interest earned from Receivables	362 159	339 731	339 731	144 295	135 522	8 774	6.5%	336 839
Interest from Current and Non Current Assets	1 581 682	778 395	778 395	835 446	323 985	511 461	157.9%	777 395
Dividends	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-
Rental from Fixed Assets	811 109	744 999	744 999	339 398	312 853	26 545	8.5%	744 999
Licence and permits	1 452	205	205	434	85	348	407.5%	205
Special rating levies	-	494 107	494 107	208 857	200 816	8 041	4.0%	494 107
Operational Revenue	784 259	647 672	647 672	292 107	277 288	14 819	5.3%	664 867
Non-Exchange Revenue								
Property rates	12 786 378	13 761 592	13 761 592	5 742 715	5 543 829	198 887	3.6%	13 761 592
Surcharges and Taxes	431 181	-	-	-	-	-	-	-
Fines, penalties and forfeits	2 010 667	1 878 556	1 878 556	877 547	555 925	321 622	57.9%	1 877 339
Licence and permits	46 471	50 301	50 301	19 884	22 626	(2 742)	-12.1%	48 001
Transfers and subsidies - Operational	6 957 770	7 329 561	7 429 270	2 836 074	2 915 220	(79 147)	-2.7%	7 429 270
Interest	145 735	98 675	98 675	51 468	41 115	10 354	25.2%	100 262
Fuel Levy	2 749 549	2 851 776	2 851 776	950 592	950 592	-	-	2 851 776
Operational Revenue	-	906 078	906 078	318 351	360 925	(42 573)	-11.8%	906 192
Gains on disposal of Assets	267 698	70 772	70 772	-	-	-	-	70 772
Other Gains	5 684 418	6 084 343	6 084 343	1 967 864	1 877 700	90 163	4.8%	6 086 643
Discontinued Operations	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and	67 471 824	71 161 512	71 261 220	29 827 060	28 715 762	1 111 298	3.9%	71 326 495
Expenditure By Type								
Employee related costs	18 639 556	21 003 489	21 008 414	8 507 974	8 772 869	(264 895)	-3.0%	20 719 988
Remuneration of councillors	185 833	197 729	197 729	78 441	83 117	(4 676)	-5.6%	199 281
Bulk purchases - electricity	16 333 059	17 755 086	17 755 086	6 793 090	6 848 082	(54 992)	-0.8%	17 755 086
Inventory consumed	7 145 638	7 970 354	7 962 388	2 550 587	2 562 780	(12 193)	-0.5%	7 962 592
Debt impairment	(935 100)	3 217 478	3 217 478	1 119 135	1 329 813	(210 678)	-15.8%	3 217 609
Depreciation and amortisation	3 735 866	4 025 354	4 025 354	1 636 657	1 677 231	(40 574)	-2.4%	4 025 354
Interest	847 514	1 428 206	1 422 254	389 282	582 545	(193 263)	-33.2%	1 427 304
Contracted services	10 086 903	11 229 839	11 282 653	3 446 301	3 464 412	(18 110)	-0.5%	11 280 062
Transfers and subsidies	354 016	346 993	368 010	122 060	152 122	(30 062)	-19.8%	357 973
Irrecoverable debts written off	3 996 926	123 382	123 382	238 275	25 378	212 897	838.9%	123 251
Operational costs	3 562 387	3 830 721	3 865 591	1 489 196	1 600 612	(111 416)	-7.0%	3 817 644
Losses on Disposal of Assets	40 757	2 500	2 500	515	683	(168)	-24.6%	2 341
Other Losses	363 664	532 092	532 092	160 041	152 563	7 478	4.9%	532 161
Total Expenditure	64 357 020	71 663 224	71 762 933	26 531 553	27 252 206	(720 653)	-2.6%	71 420 646
Surplus/(Deficit)	3 114 804	(501 712)	(501 712)	3 295 507	1 463 556	1 831 951	125.2%	(94 150)
Transfers and subsidies - capital (monetary allocations)	2 612 522	3 855 190	3 864 159	1 112 843	1 305 046	(192 203)	-14.7%	3 853 395
Transfers and subsidies - capital (in-kind)	898	-	-	217	-	217	100.0%	-
Surplus/(Deficit) after capital transfers & contributions	5 728 224	3 353 477	3 362 447	4 408 567	2 768 602			3 759 244
Income Tax	54 537	11 407	11 407	10 021	7 546			11 407
Surplus/(Deficit) after income tax	5 673 687	3 342 070	3 351 040	4 398 546	2 761 056			3 747 837
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-			-
Share of Surplus/Deficit attributable to Minorities	36 709	8 621	8 621	7 397	5 709			-
Surplus/(Deficit) attributable to municipality	5 710 396	3 350 691	3 359 661	4 405 943	2 766 765			3 747 837
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-			-
Intercompany/Parent subsidiary transactions	-	-	-	-	-			-
Surplus/ (Deficit) for the year	5 710 396	3 350 691	3 359 661	4 405 943	2 766 765			3 747 837

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	310 514	317 218	332 336	109 081	121 898	(12 817)	-10.5%	324 186
Vote 2 - Corporate Services	420 495	498 476	510 065	188 255	192 585	(4 330)	-2.2%	558 845
Vote 3 - Economic Growth	94 372	111 099	141 641	19 478	50 459	(30 981)	-61.4%	140 941
Vote 4 - Energy	1 063 370	1 249 640	1 329 735	544 555	569 214	(24 660)	-4.3%	1 214 506
Vote 5 - Finance	75 738	123 163	125 012	18 019	22 281	(4 261)	-19.1%	124 794
Vote 6 - Future Planning & Resilience	25 034	5 414	6 480	3 442	4 390	(948)	-21.6%	6 380
Vote 7 - Human Settlements	939 469	1 228 699	1 351 457	478 917	482 612	(3 695)	-0.8%	1 319 061
Vote 8 - Office of the City Manager	6 015	8 675	8 799	888	5 659	(4 771)	-84.3%	17 043
Vote 9 - Safety & Security	466 205	344 830	345 566	177 011	123 442	53 569	43.4%	360 482
Vote 10 - Spatial Planning & Environment	268 940	519 567	546 271	137 896	155 796	(17 900)	-11.5%	419 822
Vote 11 - Urban Mobility	1 583 173	3 090 530	3 311 282	765 660	983 008	(217 348)	-22.1%	2 962 225
Vote 12 - Urban Waste Management	384 643	438 953	450 047	187 776	169 706	18 069	10.6%	432 843
Vote 13 - Water & Sanitation	3 713 424	4 926 374	5 078 257	1 185 076	1 271 307	(86 230)	-6.8%	4 808 683
Vote 14 - Cape Town International Convention Centre	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.69%	83 068
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	9 398 351	12 937 678	13 620 016	3 837 967	4 186 968	(349 002)	-8.3%	12 772 880
Capital Expenditure - Functional Classification								
Governance and administration	1 155 345	1 338 710	1 382 180	500 468	498 911	1 556	0.3%	1 423 644
Executive and council	1 718	27 948	30 556	1 341	7 482	(6 140)	-82.1%	31 040
Finance and administration	1 153 545	1 310 672	1 351 534	499 119	491 340	7 779	1.6%	1 392 597
Internal audit	82	90	90	7	90	(83)	-92.1%	7
Community and public safety	1 638 433	1 864 454	2 024 493	731 624	705 915	25 709	3.6%	2 002 728
Community and social services	90 140	138 247	140 590	59 797	48 095	11 703	24.3%	142 451
Sport and recreation	220 737	235 626	242 333	39 931	55 583	(15 652)	-28.2%	263 530
Public safety	357 903	231 780	246 879	147 341	97 049	50 291	51.8%	259 284
Housing	932 296	1 202 911	1 334 680	472 746	475 527	(2 781)	-0.6%	1 303 337
Health	37 356	55 890	60 011	11 809	29 661	(17 852)	-60.2%	34 126
Economic and environmental services	1 893 042	3 604 890	3 879 996	888 283	1 168 786	(280 502)	-24.0%	3 408 080
Planning and development	161 485	280 769	323 368	46 119	77 386	(31 266)	-40.4%	233 146
Road transport	1 549 436	3 013 970	3 232 163	736 357	974 354	(237 996)	-24.4%	2 887 804
Environmental protection	182 121	310 151	324 466	105 807	117 046	(11 239)	-9.6%	287 130
Trading services	4 663 470	6 052 141	6 247 761	1 694 857	1 776 251	(81 395)	-4.6%	5 852 474
Energy sources	1 075 730	1 228 075	1 302 330	533 669	545 235	(11 566)	-2.1%	1 188 452
Water management	938 295	1 478 230	1 531 051	317 295	366 398	(49 103)	-13.4%	1 440 227
Waste water management	2 488 246	3 258 361	3 319 287	814 222	833 516	(19 294)	-2.3%	3 140 702
Waste management	161 199	87 476	95 093	29 671	31 103	(1 432)	-4.6%	83 092
Other	48 061	77 484	85 586	22 735	37 105	(14 370)	-38.7%	85 954
Total Capital Expenditure - Functional Classification	9 398 351	12 937 678	13 620 016	3 837 967	4 186 968	(349 002)	-8.3%	12 772 880
Funded by:								
National Government	2 466 508	3 735 882	3 735 882	1 078 415	1 216 111	(137 696)	-11.3%	3 627 379
Provincial Government	14 200	6 657	6 657	5 234	6 052	(818)	-13.5%	6 804
Transfers and subsidies - capital (monetary allocations) (Nat/Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	60 650	112 651	121 621	29 229	37 949	(8 720)	-23.0%	108 207
Transfers recognised - capital	2 541 359	3 855 190	3 864 159	1 112 879	1 260 113	(147 234)	-11.7%	3 742 390
Borrowing	5 854 382	5 000 000	5 000 000	1 160 762	1 329 775	(169 013)	-12.7%	4 865 961
Internally generated funds	1 002 610	4 082 488	4 755 857	1 564 326	1 597 081	(32 755)	-2.1%	4 164 529
Total Capital Funding	9 398 351	12 937 678	13 620 016	3 837 967	4 186 968	(349 002)	-8.3%	12 772 880

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2024/25	Budget Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	10 857 789	13 565 379	14 839 287	14 090 669	14 839 287
Trade and other receivables from exchange transactions	5 245 072	4 284 376	4 284 376	5 346 440	4 284 376
Receivables from non-exchange transactions	3 130 961	6 337 044	6 337 044	2 925 789	6 337 044
Current portion of non-current receivables	64	5 866	5 866	4 809	5 866
Inventory	512 961	536 191	536 191	618 311	536 191
VAT	82 816	1 196 998	1 196 998	2 268	1 196 998
Other current assets	3 671 924	–	–	–	–
Total current assets	23 501 587	25 925 854	27 199 762	22 988 285	27 199 762
Non current assets					
Investments	4 008 593	2 189 872	2 189 873	5 227 938	2 189 873
Investment property	572 701	571 011	571 011	572 702	571 011
Property, plant and equipment	70 726 296	81 973 305	82 650 509	72 930 509	82 650 509
Biological assets	–	–	–	–	–
Living and non-living resources	–	1 440	1 440	1 112	1 440
Heritage assets	10 324	11 184	11 184	10 324	11 184
Intangible assets	944 180	653 094	658 228	940 198	658 228
Trade and other receivables from exchange transactions	94	–	–	–	–
Non-current receivables from non-exchange transactions	–	190 424	190 424	193 348	190 424
Other non-current assets	105 662	128 454	128 454	95 641	128 454
Total non current assets	76 367 851	85 718 784	86 401 123	79 971 774	86 401 123
TOTAL ASSETS	99 869 438	111 644 638	113 600 885	102 960 059	113 600 885
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	761 578	1 346 115	1 346 115	761 578	1 346 115
Consumer deposits	643 315	547 313	547 313	679 746	547 313
Trade and other payables from exchange transactions	8 755 563	11 470 776	13 418 050	3 836 027	13 418 050
Trade and other payables from non-exchange transactions	–	833 187	833 187	1 952 069	833 187
Provision	1 927 892	1 990 806	1 990 808	1 916 144	1 990 808
VAT	–	461 413	461 413	579 069	461 413
Other current liabilities	1 141 121	–	–	–	–
Total current liabilities	13 229 469	16 649 610	18 596 887	9 724 633	18 596 887
Non current liabilities					
Financial liabilities	6 529 854	13 459 944	13 459 944	9 181 412	13 459 944
Provision	6 609 681	7 256 478	7 256 478	6 609 932	7 256 478
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	13 139 535	20 716 422	20 716 422	15 791 344	20 716 422
TOTAL LIABILITIES	26 369 004	37 366 032	39 313 309	25 515 978	39 313 309
NET ASSETS	73 500 434	74 278 606	74 287 576	77 444 081	74 287 576
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	67 861 617	69 003 123	69 233 535	71 238 684	69 233 535
Reserves and funds	5 250 012	5 275 483	5 054 041	6 205 397	5 054 041
Other	388 805	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	73 500 434	74 278 606	74 287 576	77 444 081	74 287 576

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2024/25	Budget Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	13 671 184	13 655 731	13 655 731	6 253 024	5 931 200	321 824	5.4%	13 655 731
Service charges	31 030 344	33 822 077	33 822 077	14 317 383	14 747 026	(429 643)	-2.9%	33 822 077
Other revenue	6 205 108	5 648 650	5 648 650	3 465 177	2 135 561	1 329 616	62.3%	5 648 650
Transfers and Subsidies - Operational	6 885 039	7 329 561	7 429 270	3 643 035	3 138 609	504 426	16.1%	7 429 270
Transfers and Subsidies - Capital	3 073 968	3 855 190	3 864 159	1 346 040	1 853 980	(507 940)	-27.4%	3 864 159
Interest	1 678 068	777 395	777 395	680 916	400 345	280 571	70.1%	777 395
Dividends	3 270	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(51 268 726)	(56 446 683)	(56 543 382)	(26 586 386)	(26 399 575)	186 810	-0.7%	(56 543 382)
Interest	(824 124)	(1 367 594)	(1 367 594)	(197 591)	(197 590)	0	0.0%	(1 367 594)
Transfers and Subsidies	(9 440)	(388 523)	(392 626)	(1 106)	(130 614)	(129 508)	99.2%	(392 626)
NET CASH FROM/(USED) OPERATING ACTIVITIES	10 444 691	6 885 804	6 893 681	2 920 492	1 478 941	(1 441 551)	-97.5%	6 893 681
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	347 083	70 772	70 772	-	-	-	-	70 772
Decrease (increase) in non-current receivables	341	60	60	-	-	-	-	60
Decrease (increase) in non-current investments	1 579 285	(153 729)	(153 729)	-	-	-	-	(153 729)
Payments								
Capital assets	(9 710 687)	(12 937 678)	(13 620 016)	(4 089 298)	(4 074 405)	14 892	-0.4%	(13 620 016)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(7 783 978)	(13 020 575)	(13 702 913)	(4 089 298)	(4 074 405)	14 892	-0.4%	(13 702 913)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	0	-	0	-	-
Borrowing long term/refinancing	3 435 400	5 000 000	5 000 000	2 800 000	2 800 000	-	-	5 000 000
Increase (decrease) in consumer deposits	(5 446)	24 594	24 594	(17 867)	(1 344)	(16 523)	1229.7%	24 594
Payments								
Repayment of borrowing	(2 677 968)	(1 139 343)	(1 139 343)	(339 713)	(339 713)	-	-	(1 139 343)
NET CASH FROM/(USED) FINANCING ACTIVITIES	751 986	3 885 252	3 885 252	2 442 420	2 458 943	16 523	0.7%	3 885 252
NET INCREASE/ (DECREASE) IN CASH HELD	3 412 698	(2 249 520)	(2 923 980)	1 273 615	(136 521)			(2 923 980)
Cash/cash equivalents at beginning:	7 445 090	8 848 612	10 796 980	10 796 980	10 576 530			10 796 980
Cash/cash equivalents at month/year end:	10 857 789	6 599 092	7 873 000	12 070 595	10 440 009			7 873 000

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The Company hosted 133 events and reflects a surplus of R27,1 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	20 674	18 873	18 873	9 718	7 574	2 144	28.3%	18 873
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	478 183	442 321	442 321	199 426	205 657	(6 231)	-3.0%	442 321
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	461 194	209 145	213 232	(4 087)	-1.9%	461 194
Employee costs	104 496	108 347	108 347	48 296	46 367	1 929	4.2%	108 347
Remuneration of Board Members	874	911	911	219	253	(34)	-13.6%	911
Depreciation and asset impairment	(51 839)	51 370	51 370	21 579	21 329	250	–	51 370
Interest	16	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	68 057	67 423	67 423	26 560	32 852	(6 292)	-19.2%	67 423
Transfers and grants	3 013	2 969	2 969	1 246	1 237	9	0.7%	2 969
Other expenditure	181 917	187 186	187 186	74 129	82 735	(8 607)	-10.4%	187 186
Total Expenditure	306 534	418 207	418 207	172 029	184 774	(12 745)	-6.9%	418 207
Surplus/(Deficit)	192 322	42 987	42 987	37 116	28 458	8 658	30.4%	42 987
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	192 322	42 987	42 987	37 116	28 458	8 658	30.4%	42 987
Income Tax	54 537	11 407	11 407	10 021	7 546	2 475	32.8%	11 407
Surplus/ (Deficit) for the year	137 785	31 580	31 580	27 094	20 912	6 183	29.6%	31 580
<u>Capital expenditure & funds sources</u>								
Capital expenditure	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068
Total sources of capital funds	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068
<u>Financial position</u>								
Total current assets	282 375	269 763	261 734	298 809				261 734
Total non current assets	950 832	900 551	908 580	941 144				908 580
Total current liabilities	104 572	102 568	102 568	84 343				102 568
Total non current liabilities	371	83	83	251				83
Community wealth/Equity	1 128 264	1 067 662	1 067 662	1 155 358				1 067 662
<u>Cash flows</u>								
Net cash from (used) operating	174 111	108 200	108 200	56 443	66 151	(9 708)	-14.7%	108 200
Net cash from (used) investing	(46 961)	(75 039)	(83 068)	(21 912)	(34 612)	12 699	-36.7%	(83 068)
Net cash from (used) financing	(5 446)	2 553	2 553	(17 867)	(1 344)	(16 523)	1229.7%	2 553
Cash/cash equivalents at the year end	273 805	248 244	240 215	290 469	242 725	47 743	19.7%	240 215

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	22 813	24 850	24 850	10 291	10 247	43	0.4%	24 850
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	20 674	18 873	18 873	9 718	7 574	2 144	28.3%	18 873
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	219 282	198 508	198 508	90 833	88 866	1 967	2.2%	198 508
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	236 013	218 963	218 963	98 303	106 544	(8 241)	-7.7%	218 963
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	74	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	498 857	461 194	461 194	209 145	213 232	(4 087)	-1.9%	461 194
Expenditure By Type								
Employee related costs	104 496	108 347	108 347	48 296	46 367	1 929	4.2%	108 347
Remuneration of board members	874	911	911	219	253	(34)	-13.6%	911
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	68 057	67 423	67 423	26 560	32 852	(6 292)	-19.2%	67 423
Debt impairment	498	180	180	–	–	–	–	180
Depreciation and asset impairment	(52 337)	51 190	51 190	21 579	21 329	250	1.2%	51 190
Interest	16	–	–	–	–	–	–	–
Contracted services	86 351	85 370	85 370	34 619	37 157	(2 538)	-6.8%	85 370
Transfers and subsidies	3 013	2 969	2 969	1 246	1 237	9	0.7%	2 969
Irrecoverable debts written off	–	–	–	(749)	–	(749)	-100.0%	–
Operational costs	95 552	101 816	101 816	40 244	45 579	(5 335)	-11.7%	101 816
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	14	–	–	15	–	15	100.0%	–
Total Expenditure	306 534	418 207	418 207	172 029	184 774	(12 745)	-6.9%	418 207
Surplus/(Deficit)	192 322	42 987	42 987	37 116	28 458	8 658	30.4%	42 987
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	192 322	42 987	42 987	37 116	28 458	8 658	30.4%	42 987
Income Tax	54 537	11 407	11 407	10 021	7 546	2 475	32.8%	11 407
Surplus/(Deficit) for the year	137 785	31 580	31 580	27 094	20 912	6 183		31 580

Table F3 Monthly Budget Statement – Capital expenditure

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	16 238	33 014	38 728	4 479	16 137	(11 657)	-72.2%	38 728
Operational Buildings	16 238	33 014	38 728	4 479	16 137	(11 657)	-72.2%	38 728
Municipal Offices	16 238	33 014	38 728	4 479	16 137	(11 657)	-72.2%	38 728
Computer Equipment	11 836	28 570	28 570	9 515	11 904	(2 389)	-20.1%	28 570
Computer Equipment	11 836	28 570	28 570	9 515	11 904	(2 389)	-20.1%	28 570
Furniture and Office Equipment	9 076	9 970	9 970	5 220	4 154	1 066	25.7%	9 970
Furniture and Office Equipment	9 076	9 970	9 970	5 220	4 154	1 066	25.7%	9 970
Machinery and Equipment	9 812	3 485	5 800	2 698	2 417	281	11.6%	5 800
Machinery and Equipment	9 812	3 485	5 800	2 698	2 417	281	11.6%	5 800
Total Capital Expenditure	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-		-
Borrowing	-	-	-	-	-	-		-
Internally generated funds	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068
Total Capital Funding	46 961	75 039	83 068	21 912	34 612	(12 699)	-36.7%	83 068

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	273 805	248 244	240 215	290 469	240 215
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	2 818	15 551	15 551	3 901	15 551
Current portion of non-current receivables	2 991	2 969	2 969	1 745	2 969
Inventory	2 762	2 998	2 998	2 694	2 998
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	282 375	269 763	261 734	298 809	261 734
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	651 856	581 687	589 716	652 189	589 716
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	193 314	190 410	190 410	193 314	190 410
Other non-current assets	105 662	128 454	128 454	95 641	128 454
Total non current assets	950 832	900 551	908 580	941 144	908 580
TOTAL ASSETS	1 233 207	1 170 313	1 170 313	1 239 953	1 170 313
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	36 928	47 342	47 342	19 061	47 342
Trade and other payables from exchange transactions	57 887	45 991	45 991	51 677	45 991
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	9 757	9 235	9 235	13 605	9 235
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	104 572	102 568	102 568	84 343	102 568
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	371	83	83	251	83
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	371	83	83	251	83
TOTAL LIABILITIES	104 944	102 651	102 651	84 594	102 651
NET ASSETS	1 128 264	1 067 662	1 067 662	1 155 358	1 067 662
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(200 164)	(260 765)	(260 765)	(173 069)	(260 765)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	1 128 264	1 067 662	1 067 662	1 155 358	1 067 662

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	478 247	442 321	442 321	199 426	205 657	(6 231)	-3.0%	442 321
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	20 674	18 873	18 873	9 718	7 574	2 144	28.3%	18 873
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(321 539)	(352 994)	(352 994)	(152 702)	(147 081)	(5 621)	3.8%	(352 994)
Interest	–	–	–	–	–	–	–	–
Dividends paid	(3 270)	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	174 111	108 200	108 200	56 443	66 151	(9 708)	-14.7%	108 200
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(46 961)	(75 039)	(83 068)	(21 912)	(34 612)	12 699	-36.7%	(83 068)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(46 961)	(75 039)	(83 068)	(21 912)	(34 612)	12 699	-36.7%	(83 068)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	(5 446)	2 553	2 553	(17 867)	(1 344)	(16 523)	1229.7%	2 553
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	(5 446)	2 553	2 553	(17 867)	(1 344)	(16 523)	1229.7%	2 553
NET INCREASE/ (DECREASE) IN CASH HELD	121 704	35 714	27 685	16 664	30 196	(13 532)	-44.8%	27 685
Cash/cash equivalents at the beginning of year	152 101	212 530	212 530	273 805	212 530	61 275	28.8%	212 530
Cash/cash equivalents at the end of year	273 805	248 244	240 215	290 469	242 725	47 743	19.7%	240 215

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	2 144	The variance is due to favourable cash balances as a result of an increase in events/revenue in the previous financial year, timing of capital projects paid, and the investment of surplus funds, despite the decrease in interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	43	The variance is directly linked to an increase in Casual Parkers parking revenue.	No remedial action required.
Rental from Fixed Assets	1 967	The variance in rental income is due to the higher-yielding international events held to date.	No remedial action required.
Operational Revenue	(8 241)	Food & Beverage (F&B) revenue is below budget, mainly due to lower catering spend per delegate and a higher proportion of conference and meeting events with minimal catering requirements.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	1 929	The variance is mainly due to higher overtime costs, as well as increased spend on training and personnel motivation activities during the period.	No remedial action required.
Inventory consumed	(6 292)	The variance in inventory consumed is linked to cost savings implemented by the entity, in line with the lower F&B revenue achieved during the period.	No remedial action required.
Contracted services	(2 538)	The variance is due to savings in operational areas such as security and building-related services.	No remedial action required.
Operational costs	(5 335)	The variance is primarily attributable to lower costs incurred during the period and associated expenditure across key cost categories.	No remedial action required.
<u>Cash flow items</u>			
Interest	2 144	The variance is due to favourable cash balances as a result of an increase in events/revenue in the previous financial year, timing of capital projects paid, and the investment of surplus funds, despite the decrease in interest rates.	No remedial action required.
Suppliers and employees	(5 621)	The variance is due to the timing difference between when the supplier expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	12 699	Due to timing of capital spend as at 30 November 2025.	No remedial action required.
Increase (decrease) in consumer deposits	(16 523)	Decrease in consumer deposits for events	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(2 389)	Due to timing of capital spend as at 30 November 2025.	No remedial action required.
Furniture and Office Equipment	1 066	Due to timing of capital spend as at 30 November 2025.	No remedial action required.
Machinery and Equipment	281	Due to timing of capital spend as at 30 November 2025.	No remedial action required.
Municipal Offices	(11 657)	Due to timing of capital spend as at 30 November 2025.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2024/25	Current Year 2025/26			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(17.1%)	12.2%	12.2%	12.7%	12.5%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity						
Current Ratio	Current assets/current liabilities	270.0%	263.0%	255.2%	354.3%	255.2%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	270.0%	263.0%	255.2%	354.3%	255.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	261.8%	242.0%	234.2%	344.4%	234.2%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	39.9%	45.3%	45.3%	439.2%	99.9%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	20.9%	23.5%	23.5%	23.1%	23.5%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(10.5%)	11.1%	11.1%	10.0%	10.3%

Table SF3 Entity Aged debtors

Detail	Current Year 2025/26										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	4 070	427	14	-	403	-	-	-	4 913	403	-
Total By Income Source	4 070	427	14	-	403	-	-	-	4 913	403	-
2024/25 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	4 070	427	14	-	403	-	-	-	4 913	403	-
Total By Customer Group	4 070	427	14	-	403	-	-	-	4 913	403	-

Table SF4 Entity Aged creditors

Detail	Current Year 2025/26								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	27 572	-	-	-	-	-	-	-	27 572
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	27 572	-	-	-	-	-	-	-	27 572

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	208	-	(59)	-	149
ABSA Bank - Current - 4072900553	-	26	0	-	413	440
Stanlib - Bank 000-402-184 (1199539) refNo. 551436367	7.40	73 308	501	(10 000)	4 500	68 308
Investec Bank - (462097) 1008645	7.18	12 810	117	(7 000)	3 500	9 427
Nedgroup Money Market - (800167964) - 8319631	7.94	73 470	486	(8 000)	-	65 956
ABSA Bank - CTICC Money Market - 9316676360	7.20	88 526	605	(17 000)	5 750	77 882
Nedgroup Corp Money Market - (800167964) 8292731	7.93	56 847	345	-	4 250	61 442
Nedbank - CTICC Main Current - 1151569623	-	4 007	8	(1 958)	-	2 057
Nedbank - CTICC Merchant Services - 11515696658	-	430	-	(17)	-	413
Nedbank - CTICC Payroll - 1151569666	-	39	-	-	19	58
Nedbank - CTICC East - 1151569674	-	1	-	(1)	-	1
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	6.75	7 793	59	(3 516)	-	4 336
Total investments		317 465	2 121	(47 550)	18 432	290 469

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	874	911	911	219	253	(34)	-13.6%	911
Sub Total - Board Members of Entities	874	911	911	219	253	(34)	-13.6%	911
% increase		4.2%	4.2%					4.2%
Senior Managers of Entities								
Basic Salaries and Wages	12 292	13 723	13 723	5 718	5 718	-	-	13 723
Sub Total - Senior Managers of Entities	12 292	13 723	13 723	5 718	5 718	-	-	13 723
% increase		11.6%	11.6%					11.6%
Other Staff of Entities								
Basic Salaries and Wages	92 195	94 624	94 624	42 578	40 649	1 929	4.7%	94 624
Sub Total - Other Staff of Entities	92 195	94 624	94 624	42 578	40 649	1 929	4.7%	94 624
% increase		2.6%	2.6%					2.6%
Total Municipal Entities remuneration	105 362	109 259	109 259	48 515	46 620	1 895	4.1%	109 259
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2025/26												Current Year 2025/26		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2025/26	Budget Year +1 2026/27	Budget Year +2 2027/28
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	3 932	10 812	27 990	27 876	20 224	3 987	6 914	22 134	16 807	16 000	28 789	13 045	198 508	210 605	223 437
Interest earned - external investments	1 846	1 734	1 937	2 260	1 941	1 589	1 598	1 582	1 615	1 646	1 653	(528)	18 873	20 524	22 423
Other revenue	6 974	20 031	32 793	25 661	23 133	11 007	3 973	25 500	21 531	22 960	22 350	27 899	243 813	258 767	274 915
Cash Receipts by Source	12 752	32 577	62 720	55 797	45 298	16 582	12 485	49 216	39 953	40 606	52 792	40 415	461 194	489 896	520 775
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	19 995	17 677	23 374	(42 069)	(36 844)	–	(3 807)	314	(717)	3 314	896	20 420	2 553	3 598	6 040
Total Cash Receipts by Source	32 747	50 254	86 094	13 728	8 454	16 582	8 678	49 530	39 236	43 921	53 688	60 835	463 747	493 495	526 815
Cash Payments by Type															
Employee related costs	9 715	9 553	9 387	9 891	9 750	7 770	8 385	9 291	9 132	9 315	9 244	6 915	108 347	114 030	120 010
Remuneration of directors	–	–	219	–	–	219	–	–	219	–	–	254	911	952	995
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	5 413	6 730	8 133	7 227	7 116	6 213	5 575	7 715	7 200	7 402	7 083	9 563	85 370	89 585	94 008
Transfers and grants - other	249	249	249	249	249	247	247	247	247	247	247	238	2 969	2 969	2 969
Other expenditure	13 952	18 348	18 577	18 192	18 579	12 650	12 029	20 008	18 319	19 203	18 688	32 064	220 609	232 916	245 935
Cash Payments by Type	29 329	34 881	36 565	35 560	35 694	27 100	26 236	37 261	35 118	36 167	35 263	49 034	418 207	440 452	463 917
Other Cash Flows/Payments by Type															
Capital assets	2 315	5 969	6 164	2 910	4 554	6 922	6 922	6 922	6 922	6 922	6 922	19 622	83 068	73 795	62 594
Other Cash Flows/Payments	25 433	(16 365)	3 580	(27 178)	(4 798)	2 316	3 180	(7 845)	(5 702)	(6 751)	(5 846)	(25 239)	(65 213)	(63 400)	(52 759)
Total Cash Payments by Type	57 077	24 485	46 309	11 291	35 451	36 339	36 339	36 339	36 339	36 339	36 339	43 417	436 062	450 847	473 752
NET INCREASE/(DECREASE) IN CASH HELD	(24 330)	25 769	39 785	2 437	(26 997)	(19 757)	(27 661)	13 191	2 898	7 582	17 349	17 418	27 685	42 647	53 063
Cash/cash equivalents at the month/year begin:	273 805	249 475	275 243	315 029	317 465	290 469	270 712	243 051	256 243	259 140	266 723	284 072	212 530	240 215	282 862
Cash/cash equivalents at the month/year end:	249 475	275 243	315 029	317 465	290 469	270 712	243 051	256 243	259 140	266 723	284 072	301 490	240 215	282 862	335 925

Table SF8a Entity capital expenditure on new assets by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	4 231	19 564	25 278	880	10 532	(9 652)	-91.6%	25 278
Operational Buildings	4 231	19 564	25 278	880	10 532	(9 652)	-91.6%	25 278
Municipal Offices	4 231	19 564	25 278	880	10 532	(9 652)	-91.6%	25 278
Computer Equipment	9 856	8 900	8 900	9 515	3 708	5 807	156.6%	8 900
Computer Equipment	9 856	8 900	8 900	9 515	3 708	5 807	156.6%	8 900
Furniture and Office Equipment	8 978	5 450	5 450	5 111	2 271	2 840	125.1%	5 450
Furniture and Office Equipment	8 978	5 450	5 450	5 111	2 271	2 840	125.1%	5 450
Machinery and Equipment	8 238	820	3 135	2 641	1 306	1 335	102.2%	3 135
Machinery and Equipment	8 238	820	3 135	2 641	1 306	1 335	102.2%	3 135
Total Capital Expenditure on new assets	31 303	34 734	42 763	18 147	17 818	329	1.8%	42 763

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 007	13 450	13 450	3 599	5 604	(2 005)	-35.8%	13 450
Operational Buildings	12 007	13 450	13 450	3 599	5 604	(2 005)	-35.8%	13 450
Municipal Offices	12 007	13 450	13 450	3 599	5 604	(2 005)	-35.8%	13 450
Computer Equipment	1 980	19 670	19 670	–	8 196	(8 196)	-100.0%	19 670
Computer Equipment	1 980	19 670	19 670	–	8 196	(8 196)	-100.0%	19 670
Furniture and Office Equipment	98	4 520	4 520	109	1 883	(1 774)	-94.2%	4 520
Furniture and Office Equipment	98	4 520	4 520	109	1 883	(1 774)	-94.2%	4 520
Machinery and Equipment	1 574	2 665	2 665	57	1 110	(1 054)	-94.9%	2 665
Machinery and Equipment	1 574	2 665	2 665	57	1 110	(1 054)	-94.9%	2 665
Total Capital Expenditure on renewal of existing assets	15 658	40 305	40 305	3 765	16 794	(13 029)	-77.6%	40 305

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	15 702	13 924	13 924	4 751	5 802	(1 051)	-18.1%	13 924
Operational Buildings	15 702	13 924	13 924	4 751	5 802	(1 051)	-18.1%	13 924
Municipal Offices	15 702	13 924	13 924	4 751	5 802	(1 051)	-18.1%	13 924
Total Repairs and Maintenance Expenditure	15 702	13 924	13 924	4 751	5 802	(1 051)	-18.1%	13 924

Table SF8d Entity depreciation by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	47 771	51 190	51 190	21 579	21 329	250	1.2%	51 190
Operational Buildings	47 771	51 190	51 190	21 579	21 329	250	1.2%	51 190
Municipal Offices	47 771	51 190	51 190	21 579	21 329	250	1.2%	51 190
Total Depreciation	47 771	51 190	51 190	21 579	21 329	250	1.2%	51 190

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	19 437	44 500	44 500	10 177	22 846	(12 669)	-55.5%	44 500
Other own revenue	81 202	75 665	75 665	27 168	25 272	1 896	7.5%	75 665
Total Revenue (excluding capital transfers and contributions)	100 639	120 165	120 165	37 346	48 118	(10 773)	-22.4%	120 165
Employee costs	4 165	4 500	4 500	1 679	1 875	(196)	-10.4%	4 500
Remuneration of Board Members	428	640	640	200	160	39	24.7%	640
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	531	3 175	3 175	148	1 467	(1 319)	-89.9%	3 175
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	94 552	111 849	111 849	35 319	44 616	(9 297)	-44.7%	111 849
Total Expenditure	99 676	120 165	120 165	37 346	48 118	(10 773)	-22.4%	120 165
Surplus/(Deficit)	963	0	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	963	0	–	–	–	–	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	963	0	–	–	–	–	–	–
Financial position								
Total current assets	33 974	31 361	31 361	47 735				31 361
Total non current assets	–	–	–	–				–
Total current liabilities	39 924	38 275	38 275	53 685				38 275
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(5 950)	(6 913)	(6 913)	(5 950)				(6 913)
Cash flows								
Net cash from (used) operating	2 040	2 509	2 509	11 931	–	11 931	100.0%	2 509
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	7 454	10 430	10 430	19 384	7 920	11 464	144.7%	10 430

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	56 547	52 184	52 184	17 250	19 359	(2 109)	-10.9%	52 184
Licence and permits	–	–	–	–	–	–	–	–
Special rating levies	–	–	–	–	–	–	–	–
Operational Revenue	22 731	22 481	22 481	9 555	5 413	4 142	76.5%	22 481
Non-Exchange Revenue	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	19 437	44 500	44 500	10 177	22 846	(12 669)	-55.5%	44 500
Interest	1 924	1 000	1 000	362	500	(138)	-27.5%	1 000
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains- Services in Kind Received	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	100 639	120 165	120 165	37 346	48 118	(10 773)	-22.4%	120 165
Expenditure By Type								
Employee related costs	4 165	4 500	4 500	1 679	1 875	(196)	-10.4%	4 500
Remuneration of board members	428	640	640	200	160	39	24.7%	640
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	531	3 175	3 175	148	1 467	(1 319)	-89.9%	3 175
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	60 472	73 024	73 024	25 148	30 794	(5 647)	-18.3%	73 024
Transfers and subsidies- Services in Kind Utilised	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	34 081	38 825	38 825	10 171	13 822	(3 651)	-26.4%	38 825
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	99 676	120 165	120 165	37 346	48 118	(10 773)	-22.4%	120 165
Surplus/(Deficit)	963	0	0	–	–	–	–	0
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	963	0	0	–	–	–	–	0
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	963	0	0	–	–	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2024/25	Current Year 2025/26			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	7 454	10 430	10 430	19 384	10 430
Trade and other receivables from exchange transactions	7 254	10 093	10 093	7 196	10 093
Receivables from non-exchange transactions	16 266	8 002	8 002	18 154	8 002
Current portion of non-current receivables	3 000	2 837	2 837	3 000	2 837
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	33 974	31 361	31 361	47 735	31 361
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	33 974	31 361	31 361	47 735	31 361
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	29 389	38 275	38 275	53 685	38 275
Trade and other payables from non-exchange transactions	9 478	–	–	–	–
Provision	–	–	–	–	–
VAT	1 057	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	39 924	38 275	38 275	53 685	38 275
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	39 924	38 275	38 275	53 685	38 275
NET ASSETS	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(5 950)	(6 913)	(6 913)	(5 950)	(6 913)

Table F5 Monthly Budget Statement – Cash Flow

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	63 861	71 004	71 004	38 881	25 272	13 609	53.8%	71 004
Transfers and Subsidies - Operational	19 437	44 500	44 500	10 395	22 846	(12 450)	-54.5%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(82 934)	(112 994)	(112 994)	(37 346)	(48 118)	10 773	-22.4%	(112 994)
Interest	1 675	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	2 040	2 509	2 509	11 931	–	11 931	100.0%	2 509
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	2 040	2 509	2 509	11 931	–	11 931	100.0%	2 509
Cash/cash equivalents at the beginnig of year	5 414	7 920	7 920	7 454	7 920	(467)	-5.9%	7 920
Cash/cash equivalents at the end of year	7 454	10 430	10 430	19 384	7 920	11 464	144.7%	10 430

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	(2 109)	The negative variance is due to fewer events being hosted than initially anticipated. Included in the budget are secured and unsecured events. Certain unsecured events did not take place in the reporting period.	No remedial action required.
Operational Revenue	4 142	The variance is due to the timing of the naming rights income recognised, as well as the commercial hospitality rights fees earned, inter alia, for the SA vs Australia Test Match and the Afrikaans is Groot concert.	No remedial action required.
Transfer and subsidies - Operational	(12 669)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Interest	(138)	The variance is due to the bank account balance not being as favourable as initially anticipated. This variance will be corrected in ensuing months.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(196)	The variance is due to savings realised with the annual cost of living increase adjustment for existing staff.	No remedial action required.
Inventory consumed	(1 319)	The variance is due to significant fuel savings, due to no load-shedding experienced during the preceeding months.	No remedial action required.
Contracted services	(5 647)	The variance is due to timing of expenditure, as well as savings realised in the marketing, repairs and maintenance, and cleaning cost elements.	No remedial action required.
Operational costs	(3 651)	The variance is due to timing of expenditure, as well as savings realised in the travel, advertising, licenses and internet cost elements.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	13 609	The variance is due to deposits received for the Business Lounge memberships, hospitality, as well as the payment received for the South Africa vs Australia Test Match in the Commercial Bank Account.	No remedial action required.
Transfers and Subsidies - Operational	(12 450)	The positive variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	10 773	The variance is due to timing of expenditure, as well as savings realised across various cost elements as illustrated above.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	0%	15 365	87	–	1 960	17 412
Nedbank - Commercial Account 2 - 1151 570 613	0%	2 038	11	(78)	–	1 972
Total investments		17 403	98	(78)	1 960	19 383

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	428	640	640	200	160	39	24.7%	640
Sub Total - Board Members of Entities	428	640	640	200	160	39	24.7%	640
% increase		49.6%	49.6%					49.6%
Senior Managers of Entities								
Basic Salaries and Wages	4 165	4 500	4 500	1 679	1 875	(196)	-10.4%	4 500
Sub Total - Senior Managers of Entities	4 165	4 500	4 500	1 679	1 875	(196)	-10.4%	4 500
% increase		8.0%	8.0%					8.0%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	4 593	5 140	5 140	1 879	2 035	(156)	-7.7%	5 140
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2024/25	Current Year 2025/26						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	30 001	29 886	29 886	11 603	12 453	(850)	-6.8%	29 886
Sport and Recreation Facilities	30 001	29 886	29 886	11 603	12 453	(850)	-6.8%	29 886
Indoor Facilities	30 001	29 886	29 886	11 603	12 453	(850)	-6.8%	29 886
Total Repairs and Maintenance Expenditure	30 001	29 886	29 886	11 603	12 453	(850)	-6.8%	29 886

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2026/27												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2026/27	Budget Year +1 2027/28	Budget Year +2 2028/29
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	1 329	3 115	7 499	2 928	2 380	8 500	3 107	2 307	7 148	2 457	2 707	8 706	52 184	56 583	61 057
Interest earned - external investments	43	67	74	87	92	100	100	100	100	100	—	138	1 000	1 045	1 092
Transfers and Subsidies - Operational	1 490	1 599	98	—	7 209	44	1 791	5 782	1 136	5 632	5 482	14 236	44 500	44 500	44 500
Other revenue	4 939	6 816	2 250	4 801	2 462	444	3 636	444	444	444	444	(9 307)	17 819	23 444	24 574
Cash Receipts by Source	7 800	11 597	9 921	7 816	12 142	9 089	8 634	8 634	8 828	8 634	8 634	13 773	115 504	125 572	131 223
Cash Payments by Type															
Employee related costs	336	336	336	336	336	375	375	375	375	375	375	571	4 500	4 703	4 914
Remuneration of councillors	—	—	200	—	—	160	—	—	160	—	—	121	640	669	699
Finance charges	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Bulk purchases - electricity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Inventory Consumed	—	19	50	69	10	244	244	244	244	244	244	1 563	3 175	3 318	3 467
Acquisitions - water & other inventory	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividends paid	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Contracted services	3 649	3 863	5 664	4 636	7 335	6 125	6 006	6 006	6 040	6 006	6 006	11 686	73 024	76 310	79 744
Transfers and grants - other municipalities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Transfers and grants - other	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other expenditure	1 735	1 759	2 590	1 605	2 481	2 185	2 009	2 009	2 009	2 009	2 009	9 254	31 655	40 572	42 398
Cash Payments by Type	5 720	5 978	8 840	6 646	10 162	9 089	8 634	8 634	8 828	8 634	8 634	23 195	112 994	125 572	131 223
NET INCREASE/(DECREASE) IN CASH HELD	2 080	5 619	1 082	1 169	1 980	—	—	—	—	—	—	(9 422)	2 509	0	0
Cash/cash equivalents at the month/year begin:	7 454	9 534	15 153	16 235	17 404	19 384	19 384	19 384	19 384	19 384	19 384	19 384	7 454	9 963	9 963
Cash/cash equivalents at the month/year end:	9 534	15 153	16 235	17 404	19 384	19 384	19 384	19 384	19 384	19 384	19 384	9 963	9 963	9 963	9 963

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **November of 2025** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature



Digitally signed by Lungelo
Mbandazayo
Date: 2025.12.09 19:43:28 +02'00'

Date

09 December 2025

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **November 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 09 December 2025

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 09 December 2025

Cape Town International Convention Centre

DIRECTORS: N Pangarker (Chairperson), A Cilliers, JC Fraser, W Parker, TT Motlhabane (CEO), Al Van Den Broecke, R Rheeder, RP Ravens, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



09 December 2025

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **November 2025** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

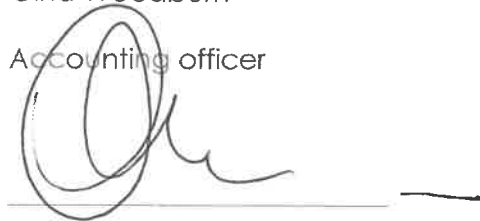
Chief Financial Officer

Kim
Theron

Digitally signed
by Kim Theron
Date: 2025.12.09
08:50:27 +02'00'

Gina Woodburn

Accounting officer



Mr. PJ Veldhuizen – Chairman of The Board Ms. G Woodburn – Chief Executive Officer Ms. V Manuel – Vice Chair and Chair of the Audit and Risk Committee Mr. S Blom – Chair of the HR, Social & Ethics Subcommittee Mr. M van Staden – Chair of the Events, Marketing, & Commercial Subcommittee Mr. G Ho – Chair of the Finance Subcommittee Ms. E King – Non-executive Director Mr B Hendricks – Non –executive Director Ms F Parker – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

NOVEMBER 2025 (2026 M05)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 890 547 923	327 498 328	-18 488 974	2 199 557 277	713 007 528	138 059 200	-7 961 562	843 105 167	696 085 886	141 200 761	-8 865 520	828 421 128	-14 684 039
Finance: CS & H	4 109 786	338 281	-4 373 464	74 604	1 773 204	142 674	-1 825 124	90 754	1 630 478	157 944	-1 788 425	-3	-90 757
HR Business Partner: CS & H	8 277 448	1 025 474	-8 575 980	726 942	3 650 025	438 069	-3 715 862	372 232	3 748 030	469 650	-4 217 683	-4	-372 236
Library & Information Services	570 969 552	180 288 925	-2 892 996	748 365 481	252 240 900	74 615 851	-1 205 415	325 651 336	238 345 319	79 319 513	-1 205 415	316 459 417	-9 191 919
Management: Community Services & Health	0	0	0	0	0	0	0	0	0	0	0	0	0
Planning & Development & PMO	58 922 257	73 404 180	-111 719 620	20 606 817	24 356 704	29 231 976	-46 308 495	7 280 185	26 621 206	30 850 720	-48 260 834	9 211 093	1 930 907
Recreation & Parks	2 009 920 578	2 302 934 449	-1 359 500 692	2 953 354 335	755 995 144	898 381 202	-1 554 777 114	1 155 477 114	763 674 012	846 552 952	-423 143 817	1 187 083 146	31 606 033
Community, Arts & Culture Development	336 000 351	252 540 039	-146 161 268	442 379 123	103 106 944	101 370 170	-57 983 861	146 493 252	106 628 149	111 449 356	-62 842 981	155 234 523	8 741 270
Support Services: CS & H	25 381 181	8 812 688	-33 742 456	451 413	10 627 264	3 668 016	-13 571 746	723 535	9 088 770	3 768 819	-12 850 605	6 985	-716 550
Community Services & Health	4 904 129 076	3 146 842 364	-1 685 455 449	6 365 515 991	1 864 757 713	1 245 907 158	-631 471 296	2 479 193 575	1 845 821 850	1 213 769 715	-563 175 280	2 496 416 284	17 222 709
Citizen Interface	340 453 934	215 298 153	-521 728 283	34 023 804	128 235 454	85 148 709	-205 245 563	8 138 601	128 204 892	83 527 528	-205 490 145	6 242 275	-1 896 326
Executive & Councilor Supprt Operations	356 137 229	479 544 001	-779 053 586	56 627 645	151 188 827	200 689 552	-325 597 044	26 281 335	141 037 474	202 449 390	-331 026 662	12 480 201	-13 821 134
Facilities Management	633 041 889	632 686 337	-794 408 959	471 319 267	224 280 851	259 784 152	-328 268 967	155 795 036	220 998 836	266 167 470	-324 511 426	162 654 881	6 859 844
Finance: CS	12 315 980	2 840 113	-18 184 789	-3 028 697	3 245 866	1 172 224	-6 145 028	-1 726 938	3 215 272	1 071 010	-3 868 627	417 655	2 144 594
Fleet Management	478 078 828	298 825 222	-611 757 445	165 146 606	185 190 641	123 522 400	-253 538 792	55 174 250	210 431 172	117 863 132	-230 860 204	97 434 101	42 259 851
HR Business Partner: CS	5 980 571	1 656 407	-6 857 106	779 871	2 868 152	681 308	-2 940 151	609 309	2 920 493	702 360	-3 414 466	208 387	-400 923
Human Resources	462 202 486	107 900 451	-445 036 208	125 156 729	187 569 944	45 186 909	-189 175 023	43 581 830	180 059 887	43 983 549	-184 853 091	39 190 344	-4 391 486
Corporate Digital Governance	7 443 355	2 247 640	-9 397 328	293 667	3 780 893	923 485	-3 963 461	740 916	3 974 001	1 017 913	-4 991 913	0	-740 916
Information Systems & Technology	1 650 607 386	416 758 348	-1 940 528 179	126 837 555	709 143 275	162 707 571	-839 878 481	31 972 366	727 127 323	196 048 314	-889 184 625	34 591 012	2 618 647
Management: Corporate Services	22 619 962	96 757 740	-118 300 957	1 076 745	4 418 996	38 708 508	-46 367 653	-3 240 149	3 708 956	40 052 257	-43 736 732	24 481	3 264 630
Project Management Office: CS	16 638 654	1 779 771	-17 770 208	648 217	7 253 472	750 053	-7 394 587	608 938	7 755 827	805 198	-8 561 026	0	-608 938
Support Services: CS	6 734 467	1 544 225	-7 802 004	476 688	3 133 289	633 779	-3 161 205	605 863	3 118 125	675 549	-3 582 186	211 488	-394 376
Corporate Services	3 992 254 740	2 257 928 410	-5 270 825 053	979 358 097	1 610 309 660	919 908 651	-2 211 676 954	318 541 357	1 633 152 259	954 363 671	-2 234 081 104	353 434 825	34 893 468
Economic Development & Investment	320 260 818	160 269 419	-29 593 194	450 937 043	152 107 467	62 518 373	-11 286 479	203 339 362	132 230 236	64 616 705	-12 238 222	184 608 718	-18 730 643
Finance: EG	7 927 205	5 112 955	-12 685 736	354 423	3 532 305	2 016 680	-5 236 695	312 270	3 878 543	2 264 290	-6 142 833	0	-312 270
HR Business Partner: EG	3 004 217	4 103 470	-7 853 364	-745 676	1 301 551	1 597 208	-2 845 227	53 532	1 283 568	1 753 794	-3 037 362	0	-53 532
Management: Economic Growth	36 394 452	97 836 305	-130 323 046	3 907 710	12 978 911	39 145 276	-48 365 023	3 759 154	9 905 582	43 276 180	-53 181 762	1	-3 759 163
Project Management Office: EG	8 029 179	4 131 540	0	12 160 719	3 391 584	1 586 264	0	4 977 848	5 228 879	1 748 788	0	6 977 666	1 999 818
Property Transactions	289 989 487	147 513 278	-17 352 197	420 130 568	115 733 677	61 031 337	-7 493 563	169 271 452	117 881 657	55 765 190	-7 209 446	166 437 402	-2 834 050
Strategic Assets	118 749 534	85 658 159	-16 941 492	187 466 202	39 982 095	34 404 232	-7 096 974	67 289 323	38 451 534	35 399 688	-6 862 985	66 988 238	-301 086
Support Services: EG	5 308 970	3 892 765	-9 005 071	196 664	2 269 990	1 509 207	-3 675 587	103 639	2 263 951	1 672 332	-3 936 283	0	-103 640
Economic Growth	789 643 863	508 517 890	-223 754 100	1 074 407 652	331 297 582	203 808 557	-85 999 548	449 106 590	311 123 951	206 496 967	-92 608 893	425 012 025	-24 094 565
Communications	103 369 051	47 033 832	-122 875 641	27 527 242	35 967 905	17 605 804	-42 872 346	10 700 644	40 967 847	19 436 715	-48 958 308	11 446 253	745 610
Corp Project Programme & Portfolio Mngmt	221 905 579	41 965 147	-166 085 325	97 785 402	97 714 516	17 479 816	-66 923 497	48 270 835	94 051 939	17 652 068	-66 931 679	44 772 328	-3 498 507
Finance: FPR	9 422 831	794 767	-9 606 253	611 345	4 077 537	348 431	-4 205 043	220 925	4 149 758	382 914	-4 532 672	0	-220 925
HR Business Partner: FPR	4 464 624	562 857	0	5 027 482	1 948 989	244 850	0	2 193 839	2 107 878	265 868	0	2 373 745	179 906
Management: Future Planning & Resilience	10 119 146	78 953 111	-87 023 576	2 048 681	3 871 611	31 287 599	-34 724 782	434 429	2 720 167	33 123 824	-35 694 265	149 726	-284 703
Organisational Effectiveness & Innovation	61 467 344	19 936 607	-48 370 007	33 033 944	21 694 740	8 125 445	-19 192 624	10 627 562	25 311 984	8 770 492	-26 057 335	8 025 142	-2 602 420
Organisational Performance Management	67 656 854	20 789 689	-51 074 738	37 371 805	28 398 047	8 472 136	-19 514 629	17 355 554	21 102 718	8 962 251	-21 696 767	8 368 201	-8 987 353
Policy & Strategy	69 517 332	21 599 303	-63 735 799	27 380 835	27 521 951	8 864 143	-25 427 809	10 958 285	26 179 339	9 198 892	-22 789 215	12 589 016	1 630 731
Risk & Resilience	32 883 649	19 119 064	-38 169 531	13 833 182	14 352 613	7 771 268	-16 666 774	5 457 107	16 550 073	8 068 116	-17 501 659	7 116 530	1 659 423
Support Services: FPR	14 858 617	2 538 890	0	17 397 507	6 471 396	1 084 384	0	7 555 780	6 715 842	1 081 343	0	7 797 185	241 405
Future Planning & Resilience	595 665 028	253 293 268	-586 940 870	262 017 426	242 019 305	101 283 158	-229 527 504	113 774 959	239 857 543	106 942 483	-244 161 901	102 638 126	-11 136 833
Electricity Generation & Distribution	22 192 182 387	4 974 806 130	-1 749 865 146	25 417 123 372	8 336 280 743	2 172 576 123	-820 596 019	9 688 260 847	8 195 360 066	2 105 074 368	-740 443 543	9 559 990 892	-128 269 956
Management: Energy	9 437 956	79 367 097	-88 330 495	474 559	4 181 956	31 484 772	-35 450 919	215 809	4 149 878	33 912 924	-38 056 802	6 000	-209 809
Sustainable Energy Markets	107 222 695	173 584 040	-93 160 492	187 646 243	48 299 205	74 541 386	-41 634 669	81 205 922	33 469 405	63 082 003	-31 428 290	65 123 118	-16 082 804
Energy	22 308 843 039	5 227 757 267	-1 931 356 132	25 605 244 174	8 388 761 904	2 278 602 280	-897 681 607	9 769 682 578	8 232 979 349	2 202 069 295	-809 928 635	9 625 120 010	-144 562 568
Expenditure	58 781 126	33 238 888	-90 406 473	1 613 542	26 318 873	13 886 847	-38 838 777	1 366 943	26 493 123	14 710 610	-41 202 482	1 251	-1 365 692
Cape Town Stadium	114 461 080	32 598 594	0	147 059 674	52 578 206	13 379 963	0	65 958 170	56 012 982	11 880 798	0	67 893 780	1 935 610
Budgets	1 315 466 799	1 706 061 710	-75 851 851	2 945 676 658	528 870 209	708 791 462	-30 382 107	1 207 279 564	463 047 624	708 509 234	-31 765 060	1 139 791 798	-67 487 766
Finance: Finance	5 779 824	7 512 385	-13 106 988	185 221	2 534 505	3 075 608	-5 623 997	-13 883	2 542 755	3 224 431	-5 767 187	0	13 883
Grant Funding	49 229 885	50 614 270	-44 532 035	55 312 119	22 713 738	21 360 156	-18 956 539	25 117 355	16 652 098	23 067 371	-20 796 511	18 922 957	-6 194 398
HR Business Partner: Finance	10 286 443	9 338 863	-14 421 613	5 203 692	4 343 540	3 852 639	-6 025 430	2 170 749	4 927 352	4 042 708	-6 941 276	2 028 783	-141 965
Management: Finance	8 496 475	124 847 435	-131 932 976	1 410 933	3 953 757	50 760 571	-53 721 825	592 502	2 911 762	53 351 859	-56 262 126	1 495	-991 008
Revenue	705 145 747	587 113 978	-1 074 262 452	217 997 272	316 704 926	248 009 330	-456 484 289	108 229 967	294 846 631	256 675 095	-472 439 563	79 082 164	-29 447 803
Supply Chain Management	255 542 683	146 491 298	-378 029 472	24 004 510	108 968 165	61 066 506	-162 048 115	7 986 556	110 051 772	63 170 132	-171 175 370	2 046 536	-594 020
Support Services: Finance	3 661 650	9 466 709	-12 936 895	191 463	1 604 451	3 884 374	-5 395 741	93 083	1 693 433	4 032 648	-5 726 081	0	-93 083
Treasury Services	2 380 450 693	55 293 610	-127 663 793	2 308 080 510	1 036 143 259								

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Forensic Services	58 131 902	5 756 966	-65 231 191	-1 342 323	20 658 147	2 455 395	-24 530 534	-1 416 991	20 732 048	2 250 472	-22 982 520	0	1 416 991
Internal Audit	79 519 057	16 245 255	-92 492 804	3 271 507	34 943 278	7 037 637	-39 665 924	2 314 991	35 380 356	7 443 358	-42 823 720	-6	-2 314 997
Legal Services	248 960 368	134 283 914	-364 257 599	18 986 682	109 676 293	59 643 285	-160 609 184	8 710 393	106 700 619	60 926 273	-167 560 586	66 307	-8 644 087
Management: City Manager	39 753 161	147 490 681	-186 094 015	1 149 827	8 397 175	57 174 209	-65 408 351	163 034	57 089 577	57 089 577	-65 361 980	1 002 044	839 010
Office of the Mayor	77 846 865	17 720 883	-69 788 558	25 779 190	25 064 229	7 136 329	-27 951 660	4 248 898	23 929 391	7 358 342	-27 015 760	4 271 974	23 076
Ombudsman	20 142 747	3 810 623	-23 167 682	785 688	8 976 053	1 616 421	-10 176 606	415 868	8 380 577	1 706 454	-10 087 030	0	-415 868
Office of the City Manager	524 354 099	325 308 322	-801 031 849	48 630 572	207 715 175	135 063 276	-328 342 259	14 436 192	204 397 439	136 774 476	-335 831 596	5 340 319	-9 095 874
Capital Programs & Projects: S&S	22 113 086	4 016 593	0	26 129 678	7 606 551	1 717 807	0	9 324 357	8 111 262	1 814 126	0	9 925 388	601 031
Disaster Management Risk Centre	94 343 936	112 344 311	-1 007 951	205 680 296	37 019 206	44 837 802	-681 381	81 175 628	37 300 947	39 294 561	-333 944	76 261 564	-4 914 064
Emergency Policing Incident Control	150 812 502	58 378 566	-206 425 823	2 765 245	49 402 065	23 134 973	-77 623 121	-5 086 083	36 412 995	22 049 622	-58 245 925	216 692	5 302 775
Events	164 732 105	89 935 069	-11 951 995	242 715 179	52 522 713	35 630 595	-5 388 450	82 764 859	47 816 919	30 163 639	-5 750 186	72 230 372	-10 534 486
Finance: S&S	6 176 876	1 129 994	-7 072 985	233 874	2 779 451	472 877	-2 876 370	375 958	2 867 374	400 528	-3 357 902	0	-375 958
Fire Services	953 798 813	617 405 265	-169 527 430	1 401 676 648	352 129 607	253 591 391	-68 489 569	537 231 430	342 928 035	108 803 257	-6 082 575	445 648 717	-91 582 712
HR Business Partner: S&S	7 509 479	872 101	-8 366 325	15 255	2 966 287	376 028	-3 288 565	53 750	3 184 543	400 637	-3 585 179	0	-53 750
Management: Safety & Security	73 224 065	172 203 455	-239 317 302	6 110 217	9 571 235	70 563 988	-95 683 722	-15 549 089	8 417 914	73 290 244	-81 708 159	0	15 549 089
Metropolitan Police Services	969 074 940	258 249 727	-65 748 842	1 161 575 825	373 391 602	106 414 843	-20 177 047	459 629 399	351 494 129	135 161 663	-25 312 401	461 343 391	1 713 993
Public Emergency Communications Centre	62 894 450	87 828 207	-147 028 033	3 694 623	24 289 667	34 846 943	-59 395 925	-259 314	24 248 686	29 239 561	-53 488 247	0	259 314
Public Safety	4 133 319 249	880 119 802	-235 994 754	4 777 444 298	1 653 113 500	359 100 274	-89 455 328	1 922 758 447	1 718 487 538	375 904 430	-86 152 140	2 008 239 829	85 481 382
Support Services: S&S	34 712 009	8 361 603	-41 659 668	1 413 944	15 695 168	3 519 680	-17 493 028	1 721 820	17 517 688	3 305 765	-17 982 427	2 841 025	1 119 205
Safety & Security	6 672 711 508	2 290 844 693	-1 134 101 118	7 829 455 083	2 580 487 052	934 206 612	-440 552 504	3 074 141 161	2 598 788 029	819 918 033	-341 999 083	3 076 706 979	2 565 819
Development Management	403 529 114	123 655 505	0	527 184 619	167 861 247	51 576 556	0	219 437 803	174 280 964	51 506 335	0	225 787 300	6 349 497
Environmental Management	665 777 303	226 622 955	-160 221	892 240 037	231 568 475	93 450 488	-25 790	324 993 172	217 426 731	85 851 954	-97 661	303 181 024	-21 812 148
Finance: SP & E	16 971 278	5 165 571	-22 707 073	-570 224	6 090 178	2 151 511	-8 118 262	123 428	5 734 725	2 098 643	-7 833 367	0	-123 427
HR Business Partner: SP & E	4 368 662	2 339 346	-7 266 399	-558 391	1 828 592	965 471	-2 961 196	-167 133	1 547 870	883 711	-2 431 580	0	167 133
Managmnt: Spatial Planning & Environment	25 426 918	105 509 253	-129 592 593	1 343 578	11 183 815	42 219 331	-53 184 676	218 670	4 169 317	42 973 124	-47 142 441	0	-218 670
Project Management Office: SP & E	11 331 392	2 880 755	-13 748 999	463 148	4 770 650	1 203 535	-5 691 868	282 317	5 144 794	1 144 195	-6 288 989	0	-282 317
Support Services: SP & E	10 518 902	2 676 275	-12 754 831	440 346	4 426 606	1 112 755	-5 258 841	280 520	4 376 795	1 066 411	-5 443 207	0	-280 520
Urban Planning & Design	144 416 281	39 264 048	0	183 680 329	61 537 512	16 109 712	0	77 647 224	62 585 168	15 343 162	0	78 019 330	372 105
Urban Regeneration	661 686 805	73 995 150	0	735 681 955	255 296 082	29 218 476	0	284 514 558	247 675 715	24 744 593	0	272 420 308	-12 094 250
Spatial Planning & Environment	1 944 026 654	582 108 859	-186 230 115	2 339 905 398	744 563 157	238 007 834	-75 240 432	907 330 559	722 942 080	225 703 127	-69 237 245	879 407 962	-27 922 597
Finance: Transport	22 256 303	3 796 110	-23 984 945	2 067 468	7 062 550	1 602 819	-9 325 251	-659 883	6 035 486	1 222 619	-6 861 481	396 623	1 056 506
Management: Urban Mobility	15 696 472	141 489 862	-156 437 832	748 502	7 136 252	57 596 443	-62 982 676	1 750 020	4 752 994	61 024 399	-65 777 393	0	-1 750 020
Public Transport	1 747 072 121	239 524 251	-95 640 127	1 890 956 246	561 388 306	107 336 977	-46 304 479	622 420 804	596 039 993	105 368 320	-49 647 582	651 760 730	29 339 926
Roads Infrastructure Management	1 975 274 685	462 469 641	0	2 437 744 326	684 275 871	193 954 463	0	878 230 334	705 017 943	183 098 396	0	888 116 340	9 886 006
Transport Infrastructure Implementation	2 290 909 509	143 668 625	-51 720 795	2 382 857 339	725 040 495	60 213 255	-22 263 473	762 990 277	550 122 599	60 627 628	-23 694 473	587 055 754	-175 934 523
Transport Planning & Network Management	341 770 601	133 216 007	-29 643 932	445 342 676	132 709 395	55 067 615	-12 994 610	174 782 400	131 957 401	56 927 527	-8 916 889	179 968 038	5 185 639
Transport Shared Services	161 183 245	140 366 994	-161 715 903	139 834 336	66 162 629	57 662 322	-66 961 911	56 863 040	72 694 506	57 695 997	-66 967 019	63 423 484	6 560 443
Urban Mobility	6 554 162 936	1 264 531 490	-519 143 535	7 299 550 891	2 183 775 499	533 433 892	-220 832 400	2 496 376 991	2 066 620 922	525 964 884	-221 864 838	2 370 720 969	-125 656 023
Finance & Capital Implementation	63 578 014	8 978 060	-48 868 729	23 687 345	20 486 393	3 762 943	-20 512 865	3 736 471	18 485 092	5 401 242	-17 187 003	6 699 331	2 962 860
HR Business Partner: UWM	9 868 457	1 174 238	-10 546 606	496 088	3 149 744	502 025	-4 290 819	-639 050	2 650 457	543 066	-3 193 523	0	639 050
Integrated Planning & Waste Strategy	98 219 915	68 757 764	-142 370 390	24 607 289	34 110 832	28 104 347	-54 123 461	8 091 718	26 852 533	27 339 015	-51 501 445	2 690 103	-5 401 615
Management: Urban Waste Management	31 167 968	74 510 609	-104 113 653	1 564 923	10 623 252	29 396 426	-42 435 340	-2 415 662	10 591 324	31 623 306	-42 214 630	0	2 415 662
Public Empowerment & Development	78 750 366	71 243 200	-103 450 572	46 542 994	23 841 813	29 211 540	-31 512 610	21 540 743	19 228 696	29 358 741	-24 985 930	23 601 507	2 060 763
Support Services: UWM	108 242 308	28 559 023	-130 592 253	6 209 079	45 232 762	12 027 391	-55 268 363	1 991 790	47 010 437	6 359 255	-53 369 691	0	-1 991 790
Waste Services	3 849 762 814	2 622 496 150	-881 566 620	5 590 692 344	1 354 686 515	1 083 857 503	-362 747 730	2 075 796 288	1 300 096 800	1 097 513 799	-357 763 054	2 039 847 545	-35 948 743
Urban Waste Management	4 239 589 842	2 875 719 044	-1 421 508 823	5 693 800 063	1 492 131 311	1 186 862 175	-570 891 187	2 108 102 299	1 424 915 338	1 198 138 423	-550 215 276	2 072 838 486	-35 263 813
Bulk Services	3 463 597 828	2 414 494 504	-613 046 206	5 265 046 127	1 187 205 257	1 016 877 331	-252 620 853	1 951 461 736	1 083 515 499	924 508 925	-241 828 535	1 766 195 889	-185 265 847
Commercial Services	686 114 571	621 154 386	-585 998 553	721 270 404	266 529 793	262 429 079	-249 276 308	279 682 565	223 825 966	278 972 264	-257 219 352	245 578 878	-34 103 687
Communication & Partnership	29 393 979	19 718 500	0	49 112 479	9 594 087	8 121 156	0	17 715 243	8 654 932	7 519 938	0	16 174 870	-1 540 373
Distribution Services	10 034 629 758	4 246 730 268	-463 455 598	13 817 904 428	3 367 298 503	1 918 940 694	-199 158 167	5 087 081 030	3 428 556 080	1 746 637 005	-189 458 759	4 985 734 326	-101 346 704
HR Business Partner: W & S	44 163 341	33 888 832	-63 469 307	14 582 867	19 045 313	13 812 143	-26 543 429	6 314 027	16 075 065	13 199 560	-24 662 372	4 612 253	-1 701 774
Management: Water & Sanitation	6 484 889	90 665 568	-96 655 766	494 691	2 931 586	36 090 767	-38 708 496	313 827	2 250 306	36 128 879	-38 378 915	0	-313 857
Support Services: W & S	19 663 759	13 459 400	-32 120 648	1 002 511	8 534 090	5 470 393	-13 570 256	434 226	8 331 151	5 263 129	-13 594 281	0	-434 226
Technical Services: W & S	977 412 181	776 356 147	-1 015 921 345	737 846 983	401 658 847	329 396 917	-435 089 401	295 966 382	374 604 489	327 010 974	-431 476 663	270 138 800	-25 827 563
Water & Sanitation	15 261 460 305	8 216 467 606	-2 870 667 422	20 607 260 489	5 262 797 476	3 591 138 480	-1 214 966 910	7 638 969 046	5 145 813 218	3 339 240 675	-1 196 618 876	7 288 435 016	-350 534 030
Total	75 324 398 441	31 560 242 486	-19 697 685 053	87 186 955 874	28 090 037 159	13 275 702 588	-8 190 058 017	33 175 681 730	27 054 562 566	12 858 727 312	-8 000 151 0		